

Grantee: Chicanos Por La Causa, Inc.

Grant: B-09-CN-AZ-0001

January 1, 2011 thru March 31, 2011 Performance Report

Grant Number:

B-09-CN-AZ-0001

Obligation Date:**Grantee Name:**

Chicanos Por La Causa, Inc.

Award Date:

02/11/2010

Grant Amount:

\$137,107,133.00

Contract End Date:

02/11/2013

Grant Status:

Active

Review by HUD:

Original - In Progress

QPR Contact:

No QPR Contact Found

Disasters:**Declaration Number**

NSP

Narratives**Executive Summary:**

A national consortium of thirteen (13) non-profit affordable housing developers submitted an application in the amount of \$175,955,377.00 to the U.S. Department of Housing and Urban Development in response to the Neighborhood Stabilization Program Round II (NSP II) Notice of Funding Availability. Consortium participants chose Chicanos Por La Causa, Inc. (CPLC) of Phoenix, AZ to act as the lead applicant and fiscal agent for this grant request. CPLC is among the largest and established non-profit community development corporations in the United States. CPLC has organized this coalition in partnership with NALCAB &ndash National Association for Latino Community Asset Builders. All of the organizations that make up this consortium serve predominately Hispanic/Latino communities and provide bilingual/ bicultural services.

The consortium plans to stabilize neighborhoods in fifteen (15) communities within eight (8) states and the District of Columbia, whose viability have been and continue to be damaged by the economic effects of foreclosed upon, abandoned, blighted and vacant properties. The CPLC/ NALCAB Network NSP II Consortium anticipates that the activities proposed in this application will substantively stabilize local real estate markets, particularly in lower-income areas, and stimulate local economies.

The original application was approved with 331 census tracts. The consortium submitted a census tract amendment request on March 5, 2011. The amendment was granted to add 25 additional census tracts in the following geographic areas: 10 tracts in Los Angeles, CA; 8 tracts in Denver, CO; 2 tracts in Westminster, CO; 1 tract in Phoenix, AZ; 1 tract in Santa Cruz County, AZ; 1 tract in McAllen TX; 1 tract in Cameron County, TX; and 1 tract in Philadelphia, PA. The consortium is now able to use NSP 2 allocated funds in a total of 356 census tracts.

The consortium has identified five (5) eligible activities that will assist in meeting its stated goals.

Establish financing mechanisms for the purchase and redevelopment of foreclosed upon homes and residential properties.

Purchase and rehabilitate homes and residential properties that have been abandoned or foreclosed upon.

Establish land banks for homes and residential properties that have been foreclosed upon.

Demolition of blighted structures.

Redevelop demolished or vacant properties as housing.

The CPLC/NALCAB Network was awarded \$137,107,133 to fund its stabilization initiatives in a three year grant period.

The anticipated outcomes are as follows:

Production of Affordable Housing Units: 1,998 affordable housing units

- Homeownership Total 707 units

- Rental Total 917 units

- Lease Purchase Total 325 units

- Cooperative Total 49 units

Demolition of Blighted Properties 165 blighted properties

Land Banking of Foreclosed Homes 203 foreclosed homes

Target Geography:

Maricopa County and Santa Cruz County, AZ
Brownsville, El Paso, Hidalgo County/ McAllen, TX
Albuquerque and Las Cruces, NM
The cities of Salinas, Gonzales, Soledad, Greenfield, King City, Hollister, CA Areas of Los Angeles and San Fernando, CA (San Fernando Valley)
Thornton, Westminster, Conejos County, Costilla County, Alamosa, Saguache, Hayden, Walsenburg, Monte Vista, Del Norte in Southern CO
Areas of Denver, CO
Johnston Square in Baltimore, MD Eckington and Brightwood Park in Washington, DC
North Philadelphia, PA
New City in Chicago, IL

Program Approach:

Eligible Uses of NSP II Grant Funds

The NSP II Program provides funding to allow applicants to pursue the following categories of eligible activities:

- (A) Establish financing mechanisms for the purchase and redevelopment of foreclosed upon homes and residential properties.
- (B) Purchase and rehabilitate homes and residential properties that have been abandoned or foreclosed upon.
- (C) Establish land banks for homes and residential properties that have been foreclosed upon.
- (D) Demolition of blighted structures.
- (E) Redevelop demolished or vacant properties as housing.

Anticipated Outcomes

Production of Affordable Housing Units 1,998 affordable housing units- Homeownership Total 707, Rental Total 917, Lease Purchase Total 325, Cooperative Total 49

Demolition of Blighted Properties 165 blighted properties

Land Banking of Foreclosed Homes 203 foreclosed homes

Consortium Members:

Chicanos Por La Causa
Affordable Homes of South Texas
Community Development Corporation of Brownsville
El Paso Affordable Housing CUSO
Tierra del Sol Housing Development Corporation
YES Housing, Inc.
Community Housing Improvement Systems and Planning Associations, Inc. dba CHISPA
NEW Economics for Women
Community Resources and Housing Development Corporation
Del Norte Neighborhood Development Corporation
Mi Casa, Inc.
Norris Square Civic Association
The Resurrection Project

How to Get Additional Information:

www.cplc.org website
German Reyes, Vice President Community Stabilization, 623-218-2806, german.reyes@cplc.org
Judy Stith, Vice President Contract and Corporate Compliance, 602-248-0428 ext 228, judy.stith@cplc.org
David Adame, Chief Development Officer, 602-257-0700, david.adame@cplc.org
Noel Poyo, Director, National Association Latino Community Asset Builders (NALCAB), 210-227-1010, npoyoconsulting@aol.com

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$137,107,133.00
Total CDBG Program Funds Budgeted	N/A	\$137,107,133.00
Program Funds Drawdown	\$23,951,261.35	\$37,043,258.54
Program Funds Obligated	\$25,996,478.80	\$39,634,009.22
Program Funds Expended	\$39,276,590.14	\$52,914,100.56
Match Contributed	\$0.00	\$0.00
Program Income Received	\$969,854.96	\$969,854.96
Program Income Drawdown	\$0.00	\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$0.00	\$0.00
Limit on Admin/Planning	\$13,710,713.30	\$3,405,151.79
Limit on State Admin	\$0.00	\$0.00

Progress Toward Activity Type Targets

Activity Type	Target	Actual
Administration	\$13,710,713.30	\$13,710,713.30

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$34,276,783.25	\$53,229,168.23

Overall Progress Narrative:

Since the award date listed above, the entire consortium has been working aggressively to commence the activities described in the Grant Application. The following tasks have been completed:

This consortium was approved for 25 additional census tracts. The original application was approved with 331 census tracts. The consortium submitted a census tract amendment request on March 5, 2011. The amendment was granted to add 25 additional census tracts in the following geographic areas: 10 tracts in Los Angeles, CA; 8 tracts in Denver, CO; 2 tracts in Westminster, CO; 1 tract in Phoenix, AZ; 1 tract in Santa Cruz County, AZ; 1 tract in McAllen TX; 1 tract in Cameron County, TX; and 1 tract in Philadelphia, PA. The consortium is now able to use NSP 2 allocated funds in a total of 356 census tracts.

All Consortium members have completed specific NSP 2 policies, procedures, and agreements.

The CPLC Portal system used to request funds and review information in obtaining approval for Environmental clearances has been an instrumental and highly visible tool within this consortium.

The consortium has acquired 175 single family homes for rehab and resale in 7 states and the District of Columbia and One (1) 400 unit multi-family property in Phoenix, AZ.

The Consortium has obligated and/or expended over \$37 million dollars of allocated funds

Consortium Members are actively acquiring and rehabilitating homes. The Los Angeles area Consortium Member has started the Redevelopment Activity and several other members are preparing legal documents for discussion and review with the Landbanking activity.

Many Consortium Members are holding Home Buying Workshops to ensure an inventory of potentials NSP 2 buyers.

During this quarter Del Norte, a consortium member in Denver Colorado, was the first to sell one of their acquisitions. The Lead Agency, CPLC was the first member in the consortium to provide down payment assistance

to a homebuyer.

Most Consortium Members have completed their Section 3 plan and are actively working to create economic opportunities for Section 3 individuals.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
300, Administration	\$1,788,866.50	\$13,710,713.30	\$3,405,151.79
310, Financing	\$0.00	\$15,858,719.35	\$15,000.00
320, Demolition	\$0.00	\$2,339,415.00	\$0.00
330, Land Banking	\$0.00	\$4,609,300.00	\$0.00
340, Redevelop	\$0.00	\$11,812,836.00	\$0.00
360, Aq&Rehab SF	\$12,920,459.35	\$76,776,149.35	\$24,381,171.25
380, Aq&Rehab MF	\$9,241,935.50	\$12,000,000.00	\$9,241,935.50
9999, Restricted Balance	\$0.00	(\$137,107,133.00)	\$0.00

Activities

Grantee Activity Number: 01-300 CPLC National Admin

Activity Title: CPLC National Admin

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2010

Benefit Type:

N/A

Completed Activity Actual End Date:

02/11/2013

National Objective:

N/A

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$4,495,666.52
Total CDBG Program Funds Budgeted	N/A	\$4,495,666.52
Program Funds Drawdown	\$252,771.73	\$1,100,993.98
Program Funds Obligated	\$252,771.73	\$1,100,993.98
Program Funds Expended	\$1,100,993.98	\$1,949,216.23
Chicanos Por La Causa, Inc.	\$1,100,993.98	\$1,949,216.23
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Oversight and Support of Consortium Member Activities including all auditing, monitoring, accounting and finance services. As lead member of the consortium, CPLC will provide ongoing monitoring of the activities of each consortium member. This monitoring will include desk procedures from data supplied by the consortium member to CPLC through our electronic portal designed to capture the daily activities of the consortium member as they progress through their projects. Monitoring will also include quarterly inspection of projects/homes currently in the pipeline. In addition, auditing random transactions on a quarterly basis will provide CPLC with the assurance that consortium members fully understand the NSP2 and CDBG guidelines and regulations and are implementing them accordingly. The use of CPLC's electronic portal will allow CPLC to process any payment requests from the consortium while still gathering the information required to report on DRGR's quarterly program reports. Monthly financial reports will be prepared for CPLC's management as well as each Consortium Member's management team for the progress achieved.

Location Description:

National Administration of NSP2 Grant

Activity Progress Narrative:

The Activity includes oversight and support of Consortium Member Activities including all auditing, monitoring, accounting and finance services. As lead member of the consortium, CPLC continues to provide ongoing financial and programmatic monitoring of the activities of each consortium member. The monitoring includes internal audits, risk assessments, desk reviews, and consortium member site visits. The Consortium member will supply CPLC NSP 2 program information using the CPLC Web Based Portal System. The CPLC Portal System allows members to manage all NSP2 allowable grant activity. This portal also allows all members to meet compliance requirements by providing an audit trail of all activities pertaining to the NSP2 program. In addition, auditing internal controls and random financial transactions by the lead member will provide CPLC with the assurance that consortium members fully understand the NSP2 and CDBG guidelines and regulations and are implementing them accordingly. The use of the CPLC Portal System also allow CPLC to process all payment requests from the consortium member while gathering the information required to report on the NSP 2 program national objectives. To date all

consortium members been visited and reports have been generated. In addition, CPLC continues to provide guidance and technical assistance to all members

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 11-300 CPLC AZ Admin

Activity Title: CPLC AZ Admin

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

N/A

Completed Activity Actual End Date:

02/11/2013

National Objective:

N/A

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$2,283,875.78
Total CDBG Program Funds Budgeted	N/A	\$2,283,875.78
Program Funds Drawdown	\$645,570.92	\$882,693.27
Program Funds Obligated	\$645,570.92	\$882,693.27
Program Funds Expended	\$882,693.27	\$1,119,815.62
Chicanos Por La Causa, Inc.	\$882,693.27	\$1,119,815.62
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities deployed in Arizona

Location Description:

Maricopa and Santa Cruz counties deployment of NSP2 funds

Activity Progress Narrative:

CPLC is actively engaged in purchasing single family homes. Some costs associated with this activity include salaries, training staff, additional administrative expenditures, developing policies and procedures and maintaining operating systems for the NSP 2 program.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 11-310 CPLC Financing LMMI

Activity Title: CPLC Financing LMMI

Activity Category:

Homeownership Assistance to low- and moderate-income

Activity Status:

Under Way

Project Number:

310

Project Title:

Financing

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$2,220,000.00
Total CDBG Program Funds Budgeted	N/A	\$2,220,000.00
Program Funds Drawdown	\$0.00	\$15,000.00
Program Funds Obligated	\$0.00	\$15,000.00
Program Funds Expended	\$0.00	\$15,000.00
Chicanos Por La Causa, Inc.	\$0.00	\$15,000.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Homebuyers who qualify as 51-120% AMI will be eligible to access CPLC's NSP funds for down payment assistance, reasonable closing costs, principal reductions, and gap financing to qualify for private mortgage financing in the amount of \$15,000 and in the form of a deferred soft second forgivable loan. CPLC anticipates making approximately 148 zero interest second mortgages to prospective home buyers coming from CPLC's Housing Counseling program and referrals from other Housing Counseling agencies in our service areas. The second mortgage will be secured with a recorded Note and Deed of Trust.

Location Description:

Maricopa and Santa Cruz counties Arizona

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	1/148

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	1/148	1/148	100.00
# Owner Households	0	0	0	0/0	1/148	1/148	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 11-361 CPLC Rehab SF LH25

Activity Title: CPLC Rehab SF LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

02/13/2013

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$3,670,712.05
Total CDBG Program Funds Budgeted	N/A	\$3,670,712.05
Program Funds Drawdown	\$307,158.38	\$1,124,024.27
Program Funds Obligated	\$1,124,024.27	\$1,124,024.27
Program Funds Expended	\$1,124,024.27	\$1,124,024.27
Chicanos Por La Causa, Inc.	\$1,124,024.27	\$1,124,024.27
Match Contributed	\$0.00	\$0.00
Program Income Received	\$13,541.65	\$13,541.65
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

CPLC will acquire and rehab 92 units for households whose incomes are 50% below AMI. CPLC will inspect each unit and ascertain the need for rehabilitation work or if demolition is required. Although rehabilitation budgets will vary widely, this proposal assumes an average \$40,000 rehabilitation budget for Maricopa and \$30,000 for Santa Cruz. CPLC's construction manager for the area will oversee the rehabilitation process. CPLC requires each consortium member to enter property address in an electronic database to collect, manage and monitor all rehabilitation and redevelopment activities for each property acquired under NSP2.

Location Description:

Maricopa and Santa Cruz Counties Arizona

Activity Progress Narrative:

CPLC is acquiring and rehabbing homes that will be set aside for those families whose household incomes are below 50% AMI. For this quarter CPLC has acquired 12 homes and to date no family has purchased or moved into one of these homes.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 11-361 CPLC Rehab SF LMMI

Activity Title: CPLC Rehab SF LMMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

02/11/2013

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$8,612,136.17
Total CDBG Program Funds Budgeted	N/A	\$8,612,136.17
Program Funds Drawdown	\$1,214,830.08	\$2,107,982.41
Program Funds Obligated	\$2,107,982.41	\$2,107,982.41
Program Funds Expended	\$2,107,982.41	\$2,107,982.41
Chicanos Por La Causa, Inc.	\$2,107,982.41	\$2,107,982.41
Match Contributed	\$0.00	\$0.00
Program Income Received	\$13,613.56	\$13,613.56
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

CPLC will acquire 141 eligible single family properties in Maricopa County (Phoenix) and Santa Cruz County (Nogales) at a significant discount through a partnership with Wells Fargo and Bank of America which allow CPLC to preview homes before they are placed in the MLS. CPLC anticipates an average purchase price per unit of \$80,000 in Maricopa County and \$78,000 in Santa Cruz. A total of 85 single family units will be held for rent and the remaining will be sold.

CPLC will inspect each acquired unit and ascertain the need of rehabilitation work or if demolition is required. Although rehabilitation budgets will vary widely, this proposal assumes an average \$40,000 rehabilitation budget for Maricopa and \$30,000 for Santa Cruz. CPLC's construction manager for the area will oversee the rehabilitation process.

Location Description:

Maricopa and Santa Cruz Counties

Activity Progress Narrative:

CPLC is acquiring and rehabbing homes that will be set aside for those families whose household incomes are below 50% AMI. For this quarter CPLC has acquired 26 homes and to date no family have purchased or moved into one of these homes.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 11-381a CPLC Rehab MF LH25

Activity Title: CPLC Rehab MF LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

380

Project Title:

Aq&Rehab MF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:

02/11/2013

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$8,400,000.00
Total CDBG Program Funds Budgeted	N/A	\$8,400,000.00
Program Funds Drawdown	\$6,650,000.00	\$6,650,000.00
Program Funds Obligated	\$6,650,000.00	\$6,650,000.00
Program Funds Expended	\$6,650,000.00	\$6,650,000.00
Chicanos Por La Causa, Inc.	\$6,650,000.00	\$6,650,000.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$87,002.34	\$87,002.34
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

CPLC will purchase and rehabilitate 2 foreclosed multifamily communities with a minimum total of 525 units and hold them for rent. Total average cost of acquisition and rehab per unit will be approximately \$20,800. At a minimum 65% of the units will be held for rental to households earning 50% or less AMI.

Location Description:

Maricopa County in Arizona

Activity Progress Narrative:

CPLC has acquired 1 - 400 unit Multi Family property. The Multi Family property will be rehabbed and 65% of the units will be set aside for those families whose household incomes are below 50% AMI.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/2

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 11-381a CPLC Rehab MF LMMI

Activity Title: CPLC Rehab MF LMMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

380

Project Title:

Aq&Rehab MF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:

02/11/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$3,600,000.00
Total CDBG Program Funds Budgeted	N/A	\$3,600,000.00
Program Funds Drawdown	\$2,591,935.50	\$2,591,935.50
Program Funds Obligated	\$2,591,935.50	\$2,591,935.50
Program Funds Expended	\$2,591,935.50	\$2,591,935.50
Chicanos Por La Causa, Inc.	\$2,591,935.50	\$2,591,935.50
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

CPLC will purchase and rehabilitate 2 foreclosed multifamily communities with a minimum total of 225 units and hold them for rent. Total average cost of acquisition and rehab per unit will be approximately \$20,800. At a minimum 35% of the units will be held for rental to households earning less than 120% AMI.

Location Description:

Maricopa County in Arizona

Activity Progress Narrative:

CPLC has acquired 1 - 400 Multi Family property. CPLC will rehab the units and 35% of the homes that will be set aside for those families whose household incomes are above 50% AMI.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	1	1/1

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 21-300 NEW Admin

Activity Title: NEW Admin

Activity Category:

Administration

Project Number:

300

Projected Start Date:

02/11/2010

Benefit Type:

N/A

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

02/11/2010

Completed Activity Actual End Date:

02/11/2013

Responsible Organization:

New Economics For Women

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$1,718,355.96
Total CDBG Program Funds Budgeted	N/A	\$1,718,355.96
Program Funds Drawdown	\$417,287.56	\$530,558.27
Program Funds Obligated	\$308,436.01	\$530,558.27
Program Funds Expended	\$530,558.27	\$752,680.53
New Economics For Women	\$530,558.27	\$752,680.53
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities in California

Location Description:

Los Angeles area deployment of NSP2 funds

Activity Progress Narrative:

NEW has been actively engaged in purchasing single family homes. Some costs associated with this activity include salaries, ongoing training of staff, additional administrative expenditures and maintaining operating systems for the program.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 21-310 NEW Financing LMMI

Activity Title: NEW Financing LMMI

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

310

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Financing

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

New Economics For Women

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$3,499,999.87
Total CDBG Program Funds Budgeted	N/A	\$3,499,999.87
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$0.00	\$0.00
Program Funds Expended	\$0.00	\$0.00
New Economics For Women	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Provide down payment assistance for buyers with incomes under 120% of AMI. Soft second mortgages will be offered to cover closing costs and down payment for qualified properties. The amount made available to each purchaser will be based on the gap between what is necessary to qualify for a responsible first mortgage and what the buyer can afford, with a cap of 20 percent of the value of the property. Soft Seconds will have a 0 percent interest rate and repayment will be deferred until the title is transferred or the mortgage is refinanced. If the buyer stays in the home for 15 years or more, the second mortgage will be forgiven.

Location Description:

Areas of Los Angeles County and San Fernando Valley

Activity Progress Narrative:

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 21-340 NEW Redevelop Blighted LMMI

Activity Title: NEW Redevelop Blighted LMMI

Activity Category:

Construction of new housing

Project Number:

340

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelop

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

New Economics For Women

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$4,000,000.00
Total CDBG Program Funds Budgeted	N/A	\$4,000,000.00
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$0.00	\$0.00
Program Funds Expended	\$0.00	\$0.00
New Economics For Women	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

New will identify blighted homes and redevelop those units to be rented as affordable

Location Description:

Areas of Los Angeles County and San Fernando Valley

Activity Progress Narrative:

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 21-361 NEW Rehab SF LH25

Activity Title: NEW Rehab SF LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:

02/11/2013

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

New Economics For Women

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$2,006,251.25
Total CDBG Program Funds Budgeted	N/A	\$2,006,251.25
Program Funds Drawdown	\$1,456,730.54	\$1,962,820.40
Program Funds Obligated	\$1,955,960.38	\$1,962,820.40
Program Funds Expended	\$1,955,960.38	\$1,962,820.40
New Economics For Women	\$1,955,960.38	\$1,962,820.40
Match Contributed	\$0.00	\$0.00
Program Income Received	\$348,430.30	\$348,430.30
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

New Economics for Women will acquire 6 foreclosed-upon homes, (ii) Rehabilitate these homes in accordance with Enterprise's Green Single Family Rehabilitation Specifications, and (iii) Sell homes to qualified buyers earning 50% or below of Area Median Income (AMI)

Location Description:

Areas of Los Angeles County and San Fernando Valley

Activity Progress Narrative:

NEW is acquiring and rehabbing homes that will be set aside for those families whose household incomes are below 50% AMI. To date, NEW has acquired 8 homes and no families have purchased or moved into any of these homes.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	2/6
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	-2	0/6

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 21-361 NEW Rehab SF LMMI

Activity Title: NEW Rehab SF LMMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:

02/11/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

New Economics For Women

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$13,503,852.79
Total CDBG Program Funds Budgeted	N/A	\$13,503,852.79
Program Funds Drawdown	\$2,548,519.00	\$8,154,913.67
Program Funds Obligated	\$10,714,327.38	\$10,755,683.05
Program Funds Expended	\$10,714,347.38	\$10,755,683.05
New Economics For Women	\$10,714,347.38	\$10,755,683.05
Match Contributed	\$0.00	\$0.00
Program Income Received	\$304,417.59	\$304,417.59
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Acquire 74 foreclosed-upon homes, (ii) Rehabilitate these homes in accordance with Enterprise's Green Single Family Rehabilitation Specifications, and (iii) Sell homes to qualified buyers.

Location Description:

Areas of Los Angeles County and San Fernando Valley

Activity Progress Narrative:

NEW is acquiring and rehabbing homes that will be set aside for those families whose household incomes are below 50% AMI. To date, NEW has acquired 25 homes and no families have purchased or moved into any of these homes.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	20/74

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	-20	0/74

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 22-300 CHISPA Admin

Activity Title: CHISPA Admin

Activity Category:

Administration

Project Number:

300

Projected Start Date:

02/11/2010

Benefit Type:

N/A

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

02/11/2013

Responsible Organization:

Community Housing Improvement Systems & Planning

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$244,601.28
Total CDBG Program Funds Budgeted	N/A	\$244,601.28
Program Funds Drawdown	\$24,479.93	\$45,392.82
Program Funds Obligated	\$24,479.93	\$45,392.82
Program Funds Expended	\$24,479.93	\$45,392.82
Community Housing Improvement Systems & Planning	\$24,479.93	\$45,392.82
Match Contributed	\$0.00	\$0.00
Program Income Received	\$2,516.62	\$2,516.62
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities in California

Location Description:

San Francisco area deployment of NSP2 funds

Activity Progress Narrative:

CHISPA has been actively engaged in purchasing single family homes. Some costs associated with this activity include salaries, ongoing training of staff, additional administrative expenditures and maintaining operating systems for the NSP2 program.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 22-361 CHISPA Rehab SF LH25

Activity Title: CHISPA Rehab SF LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

02/11/2013

Responsible Organization:

Community Housing Improvement Systems & Planning

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$3,275,398.72
Total CDBG Program Funds Budgeted	N/A	\$3,275,398.72
Program Funds Drawdown	\$1,059,778.25	\$1,644,523.26
Program Funds Obligated	\$1,644,523.26	\$1,644,523.26
Program Funds Expended	\$1,644,523.26	\$1,644,523.26
Community Housing Improvement Systems & Planning	\$1,644,523.26	\$1,644,523.26
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

CHISPA will purchase, rehabilitate and sell a total of 54 foreclosed homes over a three year period. An average of \$220,000 per unit has been budgeted, which includes the cost of acquisition, rehabilitation and marketing/sales costs. The target area will include The cities of Salinas, Gonzales, Soledad, Greenfield, King City, Hollister in California.

Location Description:

San Francisco California area

Activity Progress Narrative:

CHISPA has started the process of acquisition and rehab. To date CHISPA has acquired 12 homes and in the process of rehabbing the homes acquired.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 31-300 CRHDC Admin

Activity Title: CRHDC Admin

Activity Category:

Administration

Project Number:

300

Projected Start Date:

02/11/2010

Benefit Type:

N/A

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

02/11/2013

Responsible Organization:

Community Resources & Housing Development

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$868,200.78
Total CDBG Program Funds Budgeted	N/A	\$868,200.78
Program Funds Drawdown	\$149,512.91	\$264,889.26
Program Funds Obligated	\$149,512.91	\$264,889.26
Program Funds Expended	\$149,512.91	\$264,889.26
Community Resources & Housing Development Corporation	\$149,512.91	\$264,889.26
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities in Colorado

Location Description:

Denver area deployment of NSP2 funds

Activity Progress Narrative:

Administrative costs during this quarter include costs associated with additional hiring and training of staff, and maintaining NSP 2 operational policies and procedures for the NSP 2 program.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 31-310 CRHDC Financing LH25

Activity Title: CRHDC Financing LH25

Activity Category:

Homeownership Assistance to low- and moderate-income

Activity Status:

Under Way

Project Number:

310

Project Title:

Financing

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Community Resources & Housing Development

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$854,425.00
Total CDBG Program Funds Budgeted	N/A	\$854,425.00
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$0.00	\$0.00
Program Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

This funding will expand CRHDC's existing program designed to stabilize communities that are in danger of destabilization due to an increase in foreclosed, vacant properties and associated or resulting conditions (such as property devaluation, population emigration, business closures, or difficulty in obtaining mortgage financing). The Learn, Earn, Own (LEO) Program purchases foreclosed properties, rehabs them, and places a household into the home under a lease-purchase contract. The household becomes mortgage-ready within 3 to 18 months and purchases the home. The result is an immediate reduction in vacancy, and a quick conversion from a rental neighborhood to a homeownership neighborhood. LEO Program participants are required to take 8 hours of financial literacy classes along with monthly individual credit counseling sessions. CRHDC's current program began in August 2008

CRHDC seeks to provide rehab loans through its affiliate CHE to prospective purchasers of foreclosed properties, structured as a second mortgage. All NSP2 rehab funds would be issued as non-interest bearing or low-interest second mortgage to assist the home buyer in purchasing the home. This model will be crucial for making homes affordable to household at or below 50% AMI.

Location Description:

CRHDC is targeting rural markets not served under the NSP1. CRHDC is working in these census tracts to retain traditionally high home ownership characteristic, build household assets, and improve the workforce economy. Areas in Southern Colorado would include Thornton, Westminster, Conejos County, Costilla County, Alamosa, Saguache, hayden, Walsenburg, and Monte Vista.

Activity Progress Narrative:

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/32	0/0	0/32	0
# Owner Households	0	0	0	0/32	0/0	0/32	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 31-361 CRHDC Rehab SF LH25

Activity Title: CRHDC Rehab SF LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:

02/11/2013

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Community Resources & Housing Development

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$2,052,043.69
Total CDBG Program Funds Budgeted	N/A	\$2,052,043.69
Program Funds Drawdown	\$369,442.46	\$1,122,140.00
Program Funds Obligated	\$1,122,140.00	\$1,122,140.00
Program Funds Expended	\$1,122,140.00	\$1,122,140.00
Community Resources & Housing Development Corporation	\$1,122,140.00	\$1,122,140.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$7,187.55	\$7,187.55
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

CRHDC is using NSP2 funds to acquire vacant foreclosed properties at an average of \$155,000 per home. Using leveraged funding, CRHDC will make \$15,000 - \$25,000 in repairs as well as \$5,000 - \$10,000 in energy efficiency upgrades per home. CRHDC is proposing the use of NSP2 funds to install energy efficient furnaces, windows, hot water heaters, and insulation. Upon sale of the units, CRHDC will use the proceeds to continue purchasing and rehabbing eligible properties for a total of 24 units.

Location Description:

CRHDC is targeting rural markets not served under the NSP1. CRHDC is working in these census tracts to retain traditionally high home ownership characteristic, build household assets, and improve the workforce economy. Areas in Southern Colorado would include Thornton, Westminster, Conejos County, Costilla County, Alamosa, Saguache, hayden, Walsenburg, and Monte Vista.

Activity Progress Narrative:

CRHDC is acquiring and rehabbing homes that will be set aside for those families whose household incomes are below 50% AMI. To date, CRHDC has acquired 24 homes in this activity and is in the process of rehabbing the acquired homes.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/24	0/0	0/24	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 31-361 CRHDC Rehab SF LMMI

Activity Title: CRHDC Rehab SF LMMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:

02/11/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Community Resources & Housing Development

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$6,156,130.66
Total CDBG Program Funds Budgeted	N/A	\$6,156,130.66
Program Funds Drawdown	\$1,671,412.06	\$3,056,405.74
Program Funds Obligated	\$3,041,081.63	\$3,046,407.04
Program Funds Expended	\$3,041,081.63	\$3,046,407.04
Community Resources & Housing Development Corporation	\$3,041,081.63	\$3,046,407.04
Match Contributed	\$0.00	\$0.00
Program Income Received	\$56,928.88	\$56,928.88
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

CRHDC proposes to acquire vacant foreclosed properties at an average of \$155,000 per home. Using leveraged funding, CRHDC will make \$15,000 - \$25,000 in repairs as well as \$5,000 - \$10,000 in energy efficiency upgrades per home. CRHDC is proposing the use of NSP2 funds to install energy efficient furnaces, windows, hot water heaters, and insulation. Upon sale of the units, CRHDC will use the proceeds to continue purchasing and rehabbing eligible properties for a total of 72 units.

Location Description:

Greater Denver area

Activity Progress Narrative:

CRHDC is acquiring and rehabbing homes that will be set aside for those families whose household incomes are above 50% AMI. To date, CRHDC has acquired 15 homes in this activity and is in the process of rehabbing the acquired homes.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	3/72
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	-3	0/72

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 33-300 DelNorte Admin

Activity Title: DelNorte Admin

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

N/A

Completed Activity Actual End Date:

02/11/2013

National Objective:

N/A

Responsible Organization:

Del Norte Neighborhood Development Corporation

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$713,196.18
Total CDBG Program Funds Budgeted	N/A	\$713,196.18
Program Funds Drawdown	\$0.00	\$128,772.00
Program Funds Obligated	\$0.00	\$128,772.00
Program Funds Expended	\$128,772.00	\$257,544.00
Del Norte Neighborhood Development Corporation	\$128,772.00	\$257,544.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities in Denver Colorado

Location Description:

Denver area deployment of NSP2 funds

Activity Progress Narrative:

Costs associated with this activity include salaries, on going training of staff, developing additional NSP 2 systems and policies and procedures and other administrative costs in operating this program

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 33-361 DelNorte Rehab SF LH25

Activity Title: DelNorte Rehab SF LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

02/11/2013

Responsible Organization:

Del Norte Neighborhood Development Corporation

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$952,423.45
Total CDBG Program Funds Budgeted	N/A	\$952,423.45
Program Funds Drawdown	\$212,895.05	\$212,895.05
Program Funds Obligated	\$212,895.05	\$212,895.05
Program Funds Expended	\$212,895.05	\$212,895.05
Del Norte Neighborhood Development Corporation	\$212,895.05	\$212,895.05
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Del Norte will target the Denver Colorado area. Members of the DEW believe the most effective use of NSP2 funds will be to focus in critical areas where dollars invested will spur additional private development or stabilize marginal blocks including projects that serve as neighborhood catalyst opportunities that border highly impacted areas.

Del Norte anticipates its average purchase price per unit of \$102,000. Units will be sold for \$142,000 on average (although this will vary significantly based on the neighborhood). The difference between the unit development costs and the sales price will be made up with second mortgages plus the NSP2 subsidy write-down. Units will be sold and will be made available through a lease purchase arrangement.

Rehabilitation budgets will vary widely, for the purposes of discussion, this proposal assumes a \$25,000 rehabilitation budget plus a 15% rehabilitation contingency of \$3,750.

Location Description:

Greater Denver Colorado Area

Activity Progress Narrative:

Del Norte has begun the process of acquiring and rehabbing homes that will be set aside for those families whose household incomes are below 50% AMI. Thus far, Del Norte has acquired 1 home and is in the process of rehabbing it.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/34	0/0	0/34	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 33-361 DelNorte Rehab SF LMMI

Activity Title: DelNorte Rehab SF LMMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

02/11/2013

Responsible Organization:

Del Norte Neighborhood Development Corporation

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$2,857,270.37
Total CDBG Program Funds Budgeted	N/A	\$2,857,270.37
Program Funds Drawdown	\$1,725,555.92	\$1,725,555.92
Program Funds Obligated	\$1,725,555.92	\$1,725,555.92
Program Funds Expended	\$1,725,555.92	\$1,725,555.92
Del Norte Neighborhood Development Corporation	\$1,725,555.92	\$1,725,555.92
Match Contributed	\$0.00	\$0.00
Program Income Received	\$131,222.71	\$131,222.71
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Del Norte will target the Denver Colorado area.

Del Norte anticipates its average purchase price per unit of \$102,000. Units will be sold for \$142,000 on average (although this will vary significantly based on the neighborhood). The difference between the unit development costs and the sales price will be made up with second mortgages (discussed above) plus the NSP2 subsidy write-down. Units will be sold and will be made available through a lease purchase arrangement.

Rehabilitation budgets will vary widely, for the purposes of discussion, this proposal assumes a \$25,000 rehabilitation budget plus a 15% rehabilitation contingency of \$3,750.

Location Description:

Greater Denver Colorado Area

Activity Progress Narrative:

Del Norte has begun the process of acquiring and rehabbing homes that will be set aside for those families whose household incomes are above 50% AMI. Thus far, Del Norte has acquired 14 homes and is in the process of rehabbing them.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 34-300 CDCB Admin

Activity Title: CDCB Admin

Activity Category:

Administration

Project Number:

300

Projected Start Date:

02/11/2010

Benefit Type:

N/A

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

02/11/2013

Responsible Organization:

Community Development Corporation of Brownsville

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$309,226.05
Total CDBG Program Funds Budgeted	N/A	\$309,226.05
Program Funds Drawdown	\$9,970.68	\$35,206.21
Program Funds Obligated	\$9,970.68	\$35,206.21
Program Funds Expended	\$9,970.68	\$35,206.21
Community Development Corporation of Brownsville	\$9,970.68	\$35,206.21
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NS2 eligible activities

Location Description:

Brownsville area deployment of NSP2 funds

Activity Progress Narrative:

CDCB has been actively engaged in purchasing single family homes. Some costs associated with this activity include salaries, ongoing training of staff, additional administrative expenditures and maintaining operating systems for this program.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 34-361 CDCB Rehab SF LH25

Activity Title: CDCB Rehab SF LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

02/11/2013

Responsible Organization:

Community Development Corporation of Brownsville

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$4,140,773.95
Total CDBG Program Funds Budgeted	N/A	\$4,140,773.95
Program Funds Drawdown	\$273,818.62	\$660,381.75
Program Funds Obligated	\$660,361.75	\$660,361.75
Program Funds Expended	\$660,361.75	\$660,361.75
Community Development Corporation of Brownsville	\$660,361.75	\$660,361.75
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

CDCB will acquire abandoned or foreclosed homes at a significant discount through a partnership with The National Community Stabilization Trust. The average anticipated price of acquisition will just under \$38, 000.

CDCB will inspect each acquired unit developing a scope of work. That work write will be used to solicit bids to complete the rehabilitation work. CDCB's construction manager will oversee the rehabilitation making certain that the property is completely up to codes. Rehab costs will be approximately \$55,000.

Location Description:

Brownsville Texas area

Activity Progress Narrative:

CDCB is acquiring and rehabbing homes that will be set aside for those families whose household incomes are below 50% AMI. To date, CDCB has acquired 9 homes in this activity and is in the process of rehabbing the acquired homes.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

This Report Period			Cumulative Actual Total / Expected			
Low	Mod	Total	Low	Mod	Total Low/Mod%	

# of Households	0	0	0	0/44	0/0	0/44	0
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Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 41-300 TRP Admin

Activity Title: TRP Admin

Activity Category:

Administration

Project Number:

300

Projected Start Date:

02/11/2010

Benefit Type:

N/A

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

02/11/2013

Responsible Organization:

The Resurrection Project

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$963,498.62
Total CDBG Program Funds Budgeted	N/A	\$963,498.62
Program Funds Drawdown	\$7,850.00	\$66,512.18
Program Funds Obligated	\$7,850.00	\$66,512.18
Program Funds Expended	\$7,850.00	\$66,512.18
The Resurrection Project	\$7,850.00	\$66,512.18
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities

Location Description:

Chicago area deployment of NSP2 funds

Activity Progress Narrative:

Costs associated with this activity include salaries and providing on going training of staff, maintaining NSP 2 systems and policies and procedures and administrative costs associated with NSP 2

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 41-361 TRP Rehab SF LH25

Activity Title: TRP Rehab SF LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

02/11/2013

Responsible Organization:

The Resurrection Project

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$12,901,985.38
Total CDBG Program Funds Budgeted	N/A	\$12,901,985.38
Program Funds Drawdown	\$58,614.56	\$58,614.56
Program Funds Obligated	\$58,614.56	\$58,614.56
Program Funds Expended	\$58,614.56	\$58,614.56
The Resurrection Project	\$58,614.56	\$58,614.56
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

The Resurrection Project (TRP) and its partners propose to acquire, and rehabilitate 70 homes in the New City neighborhood of Chicago. This scaled approach is necessary to address the high level of instability and foreclosure in this neighborhood market. Once rehabilitated, TRP will make the home available for a Lease to Purchase program targeted 100% to families earning 50% or less of the Area Median Income (AMI).

Location Description:

Greater Chicago Area

Activity Progress Narrative:

TRP has begun the process of acquiring and rehabbing homes that will be set aside for those families whose household incomes are below 50% AMI. Thus far, TRP has acquired 2 homes and is in the process of rehabbing them.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 51-300 TDS Admin

Activity Title: TDS Admin

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2010

Benefit Type:

N/A

Completed Activity Actual End Date:

02/11/2013

National Objective:

N/A

Responsible Organization:

Tierra del Sol Housing Corporation

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$409,637.66
Total CDBG Program Funds Budgeted	N/A	\$409,637.66
Program Funds Drawdown	\$17,964.22	\$17,964.22
Program Funds Obligated	\$17,964.22	\$17,964.22
Program Funds Expended	\$17,964.22	\$17,964.22
Tierra del Sol Housing Corporation	\$17,964.22	\$17,964.22
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities in New Mexico and Texas

Location Description:

Las Cruces and El Paso area deployment of NSP2 funds

Activity Progress Narrative:

Administrative costs during this quarter include salaries, training staffs, indirect administrative costs associated with maintaining NSP 2 program processes.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 51-361 TDS Rehab SF LMMI

Activity Title: TDS Rehab SF LMMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

02/11/2013

Responsible Organization:

Tierra del Sol Housing Corporation

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$5,485,362.34
Total CDBG Program Funds Budgeted	N/A	\$5,485,362.34
Program Funds Drawdown	\$1,076,208.49	\$1,605,418.28
Program Funds Obligated	\$1,605,418.28	\$1,605,418.28
Program Funds Expended	\$1,605,418.28	\$1,605,418.28
Tierra del Sol Housing Corporation	\$1,605,418.28	\$1,605,418.28
Match Contributed	\$0.00	\$0.00
Program Income Received	\$4,993.76	\$4,993.76
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

TDS proposes to acquire and rehabilitate 35 residential properties that have been abandoned or foreclosed in order to stabilize distressed communities in El Paso and in Las Cruces. TDS will work with real estate professionals to locate eligible properties and will conduct a feasibility analysis and environmental review of potential development sites. Also included is the cost to counsel prospective homebuyers.

TDS will obtain bids from contractors for rehab work in according to NSP II required standards and specifications reflecting the intent to acquire houses in the target area which will require significant improvements. Anticipated rehab costs will not exceed \$40,000.

Location Description:

areas in Las Cruces New Mexico and El Paso Texas

Activity Progress Narrative:

TDS is acquiring and rehabbing homes that will be set aside for those families whose household incomes are above 50% AMI. To date, TDS has acquired 18 homes in this activity and is in the process of rehabbing the acquired homes.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 52-300 YES Admin

Activity Title: YES Admin

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

N/A

Completed Activity Actual End Date:

02/11/2013

National Objective:

N/A

Responsible Organization:

YES Housing, Inc.

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$158,851.16
Total CDBG Program Funds Budgeted	N/A	\$158,851.16
Program Funds Drawdown	\$77,393.13	\$77,393.13
Program Funds Obligated	\$77,393.13	\$77,393.13
Program Funds Expended	\$77,393.13	\$77,393.13
YES Housing, Inc.	\$77,393.13	\$77,393.13
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities in New Mexico

Location Description:

Albuquerque area deployment of NSP2 funds

Activity Progress Narrative:

YES Housing has been actively engaged in purchasing single family homes. Some costs associated with this activity include salaries, ongoing training of staff, additional administrative expenditures and maintaining operating systems for the program.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 52-361 YES Rehab SF LH25

Activity Title: YES REhab SF LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

02/11/2013

Responsible Organization:

YES Housing, Inc.

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$2,127,138.84
Total CDBG Program Funds Budgeted	N/A	\$2,127,138.84
Program Funds Drawdown	\$393,143.08	\$393,143.08
Program Funds Obligated	\$393,143.08	\$393,143.08
Program Funds Expended	\$393,143.08	\$393,143.08
YES Housing, Inc.	\$393,143.08	\$393,143.08
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Yes will acquire properties constructed after 1980 to minimize lead based paint issues. We will also only work on properties with asking prices at or below \$170,000 assure that units can be effectively targeted to eligible buyers. Upon acquisition the units will be rehabbed at an average hard cost of \$40,000 per unit. Total development costs including acquisition will average just under \$215,000 per unit.

YES Housing, Inc. has chosen to target 3 census tracts in Albuquerque, where Yes Housing is based. Yes will identify residential properties that are abandoned and foreclosed and available for purchase in their target area. Yes will market home with internal and external customers through a team of broker partners and the Greater Albuquerque Housing Partnership, YES's primary housing counseling partners (HUD certified agency). Yes and GAHP will cooperatively assist buyers to arrange financing and complete purchase agreement at the price the unit was purchased from the lender or lender's representative plus the cost of the improvements. Development cost subsidy will be converted into a soft second and properties will have Land Use Restriction Agreement (LURA) to ensure long term affordability.

Location Description:

Albuquerque NM Area

Activity Progress Narrative:

YES Housing is acquiring and rehabbing homes that will be set aside for those families whose household incomes are below 50% AMLI. To date, YES Housing has acquired 4 homes in this activity and is in the process of rehabbing the acquired homes.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 61-300 Norris Admin

Activity Title: Norris Admin

Activity Category:

Administration

Project Number:

300

Projected Start Date:

02/11/2010

Benefit Type:

N/A

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Norris Square Civic Association

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$638,107.13
Total CDBG Program Funds Budgeted	N/A	\$638,107.13
Program Funds Drawdown	\$85,520.00	\$97,122.00
Program Funds Obligated	\$85,520.00	\$97,122.00
Program Funds Expended	\$85,520.00	\$97,122.00
Norris Square Civic Association	\$85,520.00	\$97,122.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administration and oversight of NSP2 eligible activities in Pennsylvania

Location Description:

Philadelphia area deployment of NSP2 funds

Activity Progress Narrative:

Administrative costs during this quarter include costs associated with hiring and training additional staffs, other initial start up costs, and developing policies and procedures to implement and maintain the NSP 2 program.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 61-361 Norris Rehab SF LH25

Activity Title: Norris Rehab SF LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Norris Square Civic Association

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$1,199,965.21
Total CDBG Program Funds Budgeted	N/A	\$1,199,965.21
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$0.00	\$0.00
Program Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

NSCA has redeveloped no less than three major projects that required the demolition of dilapidated, abandoned and blighted properties. One site has been many years in the making and has produced ten single family homes which were sold ten years ago, twenty-one units of low income housing units utilizing Low Income Housing Tax Credits which have been leased and operated by NSCA for fifteen years and NSCA is in the final phase of this development with a local non-profit partner that will produce 19 units of rental housing in the last remaining property acquired by Norris Square along with the other sites twenty years ago.

Location Description:

North Philadelphia Area

Activity Progress Narrative:

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 61-361 Norris Rehab SF LMMI

Activity Title: Norris Rehab SF LMMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Norris Square Civic Association

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$590,904.14
Total CDBG Program Funds Budgeted	N/A	\$590,904.14
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$0.00	\$0.00
Program Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

NSCA has redeveloped no less than three major projects that required the demolition of dilapidated, abandoned and blighted properties. One site has been many years in the making and has produced ten single family homes which were sold ten years ago, twenty-one units of low income housing units utilizing Low Income Housing Tax Credits which have been leased and operated by NSCA for fifteen years and NSCA is in the final phase of this development with a local non-profit partner that will produce 5 units of rental housing in the last remaining property acquired by Norris Square along with the other sites twenty years ago.

Location Description:

North Philadelphia Area

Activity Progress Narrative:

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 72-300 AHSTI Admin

Activity Title: AHSTI Admin

Activity Category:

Administration

Project Number:

300

Projected Start Date:

02/11/2010

Benefit Type:

N/A

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

02/11/2013

Responsible Organization:

Affordable Homes of South Texas, Inc.

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$201,657.08
Total CDBG Program Funds Budgeted	N/A	\$201,657.08
Program Funds Drawdown	\$16,812.97	\$26,147.26
Program Funds Obligated	\$16,812.97	\$26,147.26
Program Funds Expended	\$16,812.97	\$26,147.26
Affordable Homes of South Texas, Inc.	\$16,812.97	\$26,147.26
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities in South Texas

Location Description:

McAllen Texas deployment of NSP2 funds

Activity Progress Narrative:

Administrative costs during this quarter include costs associated with hiring and training staff, salaries, and other indirect administrative costs.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 72-310 AHSTI Financing LH25

Activity Title: AHSTI Financing LH25

Activity Category:

Homeownership Assistance to low- and moderate-income

Activity Status:

Under Way

Project Number:

310

Project Title:

Financing

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Affordable Homes of South Texas, Inc.

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$168,000.00
Total CDBG Program Funds Budgeted	N/A	\$168,000.00
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$0.00	\$0.00
Program Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

AHSTI will make a total of 30 homeownership opportunities available to families earning below 120 percent of AMI. AHSTI will use NSP2 funds to support downpayment assistance for six families earning 50% of AMI and below and averaging approximately \$28,000 per family. Primary first mortgages will be provided by traditional lending institutions. All clients will be provided with homebuyer counseling from AHSTI's HUD certified Homebuyer Counselors to ensure long-term responsible homeownership. AHSTI requests \$800 for homeownership counseling costs per client for all 30 homebuyers.

Location Description:

City of McAllen Texas

Activity Progress Narrative:

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 72-361 AHSTI Rehab SF LH25

Activity Title: AHSTI Rehab SF LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:

02/11/2013

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Affordable Homes of South Texas, Inc.

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$289,960.73
Total CDBG Program Funds Budgeted	N/A	\$289,960.73
Program Funds Drawdown	\$70,297.53	\$70,297.53
Program Funds Obligated	\$70,297.53	\$70,297.53
Program Funds Expended	\$70,297.53	\$70,297.53
Affordable Homes of South Texas, Inc.	\$70,297.53	\$70,297.53
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

AHSTI will implement NSP II activities in Hidalgo County, TX, specifically in high foreclosure census tracts in urban McAllen and more rural San Juan and Weslaco. AHSTI's approach is to acquire and rehabilitate 4 foreclosed and abandoned properties. The average acquisition prices for properties are assumed to be \$80,000 for foreclosed homes, \$30,000 for vacant properties

AHSTI will request an average of approximately \$9,800 toward rehabilitation

Location Description:

City of McAllen Texas, rural San Juan and Weslaco Texas and Hidalgo County Texas

Activity Progress Narrative:

AHSTI is acquiring and rehabbing homes that will be set aside for those families whose household incomes are below 50% AMI. To date, AHSTI has acquired 1 homes in this activity and is in the process of rehabbing this home.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 72-361 AHSTI Rehab SF LMMI

Activity Title: AHSTI Rehab SF LMMI

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:

02/11/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Affordable Homes of South Texas, Inc.

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$869,882.19
Total CDBG Program Funds Budgeted	N/A	\$869,882.19
Program Funds Drawdown	\$482,055.33	\$482,055.33
Program Funds Obligated	\$482,055.33	\$482,055.33
Program Funds Expended	\$482,055.33	\$482,055.33
Affordable Homes of South Texas, Inc.	\$482,055.33	\$482,055.33
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

AHSTI's approach is to acquire and rehabilitate 11 foreclosed and abandoned properties. The average acquisition prices for properties are assumed to be \$80,000 for foreclosed homes, \$30,000 for vacant properties. AHSTI will request an average of approximately \$9,800 toward rehabilitation

Location Description:

Hidalgo County, TX, specifically in high foreclosure census tracts in urban McAllen and more rural San Juan and Weslaco

Activity Progress Narrative:

AHSTI is acquiring and rehabbing homes that will be set aside for those families whose household incomes are above 50% AMI. To date, AHSTI has acquired 10 homes in this activity and is in the process of rehabbing these homes.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 73-300 EPCUSO Admin

Activity Title: EPCUSO Admin

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

N/A

Completed Activity Actual End Date:

02/11/2013

National Objective:

N/A

Responsible Organization:

El Paso Affordable Housing CUSO

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$186,230.52
Total CDBG Program Funds Budgeted	N/A	\$186,230.52
Program Funds Drawdown	\$28,065.78	\$55,992.31
Program Funds Obligated	\$28,065.78	\$55,992.31
Program Funds Expended	\$28,065.78	\$55,992.31
El Paso Affordable Housing CUSO	\$28,065.78	\$55,992.31
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities in West Texas

Location Description:

El Paso Texas deployment of NSP2 funds

Activity Progress Narrative:

Costs associated with this activity include salaries, developing NSP 2 policies and procedures and other administrative costs associated with this program. El Paso CUSO has been aggressively holding many Home buyer Workshops in hopes of securing potential buyers of NSP 2 homes acquired by TDS, one of the other members within this consortium.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 73-310 EPCUSO Financing LH25

Activity Title: EPCUSO Financing LH25

Activity Category:

Homeownership Assistance to low- and moderate-income

Activity Status:

Under Way

Project Number:

310

Project Title:

Financing

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

El Paso Affordable Housing CUSO

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$595,527.04
Total CDBG Program Funds Budgeted	N/A	\$595,527.04
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$0.00	\$0.00
Program Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

El Paso AHCUSO also seeks to provide financing for low-income individuals that seek to purchase NSP II homes in El Paso, TX and Las Cruces, NM. El Paso AHCUSO has a strong track record of developing innovative financing mechanism that allow low-income, first time homebuyers to responsibly and sustainably purchase homes. NSPII funds would be loaned by EPAHCUSO as a 0% soft second that represents from 30% to 50% of the total financing. In conjunction with a leveraged investment made by local credit unions, EPAHCUSO will be able to finance the remainder of the loan with its own funds coming from its board which is made up of representatives of six local credit unions who have made investments in El Paso AHCUSO—creating a first and a second mortgage, financed over thirty years, with a blended rate in the range of 3.5%-5.5% depending on the ratio of NSPII funding to conventional financing. Alternately, EPAHCUSO has successfully structured twenty year mortgages in tandem with local financial institutions which keep monthly payments low while reducing the amount of interest paid over the life of the loan. In this case, 50% conventional financing is structured as a 10 year loan and the 0% second mortgage does not begin to amortize until after the first mortgage is paid. Upon full payment of the first mortgage, the second mortgage begins to amortize (with a 0% second mortgage, the monthly payment in the second ten years actually drops even lower).

Location Description:

areas in Las Cruces New Mexico and El Paso Texas

Activity Progress Narrative:

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 81-300 MiCasa Admin

Activity Title: MiCasa Admin

Activity Category:

Administration

Project Number:

300

Projected Start Date:

02/11/2010

Benefit Type:

N/A

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

02/11/2013

Responsible Organization:

Mi Casa Inc.

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$519,608.58
Total CDBG Program Funds Budgeted	N/A	\$519,608.58
Program Funds Drawdown	\$55,666.67	\$75,514.88
Program Funds Obligated	\$55,666.67	\$75,514.88
Program Funds Expended	\$55,666.67	\$75,514.88
Mi Casa Inc.	\$55,666.67	\$75,514.88
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administration and Oversight of NSP2 eligible activities in Washington DC

Location Description:

DC area deployment of NSP2 funds

Activity Progress Narrative:

Administrative costs during this quarter include costs associated with salaries, other initial start up costs, and developing and maintaining policies and procedures to implement the NSP 2 program.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Cancelled 11-360 CPLC Acquisition SF LH25

Activity Title: Cancelled CPLC Acquisition SF LH25

Activity Category:

Acquisition - general

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Area Benefit (Census)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2010

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$0.00
Total CDBG Program Funds Budgeted	N/A	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	(\$895,025.04)	\$0.00
Program Funds Expended	\$0.00	\$895,025.04
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Location Description:

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	12/0

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Cancelled 11-360 CPLC Acquisition SF LMMI

Activity Title: Cancelled CPLC Acquisition SF LMMI

Activity Category:

Acquisition - general

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall	Jan 1 thru Mar 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$0.00
Total CDBG Program Funds Budgeted	N/A	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	(\$893,152.33)	\$0.00
Program Funds Expended	\$0.00	\$893,152.33
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

CPLC will acquire 141 eligible single family properties in Maricopa County (Phoenix) and Santa Cruz County (Nogales) at a significant discount through a partnership with Wells Fargo and Bank of America which allow CPLC to preview homes before they are placed in the MLS. CPLC anticipates an average purchase price per unit of \$80,000 in Maricopa County and \$78,000 in Santa Cruz. A total of 85 single family units will be held for rent and the remaining will be sold.

Location Description:

Maricopa and Santa Cruz Counties Arizona

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	10/141

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Cancelled 11-380a CPLC Acquisition MF LH25

Activity Title: Cancelled CPLC Acquisition MF LH25

Activity Category:

Acquisition - general

Project Number:

380

Projected Start Date:

02/11/2010

Benefit Type:

N/A

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Cancelled

Project Title:

Aq&Rehab MF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$0.00
Total CDBG Program Funds Budgeted	N/A	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$0.00	\$0.00
Program Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Location Description:

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period		Cumulative Actual Total / Expected	
	Low	Mod	Low	Mod
# of Properties		0		0/0
# of buildings (non-residential)		0		0/0

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%

of Permanent Jobs Created

0

0

0

0/0

0/0

0/0

0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Cancelled 11-380a CPLC Acquisition MF LMMI

Activity Title: Cancelled CPLC Acquisition MF LMMI

Activity Category:

Acquisition - general

Project Number:

380

Projected Start Date:

02/11/2010

Benefit Type:

N/A

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Aq&Rehab MF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Chicanos Por La Causa, Inc.

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$0.00
Total CDBG Program Funds Budgeted	N/A	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$0.00	\$0.00
Program Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Location Description:

Activity Progress Narrative:

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Cancelled 21-360 NEW Acquisition SF LH25

Activity Title: NEW Acquisition SF LH25

Activity Category:

Acquisition - general

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

N/A

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

New Economics For Women

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$0.00
Total CDBG Program Funds Budgeted	N/A	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	(\$499,229.84)	\$0.00
Program Funds Expended	\$0.00	\$499,229.84
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Location Description:

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
# of Properties	0		2/0	

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Permanent Jobs Created	0	0	0	0/0	0/0	1/0	0.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Cancelled 21-360 NEW Acquisition SF LMMI

Activity Title: NEW Acquisition SF LMMI

Activity Category:

Acquisition - general

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

N/A

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

New Economics For Women

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$0.00
Total CDBG Program Funds Budgeted	N/A	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	(\$5,565,039.00)	\$0.00
Program Funds Expended	\$0.00	\$5,565,039.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Location Description:

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	20/0

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Cancelled 22-360 CHISPA Acquisition SF LH25
Activity Title: CHISPA Acquisition SF LH25

Activity Category:

Acquisition - general

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Community Housing Improvement Systems & Planning

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$0.00
Total CDBG Program Funds Budgeted	N/A	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	(\$685,380.01)	\$0.00
Program Funds Expended	\$0.00	\$685,380.01
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Location Description:

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
# of Properties	0		6/0	

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Permanent Jobs Created	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Cancelled 31-360 CRHDC Acquisition SF LH25
Activity Title: CRHDC Acquisition SF LH25

Activity Category:

Acquisition - general

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Community Resources & Housing Development

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$0.00
Total CDBG Program Funds Budgeted	N/A	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	(\$752,697.54)	\$0.00
Program Funds Expended	\$0.00	\$752,697.54
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Location Description:

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	12/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	12/0

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Cancelled 31-360 CRHDC Acquisition SF LMMI
Activity Title: CRHDC Acquisition SF LMMI

Activity Category:

Acquisition - general

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Community Resources & Housing Development

Overall	Jan 1 thru Mar 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$0.00
Total CDBG Program Funds Budgeted	N/A	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	(\$1,637,555.80)	\$0.00
Program Funds Expended	\$0.00	\$1,637,555.80
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

This funding will expand CRHDC's existing program designed to stabilize communities that are in danger of destabilization due to an increase in foreclosed, vacant properties and associated or resulting conditions (such as property devaluation, population emigration, business closures, or difficulty in obtaining mortgage financing). The Learn, Earn, Own (LEO) Program purchases foreclosed properties, rehabs them, and places a household into the home under a lease-purchase contract. The household becomes mortgage-ready within 3 to 18 months and purchases the home. The result is an immediate reduction in vacancy, and a quick conversion from a rental neighborhood to a homeownership neighborhood. LEO Program participants are required to take 8 hours of financial literacy classes along with monthly individual credit counseling sessions. CRHDC's current program began in August 2008.

Location Description:

CRHDC is targeting rural markets not served under the NSP1. CRHDC is working in these census tracts to retain traditionally high home ownership characteristic, build household assets, and improve the workforce economy. Areas in Southern Colorado would include Thornton, Westminster, Conejos County, Costilla County, Alamosa, Saguache, Hayden, Walsenburg, and Monte Vista.

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	11/72

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	16/72

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: Cancelled 33-360 DelNorte Acquisition SF LH25

Activity Title: DelNorte Acquisition SF LH25

Activity Category:

Acquisition - general

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Del Norte Neighborhood Development Corporation

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$0.00
Total CDBG Program Funds Budgeted	N/A	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$0.00	\$0.00
Program Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Location Description:

Activity Progress Narrative:

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Cancelled 33-360 DelNorte Acquisition SF LMMI

Activity Title: DelNorte Acquisition SF LMMI

Activity Category:

Acquisition - general

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Del Norte Neighborhood Development Corporation

Overall	Jan 1 thru Mar 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$0.00
Total CDBG Program Funds Budgeted	N/A	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$0.00	\$0.00
Program Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

The Denver East West NSP2 Partnership ("DEW") will be a collaborative effort among three Denver area nonprofits: Del Norte Neighborhood Development Corporation, NEWSED Community Development Corporation and Northeast Denver Housing Center with Del Norte acting as the lead fiscal agent. Members of the DEW believe the most effective use of NSP2 funds will be to focus in critical areas where dollars invested will spur additional private development or stabilize marginal blocks including projects that serve as neighborhood catalyst opportunities that border highly impacted areas. DEW will make every attempt to cluster its investments to generate a critical mass of activity. Strategies will include the following.

- DEW anticipates making second mortgages averaging \$16,050 to 135 homebuyers to enable them to purchase rehabilitated homes. These loans will be due at title transfer and will be pro rata forgivable loans based on the chart below; they will accrue no interest. The second mortgages will be secured with a Note and recorded Deed of Trust.
- DEW anticipates making second mortgages averaging \$21,400 to 50 qualified homebuyers to enable them to purchase NSP eligible residential properties sold by sellers other than the three nonprofit subgrantee applicants, i.e., sold by sellers other than Del Norte, NEWSED or Northeast Denver Housing Center.
- DEW anticipates its average purchase price per unit of \$102,000. Although rehabilitation budgets will vary widely, for the purposes of discussion, this proposal assumes a \$25,000 rehabilitation budget plus a 15% rehabilitation contingency of \$3,750. Soft costs total \$31,454 for an overall total development cost of \$162,204 per unit. Units will be sold for \$142,000 on average (although this will vary significantly based on the neighborhood). The difference between the unit development costs and the sales price will be made up with second mortgages (discussed above) plus the NSP2 subsidy write-down. Units will be sold and will be made available through a lease purchase arrangement.

Location Description:

Greater Denver Colorado Area

Activity Progress Narrative:

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Cancelled 34-360 CDCB Acquisition SF LH25
Activity Title: CDCB Acquisition SF LH25

Activity Category:

Acquisition - general

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Community Development Corporation of Brownsville

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$0.00
Total CDBG Program Funds Budgeted	N/A	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	(\$386,563.13)	\$0.00
Program Funds Expended	\$0.00	\$386,563.13
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Location Description:

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	6/0

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Cancelled 51-360 TDS Acquisition SF LMMI

Activity Title: TDS Acquisition SF LMMI

Activity Category:

Acquisition - general

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Tierra del Sol Housing Corporation

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$0.00
Total CDBG Program Funds Budgeted	N/A	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	(\$529,209.79)	\$0.00
Program Funds Expended	\$0.00	\$529,209.79
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Location Description:

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	7/0

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Cancelled 52-360 YES Acquisition SF LH25

Activity Title: YES Acquisition SF LH25

Activity Category:

Acquisition - general

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

YES Housing, Inc.

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$0.00
Total CDBG Program Funds Budgeted	N/A	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$0.00	\$0.00
Program Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Location Description:

Activity Progress Narrative:

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Cancelled 72-360 AHSTI Acquisition SF LH25

Activity Title: AHSTI Acquisition SF LH25

Activity Category:

Acquisition - general

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Affordable Homes of South Texas, Inc.

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$0.00
Total CDBG Program Funds Budgeted	N/A	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$0.00	\$0.00
Program Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Location Description:

Activity Progress Narrative:

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: Canceled 72-360 AHSTI Acquisition SF LMMI

Activity Title: AHSTI Acquisition SF LMMI

Activity Category:

Acquisition - general

Project Number:

360

Projected Start Date:

02/11/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Aq&Rehab SF

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

Affordable Homes of South Texas, Inc.

Overall

Jan 1 thru Mar 31, 2011

To Date

Total Projected Budget from All Sources	N/A	\$0.00
Total CDBG Program Funds Budgeted	N/A	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$0.00	\$0.00
Program Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Location Description:

Activity Progress Narrative:

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources
