

Action Plan

Grantee: Chicanos Por La Causa, Inc.

Grant: B-09-CN-AZ-0001

Grant Amount: \$ 137,107,133.00

Status: Submitted - Await for Review

Funding Sources

No Funding Sources Found

Narratives

Executive Summary:

A national consortium of thirteen (13) non-profit affordable housing developers submitted an application in the amount of \$175,955,377.00 to the U.S. Department of Housing and Urban Development in response to the Neighborhood Stabilization Program Round II (NSP II) Notice of Funding Availability. Consortium participants chose Chicanos Por La Causa, Inc. (CPLC) of Phoenix, AZ to act as the lead applicant and fiscal agent for this grant request. CPLC is among the largest and established non-profit community development corporations in the United States. CPLC has organized this coalition in partnership with NALCAB &ndash National Association for Latino Community Asset Builders. All of the organizations that make up this consortium serve predominately Hispanic/Latino communities and provide bilingual/ bicultural services. The action plan presented is a revised plan for most members in the consortium. The consortium plans to stabilize neighborhoods in fifteen (15) communities within eight (8) states and the District of Columbia, whose viability have been and continue to be damaged by the economic effects of foreclosed upon, abandoned, blighted and vacant properties. The CPLC/ NALCAB Network NSP II Consortium anticipates that the activities proposed in this application will substantively stabilize local real estate markets, particularly in lower-income areas, and stimulate local economies.

The original application was approved with 331 census tracts. The consortium submitted a census tract amendment request on March 5, 2011. The amendment was granted to add 25 additional census tracts in the following geographic areas: 10 tracts in Los Angeles, CA; 8 tracts in Denver, CO; 2 tracts in Westminster, CO; 1 tract in Phoenix, AZ; 1 tract in Santa Cruz County, AZ; 1 tract in McAllen TX; 1 tract in Cameron County, TX; and 1 tract in Philadelphia, PA. The consortium is now able to use NSP 2 allocated funds in a total of 356 census tracts.

The Lead Member has revised the action plan for the following reasons:

- to adjust activity production in order to react to dynamic changes in local markets
 - to clearly define unit performance measures
 - to strategically add or reduce activities of consortium members in order to increase grant performance and affect greater impact in local markets
 - to adjust activity budgets to reflect addition or reduction of unit production within the activities for specific consortium members
- Individual changes within a consortium member's activity or budget is noted in the narrative of each consortium's member administrative activity.

The consortium has identified five (5) eligible activities that will assist in meeting its stated goals.

- A.) Establish financing mechanisms for the purchase and redevelopment of foreclosed upon homes and residential properties.
- B.) Purchase and rehabilitate homes and residential properties that have been abandoned or foreclosed upon.
- C.) Establish land banks for homes and residential properties that have been foreclosed upon.
- D.) Demolition of blighted structures.
- E.) Redevelop demolished or vacant properties as housing.

The CPLC/NALCAB Network was awarded \$137,107,133 to fund its stabilization initiatives in a three year grant period.

The anticipated revised outcomes are as follows:

Production of Affordable Housing Units: 2,349 affordable housing units

These Units are produced as follows:

- | | | |
|-------------------------------------|-----|-------|
| · Single Family Homeownership | 656 | units |
| · Single Family Rental | 79 | units |
| · Multi Family Rental | 797 | units |
| · Cooperative | 27 | units |
| · Demolition of Blighted Properties | 150 | units |
| · Redevelopment | | |

- o Single Family Redevelopment 103 units
- o Multi Family Redevelopment 60 units
- o Cooperative 15 units
- Land Banking of Foreclosed Homes 183 units
- Financing Mechanisms
- o Under Activity A 279 units (Households)

In addition, the CPLC/NALCAB NSPII Network is anticipated to produce an additional 498 soft second financing mechanisms under Activity B and Activity E in order to create additional affordability for attainment of homeownership.

Target Geography:

Maricopa County and Santa Cruz County, AZ
 Brownsville, El Paso, Hidalgo County/ McAllen, TX
 Albuquerque and Las Cruces, NM
 The cities of Salinas, Gonzales, Soledad, Greenfield, King City, Hollister, CA Areas of Los Angeles and San Fernando, CA (San Fernando Valley)
 Thornton, Westminster, Conejos County, Costilla County, Alamosa, Saguache, Hayden, Walsenburg, Monte Vista, Del Norte in Southern CO
 Areas of Denver, CO
 Johnston Square in Baltimore, MD Eckington and Brightwood Park in Washington, DC
 North Philadelphia, PA
 New City in Chicago, IL

Program Approach:

Eligible Uses of NSP II Grant Funds

The NSP II Program provides funding to allow applicants to pursue the following categories of eligible activities:

- (A) Establish financing mechanisms for the purchase and redevelopment of foreclosed upon homes and residential properties.
- (B) Purchase and rehabilitate homes and residential properties that have been abandoned or foreclosed upon.
- (C) Establish land banks for homes and residential properties that have been foreclosed upon.
- (D) Demolition of blighted structures.
- (E) Redevelop demolished or vacant properties as housing.

Anticipated Outcomes

Production of Affordable Housing Units 1,998 affordable housing units- Homeownership Total 707, Rental Total 917, Lease Purchase Total 325, Cooperative Total 49

Demolition of Blighted Properties 165 blighted properties

Land Banking of Foreclosed Homes 203 foreclosed homes

Consortium Members:

Chicanos Por La Causa
 Affordable Homes of South Texas
 Community Development Corporation of Brownsville
 El Paso Affordable Housing CUSO
 Tierra del Sol Housing Development Corporation
 YES Housing, Inc.
 Community Housing Improvement Systems and Planning Associations, Inc. dba CHISPA
 NEW Economics for Women
 Community Resources and Housing Development Corporation
 Del Norte Neighborhood Development Corporation
 Mi Casa, Inc.
 Norris Square Civic Association
 The Resurrection Project

How to Get Additional Information:

www.cplc.org website
 German Reyes, Vice President Community Stabilization, 623-218-2806, german.reyes@cplc.org
 Judy Stith, Vice President Contract and Corporate Compliance, 602-248-0428 ext 228, judy.stith@cplc.org
 David Adame, Chief Development Officer, 602-257-0700, david.adame@cplc.org
 Noel Poyo, Director, National Association Latino Community Asset Builders (NALCAB), 210-227-1010, npoyoconsulting@aol.com

Project Summary

Project #	Project Title	Grantee Activity #	Activity Title
300	Administration	01-300 CPLC National Admin	CPLC National Admin
		11-300 CPLC AZ Admin	CPLC AZ Admin

		21-300 NEW Admin	NEW Admin
		22-300 CHISPA Admin	CHISPA Admin
		31-300 CRHDC Admin	CRHDC Admin
		33-300 DeINorte Admin	DeINorte Admin
		34-300 CDCB Admin	CDCB Admin
		41-300 TRP Admin	TRP Admin
		51-300 TDS Admin	TDS Admin
		52-300 YES Admin	YES Admin
		61-300 Norris Admin	Norris Admin
		72-300 AHSTI Admin	AHSTI Admin
		73-300 EPCUSO Admin	EPCUSO Admin
		81-300 MiCasa Admin	MiCasa Admin
310	Financing	11-310 CPLC Financing LH25	CPLC Financing LH25 REV
		11-310 CPLC Financing LMMI	CPLC Financing LMMI
		21-310 NEW Financing LMMI	NEW Financing LMMI
		31-310 CRHDC Financing	CRHDC Financing LH25
		31-310 CRHDC Financing	CRHDC Financing LMMI
		33-310 DeINorte Financing	DeINorte Financing LH25
		33-310 DeINorte Financing	DeINorte Financing LMMI
		72-310 AHSTI Financing LH25	AHSTI Financing LH25 DELETED
		72-310 AHSTI Financing LMMI	AHSTI Financing LMMI DELETED
		73-310 EPCUSO Financing	EPCUSO Financing LH25
		73-310 EPCUSO Financing	EPCUSO Financing LMMI
320	Demolition	11-320 CPLC Demolition	CPLC Demolition LMMI
		33-320 DeINorte Demo LMMI	DeINorte Demo LMMI
		41-320 TRP Demolition	41-320 TRP Demolition
		61-320 Norris Demo LMMI	Norris Demo LMMI
330	Land Banking	11-330 CPLC Land Banking	CPLC Land Banking LMMI
		33-330 DeINorte Land Banking	DeINorte Land Banking LMMI
		41-330 TRP Landbank	41-330 TRP Landbank
		72-330 AHSTI Land Banking	AHSTI Land Banking LMMI
340	Redevelop	11-340 CPLC Redevelopment	CPLC Redevelopment SF LMMI REV
		21-340 NEW Redevelop	NEW Redevelop Blighted LMMI
		21-340 Redevelopment LH25	21-340 Redevelopment LH25
		33-340 DeINorte Redev LMMI	DeINorte Redev LMMI
		34-340 CDCB Redevelopment	CDCB Redevelopment SF LH25
		41-340 TRP Redevelopment	TRP Redevelopment SF LH25 REV
		61-340 Norris Redev LH25	Norris Redev LH25
		61-340 Norris Redev LMMI	Norris Redev LMMI
		72-340 ASHTI Redevelopment	ASHTI Redevelopment SF LH25 REV
		72-340 ASHTI Redevelopment	ASHTI Redevelopment SF LMMI REV
		81-340 MiCasa Redev LH25	MiCasa Redev LH25 DELETED
360	Aq&Rehab SF	11-361 CPLC Rehab SF LH25	CPLC Rehab SF LH25
		11-361 CPLC Rehab SF LMMI	CPLC Rehab SF LMMI
		21-361 NEW Rehab SF LH25	NEW Rehab SF LH25

21-361 NEW Rehab SF LMMI NEW Rehab SF LMMI
 22-361 CHISPA Rehab LMMI CHISPA Rehab SF LMMI REV
 22-361 CHISPA Rehab SF CHISPA Rehab SF LH25
 31-361 CRHDC Rehab SF CRHDC Rehab SF LH25
 31-361 CRHDC Rehab SF CRHDC Rehab SF LMMI
 33-361 DelNorte Rehab SF DelNorte Rehab SF LH25
 33-361 DelNorte Rehab SF DelNorte Rehab SF LMMI
 33-361a Del Norte MF LH25 Del Norte Rehab MF LH25
 33-361a Del Norte Rehab MF Del Norte Rehab MF LMMI
 34-361 CDCB Rehab SF LH25 CDCB Rehab SF LH25
 41-361 TRP Rehab SF LH25 TRP Rehab SF LH25
 41-361 TRP Rehab SF LMMI 41-361 TRP Rehab SF LMMI
 51-361 TDS Rehab LH25 REV TDS Rehab SF LH25 REV
 51-361 TDS Rehab SF LMMI TDS Rehab SF LMMI
 52-361 YES Rehab LMMI REYYES Rehab SF LMMI REV
 52-361 YES Rehab SF LH25 YES REhab SF LH25
 61-361 Norris Rehab SF LH25 Norris Rehab SF LH25
 61-361 Norris Rehab SF LMMI Norris Rehab SF LMMI
 72-361 AHSTI Rehab SF AHSTI Rehab SF LH25
 72-361 AHSTI Rehab SF AHSTI Rehab SF LMMI
 81-361 Mi Casa Rehab LMMI Mi Casa Rehab LMMI
 81-361 MiCasa Rehab SF MiCasa Rehab SF LH25
 Cancelled 11-360 CPLC Cancelled CPLC Acquisition SF LH25
 Cancelled 11-360 CPLC Cancelled CPLC Acquisition SF LMMI
 Cancelled 21-360 NEW NEW Acquisition SF LH25
 Cancelled 21-360 NEW NEW Acquisition SF LMMI
 Cancelled 22-360 CHISPA CHISPA Acquisition SF LH25
 Cancelled 31-360 CRHDC CRHDC Acquisition SF LH25
 Cancelled 31-360 CRHDC CRHDC Acquisition SF LMMI
 Cancelled 33-360 DelNorte DelNorte Acquisition SF LH25
 Cancelled 33-360 DelNorte DelNorte Acquisition SF LMMI
 Cancelled 34-360 CDCB CDCB Acquisition SF LH25
 Cancelled 51-360 TDS TDS Acquisition SF LMMI
 Cancelled 52-360 YES YES Acquisition SF LH25
 Cancelled 72-360 AHSTI AHSTI Acquisition SF LH25
 Cancelled 72-360 AHSTI AHSTI Acquisition SF LMMI
 11-381a CPLC Rehab MF CPLC Rehab MF LH25
 11-381a CPLC Rehab MF CPLC Rehab MF LMMI
 Cancelled 11-380a CPLC Cancelled CPLC Acquisition MF LH25
 Cancelled 11-380a CPLC Cancelled CPLC Acquisition MF LMMI

380 Aq&Rehab MF

9999 Restricted Balance

No activities in this project

Activities

Grantee Activity Number: 01-300 CPLC National Admin
Activity Title: CPLC National Admin

Activity Type:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2010

National Objective:

Not Applicable - (for Planning/Administration or Unprogrammed Funds only)

Total Budget, Program Funds:

\$ 4,495,666.52

Other Funds Total:

\$ 0.00

Environmental Assessment:

Total Funds Amount:

\$ 4,495,666.52

Benefit Report Type:

NA

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees

Organization carrying out Activity:

Chicanos Por La Causa, Inc.

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Chicanos Por La Causa, Inc.

Organization Type

Non-Profit

Proposed

\$ 4,495,666.52

Location Description:

National Administration of NSP2 Grant

Activity Description:

Oversight and Support of Consortium Member Activities including all auditing, monitoring, accounting and finance services. As lead member of the consortium, CPLC will provide ongoing monitoring of the activities of each consortium member. This monitoring will include desk procedures from data supplied by the consortium member to CPLC through our electronic portal designed to capture the daily activities of the consortium member as they progress through their projects. Monitoring will also include quarterly inspection of projects/homes currently in the pipeline. In addition, auditing random transactions on a quarterly basis will provide CPLC with the assurance that consortium members fully understand the NSP2 and CDBG guidelines and regulations and are implementing them accordingly. The use of CPLC's electronic portal will allow CPLC to process any payment requests from the consortium while still gathering the information required to report on DRGR's quarterly program reports. Monthly financial reports will be prepared for CPLC's management as well as each Consortium Member's management team for the progress achieved.

Grantee Activity Number: 11-300 CPLC AZ Admin
Activity Title: CPLC AZ Admin

Activity Type:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

National Objective:

Not Applicable - (for Planning/Administration or Unprogrammed Funds only)

Total Budget, Program Funds:

\$ 2,283,875.78

Other Funds Total:

\$ 0.00

Environmental Assessment:

Total Funds Amount:

\$ 2,283,875.78

Benefit Report Type:

NA

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees

Organization carrying out Activity:

Chicanos Por La Causa, Inc.

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Chicanos Por La Causa, Inc.

Organization Type

Non-Profit

Proposed

\$ 2,283,875.78

Location Description:

Maricopa and Santa Cruz counties deployment of NSP2 funds

CPLC has experienced a continued decline in values in their approved census tracts since the approval of their original plan. CPLC has therefore adjusted their budgets to reflect lower anticipated acquisition costs for both their demolition and their landbanking acquisitions. In addition, CPLC expects to generate the majority of their soft second financing under activity B. Therefore budgets have been adjusted to allocate more monies in Activity B for the purpose of single and multifamily acquisitions. CPLC also introduced redevelopment in order to provide additional impact to neighborhoods by allowing for infill redevelopment.

Activity Description:

Administration and Oversight of NSP2 eligible activities deployed in Arizona

Grantee Activity Number: 11-310 CPLC Financing LH25 REV
Activity Title: CPLC Financing LH25 REV

Activity Type:
 Homeownership Assistance to low- and moderate-income

Activity Status:
 Under Way

Project Number:
 310

Project Title:
 Financing

Projected Start Date:
 02/11/2010

Projected End Date:
 02/11/2013

National Objective:
 LH25: Funds targeted for housing for households whose incomes are at or under 50% Area Median Income.

Total Budget, Program Funds: \$ 412,500.22

Other Funds Total: \$ 0.00

Environmental Assessment:

Total Funds Amount: \$ 412,500.22

Benefit Report Type:
 Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Owner Households	25	25		100.00
# of Households	25	25		100.00

Activity is being carried out by Grantee:
 Yes

Activity is being carried out through:
 Grantee Employees and Contractors

Organization carrying out Activity:
 Chicanos Por La Causa, Inc.

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
Chicanos Por La Causa, Inc.	Non-Profit	\$ 412,500.22

Location Description:
 Maricopa and Santa Cruz Counties

Activity Description:
 Homebuyers who qualify as 50% AMI and below will be eligible to access CPLC's NSP funds for down payment assistance, reasonable closing costs, principal reductions, and gap financing to qualify for private mortgage financing in the amount of \$15,000 and in the form of a deferred soft second forgivable loan. CPLC anticipates making approximately 25 zero interest second mortgages to prospective home buyers coming from CPLC's Housing Counseling program and referrals from other Housing Counseling agencies in our service areas. The second mortgage will be secured with a recorded Note and Deed of Trust.

Grantee Activity Number: 11-310 CPLC Financing LMMI
Activity Title: CPLC Financing LMMI

Activity Type:
 Homeownership Assistance to low- and moderate-income

Activity Status:
 Under Way

Project Number:
 310

Project Title:
 Financing

Projected Start Date:
 02/11/2010

Projected End Date:
 02/11/2013

National Objective:
 LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Total Budget, Program Funds: \$ 412,500.00

Other Funds Total: \$ 0.00

Environmental Assessment:
 UNDERWAY

Total Funds Amount: \$ 412,500.00

Benefit Report Type:
 Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Owner Households	25			0.00
# of Households	25			0.00

Activity is being carried out by Grantee:
 Yes

Activity is being carried out through:
 Grantee Employees

Organization carrying out Activity:
 Chicanos Por La Causa, Inc.

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
Chicanos Por La Causa, Inc.	Non-Profit	\$ 412,500.00

Location Description:
 Maricopa and Santa Cruz counties Arizona

Activity Description:
 Homebuyers who qualify as 51-120% AMI will be eligible to access CPLC's NSP funds for down payment assistance, reasonable closing costs, principal reductions, and gap financing to qualify for private mortgage financing in the amount of \$15,000 and in the form of a deferred soft second forgivable loan. CPLC anticipates making approximately 25 zero interest second mortgages to prospective home buyers coming from CPLC's Housing Counseling program and referrals from other Housing Counseling agencies in our service areas. The second mortgage will be secured with a recorded Note and Deed of Trust.

Grantee Activity Number: 11-320 CPLC Demolition LMMI
Activity Title: CPLC Demolition LMMI

Activity Type:
Clearance and Demolition

Activity Status:
Under Way

Project Number:
320

Project Title:
Demolition

Projected Start Date:
02/11/2010

Projected End Date:
02/11/2013

National Objective:
LMMI: Low, Moderate and Middle Income National Objective for
NSP Only

Total Budget, Program Funds: \$ 1,080,000.00

Other Funds Total: \$ 0.00

Environmental Assessment:

Total Funds Amount: \$ 1,080,000.00

Benefit Report Type:
NA

Proposed Accomplishments

Total

of Properties

108

Activity is being carried out by Grantee:
Yes

Activity is being carried out through:
Grantee Employees and Contractors

Organization carrying out Activity:
Chicanos Por La Causa, Inc.

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Organization Type

Proposed

Chicanos Por La Causa, Inc.

Non-Profit

\$ 1,080,000.00

Location Description:

Maricopa and Santa Cruz counties Arizona

Activity Description:

CPLC will purchase 108 city designated blight properties for demolition and land banking

Grantee Activity Number: 11-330 CPLC Land Banking LMMI
Activity Title: CPLC Land Banking LMMI

Activity Type:

Land Banking - Acquisition (NSP Only)

Activity Status:

Under Way

Project Number:

330

Project Title:

Land Banking

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

National Objective:

LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Total Budget, Program Funds:

\$ 2,750,000.00

Other Funds Total:

\$ 0.00

Environmental Assessment:

Total Funds Amount:

\$ 2,750,000.00

Benefit Report Type:

Area Benefit (Census)

Proposed Accomplishments

Total

of Properties

108

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees and Contractors

Organization carrying out Activity:

Chicanos Por La Causa, Inc.

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Chicanos Por La Causa, Inc.

Organization Type

Non-Profit

Proposed

\$ 2,750,000.00

Location Description:

Maricopa and Santa Cruz counties Arizona

Activity Description:

CPLC will land bank the 108 city designated blight properties purchased and demolished

Grantee Activity Number: 11-340 CPLC Redevelopment LMMI REV
Activity Title: CPLC Redevelopment SF LMMI REV

Activity Type:
 Construction of new housing

Activity Status:
 Under Way

Project Number:
 340

Project Title:
 Redevelop

Projected Start Date:
 02/11/2010

Projected End Date:
 02/11/2013

National Objective:
 LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Total Budget, Program Funds: \$ 250,000.00

Other Funds Total: \$ 0.00

Environmental Assessment:
 UNDERWAY

Total Funds Amount: \$ 250,000.00

Benefit Report Type:
 Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Renter Households				0.0
# Owner Households	3			0.00
# of Households	3			0.00

Proposed Accomplishments	Total
# of Singlefamily Units	3
# of Housing Units	3
#Units exceeding Energy Star	1
#Units with bus/rail access	1
#Low flow showerheads	1
#Low flow toilets	1
#Units with solar panels	1

Activity is being carried out by Grantee:
 Yes

Activity is being carried out through:
 Grantee Employees and Contractors

Organization carrying out Activity:
 Chicanos Por La Causa, Inc.

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
Chicanos Por La Causa, Inc.	Non-Profit	\$ 250,000.00

Location Description:
 Maricopa County

Activity Description:
 CPLC will redevelop 3 single family infill developments

Grantee Activity Number: 11-361 CPLC Rehab SF LH25
Activity Title: CPLC Rehab SF LH25

Activity Type:
 Rehabilitation/reconstruction of residential structures

Activity Status:
 Under Way

Project Number:
 360

Project Title:
 Aq&Rehab SF

Projected Start Date:
 02/11/2010

Projected End Date:
 02/11/2013

National Objective:
 LH25: Funds targeted for housing for households whose incomes are at or under 50% Area Median Income.

Total Budget, Program Funds: \$ 4,315,712.00

Other Funds Total: \$ 0.00

Environmental Assessment:

Total Funds Amount: \$ 4,315,712.00

Benefit Report Type:
 Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Renter Households				0.0
# Owner Households	92	92		100.00
# of Households	92	92		100.00

Proposed Accomplishments	Total
# of Singlefamily Units	92
# of Housing Units	92
#Units \geq other green	1
#Units exceeding Energy Star	1
#Units with bus/rail access	1
#Low flow showerheads	1
#Low flow toilets	1
#Units with solar panels	1
#Dishwashers replaced	1
#Clothes washers replaced	1
#Refrigerators replaced	1
#Light fixtures (outdoors) replaced	1
#Light Fixtures (indoors) replaced	1
#Replaced hot water heaters	1
#Replaced thermostats	1
#Efficient AC added/replaced	1
#Additional Attic/Roof Insulation	1
#Energy Star Replacement Windows	1
# of Properties	92

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees and Contractors

Organization carrying out Activity:

Chicanos Por La Causa, Inc.

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Chicanos Por La Causa, Inc.

Organization Type

Non-Profit

Proposed

\$ 4,315,712.00

Location Description:

Maricopa and Santa Cruz Counties Arizona

Activity Description:

CPLC will acquire and rehab 92 units for households whose incomes are 50% below AMI. 35 of the 92 units will be rentals. 47 out of the 92 units acquired will receive soft second financing within this activity. CPLC will inspect each unit and ascertain the need for rehabilitation work or if demolition is required. Although rehabilitation budgets will vary widely, this proposal assumes an average \$40,000 rehabilitation budget for Maricopa and \$30,000 for Santa Cruz. CPLC's construction manager for the area will oversee the rehabilitation process. CPLC requires each consortium member to enter property address in an electronic database to collect, manage and monitor all rehabilitation and redevelopment activities for each property acquired under NSP2.

Grantee Activity Number: 11-361 CPLC Rehab SF LMMI
Activity Title: CPLC Rehab SF LMMI

Activity Type:
 Rehabilitation/reconstruction of residential structures

Activity Status:
 Under Way

Project Number:
 360

Project Title:
 Aq&Rehab SF

Projected Start Date:
 02/11/2010

Projected End Date:
 02/11/2013

National Objective:
 LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Total Budget, Program Funds: \$ 8,612,136.17

Other Funds Total: \$ 0.00

Environmental Assessment:

Total Funds Amount: \$ 8,612,136.17

Benefit Report Type:
 Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Renter Households				0.0
# Owner Households	141			0.00
# of Households	141			0.00

Proposed Accomplishments	Total
# of Singlefamily Units	141
# of Housing Units	141
#Units > other green	1
#Units exceeding Energy Star	1
#Units with bus/rail access	1
#Low flow showerheads	1
#Low flow toilets	1
#Units with solar panels	1
#Dishwashers replaced	1
#Clothes washers replaced	1
#Refrigerators replaced	1
#Light fixtures (outdoors) replaced	1
#Light Fixtures (indoors) replaced	1
#Replaced hot water heaters	1
#Replaced thermostats	1
#Efficient AC added/replaced	1
#Additional Attic/Roof Insulation	1
#Energy Star Replacement Windows	1
# of Properties	141

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees and Contractors

Organization carrying out Activity:

Chicanos Por La Causa, Inc.

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
Chicanos Por La Causa, Inc.	Non-Profit	\$ 8,612,136.17

Location Description:

Maricopa and Santa Cruz Counties

Activity Description:

CPLC will acquire 141 eligible single family properties in Maricopa County (Phoenix) and Santa Cruz County (Nogales) at a significant discount through a partnership with Wells Fargo and Bank of America which allow CPLC to preview homes before they are placed in the MLS. 131 out of the 141 units acquired will be receive soft second financing within this activity. CPLC anticipates an average purchase price per unit of \$80,000 in Maricopa County and \$78,000 in Santa Cruz. A total of 85 single family units will be held for rent and the remaining will be sold.

CPLC will inspect each acquired unit and ascertain the need of rehabilitation work or if demolition is required. Although rehabilitation budgets will vary widely, this proposal assumes an average \$40,000 rehabilitation budget for Maricopa and \$30,000 for Santa Cruz. CPLC’s construction manager for the area will oversee the rehabilitation process.

Grantee Activity Number: 11-381a CPLC Rehab MF LH25
Activity Title: CPLC Rehab MF LH25

Activity Type:
 Rehabilitation/reconstruction of residential structures

Activity Status:
 Under Way

Project Number:
 380

Project Title:
 Aq&Rehab MF

Projected Start Date:
 02/11/2010

Projected End Date:
 02/11/2013

National Objective:
 LH25: Funds targeted for housing for households whose incomes are at or under 50% Area Median Income.

Total Budget, Program Funds: \$ 8,400,000.00

Other Funds Total: \$ 0.00

Environmental Assessment:
 UNDERWAY

Total Funds Amount: \$ 8,400,000.00

Benefit Report Type:
 Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Renter Households	525	525		100.00
# of Households	525	525		100.00

Proposed Accomplishments	Total
# of Multifamily Units	2
# of Housing Units	2
#Units ≥ other green	1
#Units exceeding Energy Star	1
#Units with bus/rail access	1
#Low flow showerheads	1
#Low flow toilets	1
#Units with solar panels	1
#Dishwashers replaced	1
#Clothes washers replaced	1
#Refrigerators replaced	1
#Light fixtures (outdoors) replaced	1
#Light Fixtures (indoors) replaced	1
#Replaced hot water heaters	1
#Replaced thermostats	1
#Efficient AC added/replaced	1
#Additional Attic/Roof Insulation	1
#Energy Star Replacement Windows	1
# of Properties	2

Activity is being carried out by Grantee:

Activity is being carried out through:

No

Organization carrying out Activity:

Chicanos Por La Causa, Inc.

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
Chicanos Por La Causa, Inc.	Non-Profit	\$ 84,000,000.00

Location Description:

Maricopa County in Arizona

Activity Description:

CPLC will purchase and rehabilitate 2 foreclosed multifamily communities with a minimum total of 525 units and hold them for rent. Total average cost of acquisition and rehab per unit will be approximately \$20,800. At a minimum 65% of the units will be held for rental to households earning 50% or less AMI.

Grantee Activity Number: 11-381a CPLC Rehab MF LMMI
Activity Title: CPLC Rehab MF LMMI

Activity Type:
 Rehabilitation/reconstruction of residential structures

Activity Status:
 Under Way

Project Number:
 380

Project Title:
 Aq&Rehab MF

Projected Start Date:
 02/11/2010

Projected End Date:
 02/11/2013

National Objective:
 LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Total Budget, Program Funds: \$ 4,350,000.00

Other Funds Total: \$ 0.00

Environmental Assessment:
 UNDERWAY

Total Funds Amount: \$ 4,350,000.00

Benefit Report Type:
 Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Renter Households	225			0.00
# of Households	225			0.00

Proposed Accomplishments	Total
# of Multifamily Units	2
# of Housing Units	2
#Units ≥ other green	1
#Units exceeding Energy Star	1
#Units with bus/rail access	1
#Low flow showerheads	1
#Low flow toilets	1
#Units with solar panels	1
#Dishwashers replaced	1
#Clothes washers replaced	1
#Refrigerators replaced	1
#Light fixtures (outdoors) replaced	1
#Light Fixtures (indoors) replaced	1
#Replaced hot water heaters	1
#Replaced thermostats	1
#Efficient AC added/replaced	1
#Additional Attic/Roof Insulation	1
#Energy Star Replacement Windows	1
# of Properties	1

Activity is being carried out by Grantee:

Activity is being carried out through:

No

Organization carrying out Activity:

Chicanos Por La Causa, Inc.

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Organization Type

Proposed

Chicanos Por La Causa, Inc.

Non-Profit

\$ 4,350,000.00

Location Description:

Maricopa County in Arizona

Activity Description:

CPLC will purchase and rehabilitate 2 foreclosed multifamily communities with a minimum total of 225 units and hold them for rent. Total average cost of acquisition and rehab per unit will be approximately \$20,800. At a minimum 35% of the units will be held for rental to households earning less than 120% AMI.

Grantee Activity Number: 21-300 NEW Admin
Activity Title: NEW Admin

Activity Type:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2010

National Objective:

Not Applicable - (for Planning/Administration or Unprogrammed Funds only)

Total Budget, Program Funds:

\$ 1,718,355.96

Other Funds Total:

\$ 0.00

Environmental Assessment:

Total Funds Amount:

\$ 1,718,355.96

Benefit Report Type:

NA

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees

Organization carrying out Activity:

New Economics For Women

Proposed budgets for organizations carrying out Activity:

Responsible Organization

New Economics For Women

Organization Type

Non-Profit

Proposed

\$ 1,718,355.96

Location Description:

Los Angeles area deployment of NSP2 funds

NEW has found that acquisition costs in their approved census tracts are much higher than originally anticipated. NEW has, therefore, adjusted their budget to allow for larger impact through financing mechanisms under Activity A. Current financing mechanisms under Activity A will increase to 40 total homeowners assisted from the original budget of 10. This adjustment will also allow NEW to provide a higher level of subsidy to homeowners in order to make their homes affordable. NEW has also recognized the opportunity to create greater impact (especially for LH25 objectives) by focusing on redevelopment of multifamily units. Therefore, NEW has increased their redevelopment budget (for LH25) and increased their total production from 10 to 60 total units under redevelopment. Total single family homeownership has been adjusted to 75 from 100 units in order to compensate for the higher total development costs and to account for the adjustment of the single family budget. NEW anticipates creating 50 total soft second mechanisms under Activity B and E.

Activity Description:

Administration and Oversight of NSP2 eligible activities in California

Grantee Activity Number: 21-310 NEW Financing LMMI
Activity Title: NEW Financing LMMI

Activity Type:
 Homeownership Assistance to low- and moderate-income

Activity Status:
 Under Way

Project Number:
 310

Project Title:
 Financing

Projected Start Date:
 02/11/2010

Projected End Date:
 02/11/2013

National Objective:
 LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Total Budget, Program Funds: \$ 3,500,000.00

Other Funds Total: \$ 0.00

Environmental Assessment:

Total Funds Amount: \$ 3,500,000.00

Benefit Report Type:
 Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Owner Households	40		40	100.00
# of Households	40		40	100.00

Proposed Accomplishments	Total
# of Housing Units	40

Activity is being carried out by Grantee:
 Yes

Activity is being carried out through:
 Grantee Employees

Organization carrying out Activity:
 New Economics For Women

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
New Economics For Women	Non-Profit	\$ 3,500,000.00

Location Description:
 Areas of Los Angeles County and San Fernando Valley

Activity Description:

Provide down payment assistance for buyers with incomes under 120% of AMI. Soft second mortgages will be offered to cover closing costs and down payment for qualified properties. The amount made available to each purchaser will be based on the gap between what is necessary to qualify for a responsible first mortgage and what the buyer can afford, with a cap of 20 percent of the value of the property. Soft Seconds will have a 0 percent interest rate and repayment will be deferred until the title is transferred or the mortgage is refinanced. If the buyer stays in the home for 15 years or more, the second mortgage will be forgiven.

Grantee Activity Number: 21-340 NEW Redevelop Blighted LMMI DELETED
Activity Title: NEW Redevelop Blighted LMMI DELETED

Activity Type:
 Construction of new housing

Activity Status:
 Under Way

Project Number:
 340

Project Title:
 Redevelop

Projected Start Date:
 02/11/2010

Projected End Date:
 02/11/2013

National Objective:
 LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Total Budget, Program Funds: \$ 0.00

Other Funds Total: \$ 0.00

Environmental Assessment:

Total Funds Amount: \$ 0.00

Benefit Report Type:
 Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Renter Households				0.0
# Owner Households				0.0
# of Households				0.0

Proposed Accomplishments	Total
# of Singlefamily Units	
# of Housing Units	

Activity is being carried out by Grantee: No
Activity is being carried out through:

Organization carrying out Activity:
 New Economics For Women

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
New Economics For Women	Non-Profit	\$ 0.00

Location Description:

Activity Description:

Grantee Activity Number: 21-340 Redevelopment LH25 Rev
Activity Title: 21-340 Redevelopment LH25

Activity Type:
 Construction of new housing

Activity Status:
 Under Way

Project Number:
 340

Project Title:
 Redevelop

Projected Start Date:
 02/11/2010

Projected End Date:
 02/11/2013

National Objective:
 LH25: Funds targeted for housing for households whose incomes are at or under 50% Area Median Income.

Total Budget, Program Funds: \$ 4,000,000.00

Other Funds Total: \$ 0.00

Environmental Assessment:
 UNDERWAY

Total Funds Amount: \$ 4,000,000.00

Benefit Report Type:
 Direct (Households)

Proposed Beneficiaries

	Total	Low	Mod	Low/Mod%
# Owner Households	60	60		100.00
# of Households	60	60		100.00

Proposed Accomplishments

	Total
# of Singlefamily Units	60
# of Multifamily Units	
# of Housing Units	60

Activity is being carried out by Grantee:
 No

Activity is being carried out through:

Organization carrying out Activity:
 Chicanos Por La Causa, Inc.

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
Chicanos Por La Causa, Inc.	Non-Profit	\$ 4,000,000.00

Location Description:

Areas of Los Angeles County and San Fernando Valley

Activity Description:

New will identify blighted homes and redevelop those units to be rented as homes set aside for families whose incomes fall within the LH25 criteria.

Grantee Activity Number: 21-361 NEW Rehab SF LH25
Activity Title: NEW Rehab SF LH25

Activity Type:
 Rehabilitation/reconstruction of residential structures

Activity Status:
 Under Way

Project Number:
 360

Project Title:
 Aq&Rehab SF

Projected Start Date:
 02/11/2010

Projected End Date:
 02/11/2013

National Objective:
 LH25: Funds targeted for housing for households whose incomes are at or under 50% Area Median Income.

Total Budget, Program Funds: \$ 2,006,251.25

Other Funds Total: \$ 0.00

Environmental Assessment:

Total Funds Amount: \$ 2,006,251.25

Benefit Report Type:
 Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Renter Households				0.0
# Owner Households	6	6		100.00
# of Households	6	6		100.00

Proposed Accomplishments	Total
# of Singlefamily Units	6
# of Housing Units	6
#Units > other green	1
#Units exceeding Energy Star	1
#Units with bus/rail access	1
#Low flow showerheads	1
#Low flow toilets	1
#Units with solar panels	1
#Dishwashers replaced	1
#Clothes washers replaced	1
#Refrigerators replaced	1
#Light fixtures (outdoors) replaced	1
#Light Fixtures (indoors) replaced	1
#Replaced hot water heaters	1
#Replaced thermostats	1
#Efficient AC added/replaced	1
#Additional Attic/Roof Insulation	1
#Energy Star Replacement Windows	1
# of Properties	6

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees

Organization carrying out Activity:

New Economics For Women

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
New Economics For Women	Non-Profit	\$ 2,006,251.25

Location Description:

Areas of Los Angeles County and San Fernando Valley

Activity Description:

New Economics for Women will acquire 6 foreclosed-upon homes, (ii) Rehabilitate these homes in accordance with Enterprise’s Green Single Family Rehabilitation Specifications, and (iii) Sell homes to qualified buyers earning 50% or below of Area Median Income (AMI)



Grantee Activity Number: 21-361 NEW Rehab SF LMMI
Activity Title: NEW Rehab SF LMMI

Activity Type:
 Rehabilitation/reconstruction of residential structures

Activity Status:
 Under Way

Project Number:
 360

Project Title:
 Aq&Rehab SF

Projected Start Date:
 02/11/2010

Projected End Date:
 02/11/2013

National Objective:
 LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Total Budget, Program Funds: \$ 13,503,852.79

Other Funds Total: \$ 0.00

Environmental Assessment:

Total Funds Amount: \$ 13,503,852.79

Benefit Report Type:
 Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Owner Households	50		50	100.00
# of Households	50		50	100.00

Proposed Accomplishments	Total
# of Singlefamily Units	74
# of Housing Units	74
# of Properties	74

Activity is being carried out by Grantee:
 Yes

Activity is being carried out through:
 Grantee Employees and Contractors

Organization carrying out Activity:
 New Economics For Women

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
New Economics For Women	Non-Profit	\$ 13,503,852.79

Location Description:
 Areas of Los Angeles County and San Fernando Valley

Activity Description:
 NEW will Acquire 74 foreclosed-upon homes, (ii) Rehabilitate these homes in accordance with Enterprise's Green Single Family Rehabilitation Specifications, and (iii) Sell homes to qualified buyers. NEW will provide down payment assistance to 50 households out of the 74 this agency plans to acquire.

Grantee Activity Number: 22-300 CHISPA Admin
Activity Title: CHISPA Admin

Activity Type:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

National Objective:

Not Applicable - (for Planning/Administration or Unprogrammed Funds only)

Total Budget, Program Funds:

\$ 244,601.28

Other Funds Total:

\$ 0.00

Environmental Assessment:

Total Funds Amount:

\$ 244,601.28

Benefit Report Type:

NA

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees

Organization carrying out Activity:

Community Housing Improvement Systems & Planning Associations

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Community Housing Improvement Systems & Planning Associations

Organization Type

Non-Profit

Proposed

\$ 244,601.28

Location Description:

San Francisco area deployment of NSP2 funds

CHISPA has found that due to a changing real estate market, their acquisition price points (and therefore total development costs), are significantly higher in their approved tracts than first anticipated. CHISPA anticipates producing 31 units of homeownership. 8 of these units will be earmarked as rentals. In addition, CHISPA will provide, under Activity B, approximately 23 soft second financing mechanisms.

Activity Description:

Administration and Oversight of NSP2 eligible activities in California

Grantee Activity Number: 22-361 CHISPA Rehab LMMI REV.
Activity Title: CHISPA Rehab SF LMMI REV

Activity Type:
 Rehabilitation/reconstruction of residential structures

Activity Status:
 Under Way

Project Number:
 360

Project Title:
 Aq&Rehab SF

Projected Start Date:
 02/11/2010

Projected End Date:
 02/11/2013

National Objective:
 LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Total Budget, Program Funds: \$ 2,456,549.00

Other Funds Total: \$ 0.00

Environmental Assessment:
 UNDERWAY

Total Funds Amount: \$ 2,456,549.00

Benefit Report Type:
 Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Renter Households				0.0
# Owner Households	23			0.00
# of Households	23			0.00

Proposed Accomplishments	Total
# of Singlefamily Units	23
# of Housing Units	23
#Units exceeding Energy Star	1
#Units with bus/rail access	1
#Low flow showerheads	1
#Low flow toilets	1
#Units with solar panels	1
#Dishwashers replaced	1
#Clothes washers replaced	1
#Refrigerators replaced	1
#Light fixtures (outdoors) replaced	1
#Light Fixtures (indoors) replaced	1
#Replaced hot water heaters	1
#Replaced thermostats	1
#Efficient AC added/replaced	1
#Additional Attic/Roof Insulation	1
#Energy Star Replacement Windows	1
# of Properties	23

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees and Contractors

Organization carrying out Activity:

Community Housing Improvement Systems & Planning Associations

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
Community Housing Improvement Systems & Planning Associations	Non-Profit	\$ 2,456,549.00

Location Description:

The target area will include The cities of Salinas, Gonzales, Soledad, Greenfield, King City, Hollister in California.

Activity Description:

CHISPA will purchase, rehabilitate and sell 23 foreclosed homes over a three year period. An average of \$220,000 per unit has been budgeted, which includes the cost of acquisition and rehabilitation costs. CHISPA also plans to provide downpayment assistance to all of the 23 homes acquired.

Grantee Activity Number: 22-361 CHISPA Rehab SF LH25
Activity Title: CHISPA Rehab SF LH25

Activity Type:
 Rehabilitation/reconstruction of residential structures

Activity Status:
 Under Way

Project Number:
 360

Project Title:
 Aq&Rehab SF

Projected Start Date:
 02/11/2010

Projected End Date:
 02/11/2013

National Objective:
 LH25: Funds targeted for housing for households whose incomes are at or under 50% Area Median Income.

Total Budget, Program Funds: \$ 818,850.00

Other Funds Total: \$ 0.00

Environmental Assessment:
 UNDERWAY

Total Funds Amount: \$ 818,850.00

Benefit Report Type:
 Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Renter Households				0.0
# of Households				0.0

Proposed Accomplishments	Total
# of Singlefamily Units	8
# of Housing Units	8
#Units w other green	1
#Units deconstructed	1
#Units exceeding Energy Star	1
#Units with bus/rail access	1
#Low flow showerheads	1
#Low flow toilets	1
#Units with solar panels	1
#Dishwashers replaced	1
#Clothes washers replaced	1
#Refrigerators replaced	1
#Light fixtures (outdoors) replaced	1
#Light Fixtures (indoors) replaced	1
#Replaced hot water heaters	1
#Replaced thermostats	1
#Efficient AC added/replaced	1
#Additional Attic/Roof Insulation	1
#Energy Star Replacement Windows	1
# of Properties	8

Activity is being carried out by Grantee:

Activity is being carried out through:

No

Organization carrying out Activity:

Community Housing Improvement Systems & Planning Associations

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
Community Housing Improvement Systems & Planning Associations	Non-Profit	\$ 818,850.00

Location Description:

San Francisco California area

Activity Description:

CHISPA will purchase, rehabilitate and rent 8 foreclosed homes over a three year period. An average of \$220,000 per unit has been budgeted, which includes the cost of acquisition and rehabilitation costs. These rental homes will be set aside for LH 25 families. The target area will include The cities of Salinas, Gonzales, Soledad, Greenfield, King City, Hollister in California.

Grantee Activity Number: 31-300 CRHDC Admin
Activity Title: CRHDC Admin

Activity Type:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

National Objective:

Not Applicable - (for Planning/Administration or Unprogrammed Funds only)

Total Budget, Program Funds:

\$ 868,200.78

Other Funds Total:

\$ 0.00

Environmental Assessment:

Total Funds Amount:

\$ 868,200.78

Benefit Report Type:

NA

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees

Organization carrying out Activity:

Community Resources & Housing Development Corporation

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Community Resources & Housing Development Corporation

Organization Type

Non-Profit

Proposed

\$ 868,200.78

Location Description:

Denver area deployment of NSP2 funds

CRHDC has experienced a substantial increase in total development cost of single family homes purchased from their original anticipated costs. In order to deliver the 104 units of homeownership, CHRDC has shifted more of their production to a resale strategy vs that of a rental strategy. This approach will allow CRHDC to maximize impact to their communities. Maintaining a rental model for the majority of NSP acquisitions would have resulted in significantly less production due to higher total development costs experienced in their approved census tracts. Additionally, CRHDC is able to generate homeownership assistance through Activity B which has allowed them to shift monies from Activity A to Activity B. CHRDC has now increased their total level of production to 120 units (from 104). Of the 120 units, 24 will be earmarked as rental units.

Activity Description:

Administration and Oversight of NSP2 eligible activities in Colorado

Grantee Activity Number: 31-310 CRHDC Financing LH25
Activity Title: CRHDC Financing LH25

Activity Type:
 Homeownership Assistance to low- and moderate-income

Activity Status:
 Under Way

Project Number:
 310

Project Title:
 Financing

Projected Start Date:
 02/11/2010

Projected End Date:
 02/11/2013

National Objective:
 LH25: Funds targeted for housing for households whose incomes are at or under 50% Area Median Income.

Total Budget, Program Funds: \$ 354,425.00
Other Funds Total: \$ 0.00
Total Funds Amount: \$ 354,425.00

Environmental Assessment:

Benefit Report Type:
 Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Owner Households	24	24		100.00
# of Households	24	24		100.00

Proposed Accomplishments	Total
# of Housing Units	24

Activity is being carried out by Grantee:
 Yes

Activity is being carried out through:
 Grantee Employees

Organization carrying out Activity:
 Community Resources & Housing Development Corporation

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
Community Resources & Housing Development Corporation	Non-Profit	\$ 354,425.00

Location Description:

CRHDC is targeting rural markets not served under the NSP1. CRHDC is working in these census tracts to retain traditionally high home ownership characteristic, build household assets, and improve the workforce economy. Areas in Southern Colorado would include Thornton, Westminster, Conejos County, Costilla County, Alamosa, Saguache, Hayden, Walsenburg, and Monte Vista.

Activity Description:

This funding will expand CRHDC's existing program designed to stabilize communities that are in danger of destabilization due to an increase in foreclosed, vacant properties and associated or resulting conditions (such as property devaluation, population emigration, business closures, or difficulty in obtaining mortgage financing). The Learn, Earn, Own (LEO) Program purchases foreclosed properties, rehabs them, and places a household into the home under a lease-purchase contract. The household becomes mortgage-ready within 3 to 18 months and purchases the home. The result is an immediate reduction in vacancy, and a quick conversion from a rental neighborhood to a homeownership neighborhood. LEO Program participants are required to take 8 hours of financial literacy classes along with monthly individual credit counseling sessions. CRHDC's current program began in August 2008. CRHDC seeks to provide rehab loans through its affiliate CHE to prospective purchasers of foreclosed properties, structured as

a second mortgage. All NSP2 rehab funds would be issued as non-interest bearing or low-interest second mortgage to assist the home buyer in purchasing the home. This model will be crucial for making homes affordable to household at or below 50% AMI.

Grantee Activity Number: 31-310 CRHDC Financing LMMI
Activity Title: CRHDC Financing LMMI

Activity Type:

Homeownership Assistance to low- and moderate-income

Activity Status:

Under Way

Project Number:

310

Project Title:

Financing

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

National Objective:

LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Total Budget, Program Funds:

\$ 1,063,275.00

Other Funds Total:

\$ 0.00

Environmental Assessment:

Total Funds Amount:

\$ 1,063,275.00

Benefit Report Type:

Direct (Households)

Proposed Beneficiaries

Owner Households

Total

Low

Mod

Low/Mod%

48

0.00

of Households

48

0.00

Proposed Accomplishments

of Singlefamily Units

Total

48

of Housing Units

48

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees

Organization carrying out Activity:

Community Resources & Housing Development Corporation

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Community Resources & Housing Development Corporation

Organization Type

Non-Profit

Proposed

\$ 1,063,275.00

Location Description:

CRHDC is targeting rural markets not served under the NSP1. CRHDC is working in these census tracts to retain traditionally high home ownership characteristic, build household assets, and improve the workforce economy. Areas in Southern Colorado would include Thornton, Westminster, Conejos County, Costilla County, Alamosa, Saguache, Hayden, Walsenburg, and Monte Vista.

Activity Description:

CRHDC seeks to provide rehab loans through its affiliate CHE to prospective purchasers of foreclosed properties, structured as a second mortgage. All NSP2 rehab funds would be issued as non-interest bearing or low-interest second mortgage to assist the home buyer in purchasing the home.

Grantee Activity Number: 31-361 CRHDC Rehab SF LH25
Activity Title: CRHDC Rehab SF LH25

Activity Type:
 Rehabilitation/reconstruction of residential structures

Activity Status:
 Under Way

Project Number:
 360

Project Title:
 Aq&Rehab SF

Projected Start Date:
 02/11/2010

Projected End Date:
 02/11/2010

National Objective:
 LH25: Funds targeted for housing for households whose incomes are at or under 50% Area Median Income.

Total Budget, Program Funds: \$ 2,552,044.00

Other Funds Total: \$ 0.00

Environmental Assessment:
 UNDERWAY

Total Funds Amount: \$ 2,552,044.00

Benefit Report Type:
 Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Renter Households	12	12		100.00
# Owner Households	12	12		100.00
# of Households	24	24		100.00

Proposed Accomplishments	Total
# of Singlefamily Units	36
# of Housing Units	36
#Units ≥ other green	1
#Units exceeding Energy Star	1
#Units with bus/rail access	1
#Low flow showerheads	1
#Low flow toilets	1
#Units with solar panels	1
#Dishwashers replaced	1
#Clothes washers replaced	1
#Refrigerators replaced	1
#Light fixtures (outdoors) replaced	1
#Light Fixtures (indoors) replaced	1
#Replaced hot water heaters	1
#Replaced thermostats	1
#Efficient AC added/replaced	1
#Additional Attic/Roof Insulation	1
#Energy Star Replacement Windows	1
# of Properties	36

Activity is being carried out by Grantee:

No

Activity is being carried out through:

Organization carrying out Activity:

Community Resources & Housing Development Corporation

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
Community Resources & Housing Development Corporation	Non-Profit	\$ 2,552,043.69

Location Description:

CRHDC is targeting rural markets not served under the NSP1. CRHDC is working in these census tracts to retain traditionally high home ownership characteristic, build household assets, and improve the workforce economy. Areas in Southern Colorado would include Thornton, Westminster, Conejos County, Costilla County, Alamosa, Saguache, Hayden, Walsenburg, and Monte Vista.

Activity Description:

CRHDC is using NSP2 funds to acquire vacant foreclosed properties at an average of \$155,000 per home. Using leveraged funding, CRHDC will make \$15,000 - \$25,000 in repairs as well as \$5,000 - \$10,000 in energy efficiency upgrades per home. CRHDC is proposing the use of NSP2 funds to install energy efficient furnaces, windows, hot water heaters, and insulation. Upon sale of the units, CRHDC will use the proceeds to continue purchasing and rehabbing eligible properties for a total of 36 units. CRHDC will provide down payment assistance to 12 of the 36 homes acquired. CRHDC will acquire 36 units and 12 will become rentals. The 36 units acquired will target LH25 families.

Grantee Activity Number: 31-361 CRHDC Rehab SF LMMI
Activity Title: CRHDC Rehab SF LMMI

Activity Type:
 Rehabilitation/reconstruction of residential structures

Activity Status:
 Under Way

Project Number:
 360

Project Title:
 Aq&Rehab SF

Projected Start Date:
 02/11/2010

Projected End Date:
 02/11/2013

National Objective:
 LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Total Budget, Program Funds: \$ 7,656,128.97

Other Funds Total: \$ 0.00

Environmental Assessment:

Total Funds Amount: \$ 7,656,128.97

Benefit Report Type:
 Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Renter Households	12			0.00
# Owner Households	12			0.00
# of Households	24			0.00

Proposed Accomplishments	Total
# of Singlefamily Units	84
# of Housing Units	84
#Units > other green	1
#Units exceeding Energy Star	1
#Units with bus/rail access	1
#Low flow showerheads	1
#Low flow toilets	1
#Units with solar panels	1
#Dishwashers replaced	1
#Clothes washers replaced	1
#Refrigerators replaced	1
#Light fixtures (outdoors) replaced	1
#Light Fixtures (indoors) replaced	1
#Replaced hot water heaters	1
#Replaced thermostats	1
#Efficient AC added/replaced	1
#Additional Attic/Roof Insulation	1
#Energy Star Replacement Windows	1
# of Properties	84

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees and Contractors

Organization carrying out Activity:

Community Resources & Housing Development Corporation

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
Community Resources & Housing Development Corporation	Non-Profit	\$ 7,656,128.97

Location Description:

Greater Denver area

Activity Description:

CRHDC proposes to acquire vacant foreclosed properties at an average of \$155,000 per home. Using leveraged funding, CRHDC will make \$15,000 - \$25,000 in repairs as well as \$5,000 - \$10,000 in energy efficiency upgrades per home. CRHDC is proposing the use of NSP2 funds to install energy efficient furnaces, windows, hot water heaters, and insulation. Upon sale of the units, CRHDC will use the proceeds to continue purchasing and rehabbing eligible properties for a total of 84 units. CRHDC will acquire 84 units and 12 will be designated as rentals. CRHDC will provide downpayment assistance to 12 of the 84 units acquired

Grantee Activity Number: 33-300 DelNorte Admin
Activity Title: DelNorte Admin

Activity Type:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

National Objective:

Not Applicable - (for Planning/Administration or Unprogrammed Funds only)

Total Budget, Program Funds:

\$ 713,196.18

Other Funds Total:

\$ 0.00

Environmental Assessment:

Total Funds Amount:

\$ 713,196.18

Benefit Report Type:

NA

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees

Organization carrying out Activity:

Del Norte Neighborhood Development Corporation

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Del Norte Neighborhood Development Corporation

Organization Type

Non-Profit

Proposed

\$ 713,196.18

Location Description:

Denver area deployment of NSP2 funds

Del Norte revised their plan in order to clarify several production numbers in the original DRGR plan. Del Norte will not be providing the number of Financing Mechanism as originally indicated in DRGR. Del Norte revised their budget to produce a total of 50 financing mechanisms under Activity A. They anticipate producing an additional 37 soft second mechanisms under Activity B or E. Del Norte, therefore, shifted some budget monies from Activity A to Activity B as more monies were required in Activity B in order to achieve the 135 units of homeownership they anticipate producing. Of those 135 units, 48 will be multifamily units.

Activity Description:

Administration and Oversight of NSP2 eligible activities in Denver Colorado

Grantee Activity Number: 33-310 DelNorte Financing LH25
Activity Title: DelNorte Financing LH25

Activity Type:
 Homeownership Assistance to low- and moderate-income

Activity Status:
 Under Way

Project Number:
 310

Project Title:
 Financing

Projected Start Date:
 02/11/2010

Projected End Date:
 02/11/2013

National Objective:
 LH25: Funds targeted for housing for households whose incomes are at or under 50% Area Median Income.

Total Budget, Program Funds: \$ 275,000.00

Other Funds Total: \$ 0.00

Environmental Assessment:
 UNDERWAY

Total Funds Amount: \$ 275,000.00

Benefit Report Type:
 Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Owner Households	15	15		100.00
# of Households	15	15		100.00

Proposed Accomplishments	Total
# of Singlefamily Units	15
# of Housing Units	15

Activity is being carried out by Grantee:
 Yes

Activity is being carried out through:
 Grantee Employees

Organization carrying out Activity:
 Del Norte Neighborhood Development Corporation

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
Del Norte Neighborhood Development Corporation	Non-Profit	\$ 275,000.00

Location Description:

These financing mechanisms will be offered in the following specially sub-targeted geographic areas comprised of the following census tracts in the West Denver: 0009.02; 0009.03; 0009.04; 0009.05; 0010.00; 0045.01; 0045.02; 0046.01 and 0046.02.

Activity Description:

DEW anticipates making second mortgages averaging \$16,050 to 15 homebuyers to enable them to purchase rehabilitated homes. These loans will be due at title transfer and will be pro rata forgivable loans based on the chart below; they will accrue no interest. The second mortgages will be secured with a Note and recorded Deed of Trust.

Grantee Activity Number: 33-310 DelNorte Financing LMMI
Activity Title: DelNorte Financing LMMI

Activity Type:

Homeownership Assistance to low- and moderate-income

Activity Status:

Under Way

Project Number:

310

Project Title:

Financing

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

National Objective:

LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Total Budget, Program Funds:

\$ 825,000.00

Other Funds Total:

\$ 0.00

Total Funds Amount:

\$ 825,000.00

Environmental Assessment:

Benefit Report Type:

Direct (Households)

Proposed Beneficiaries

Owner Households

Total

Low

Mod

Low/Mod%

35

0.00

of Households

35

0.00

Proposed Accomplishments

of Housing Units

Total

35

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees

Organization carrying out Activity:

Del Norte Neighborhood Development Corporation

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Del Norte Neighborhood Development Corporation

Organization Type

Non-Profit

Proposed

\$ 825,000.00

Location Description:

These financing mechanisms will be offered in the following specially sub-targeted geographic areas comprised of the following census tracts in the West Denver: 0009.02; 0009.03; 0009.04; 0009.05; 0010.00; 0045.01; 0045.02; 0046.01 and 0046.02.

Activity Description:

DEW anticipates making second mortgages averaging \$16,050 to 35 homebuyers to enable them to purchase rehabilitated homes. These loans will be due at title transfer and will be pro rata forgivable loans based on the chart below; they will accrue no interest. The second mortgages will be secured with a Note and recorded Deed of Trust.

Grantee Activity Number: 33-320 DelNorte Demo LMMI
Activity Title: DelNorte Demo LMMI

Activity Type:
 Clearance and Demolition

Activity Status:
 Under Way

Project Number:
 320

Project Title:
 Demolition

Projected Start Date:
 02/11/2010

Projected End Date:
 02/11/2013

National Objective:
 LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Total Budget, Program Funds: \$ 150,000.00

Other Funds Total: \$ 0.00

Environmental Assessment:
 UNDERWAY

Total Funds Amount: \$ 150,000.00

Benefit Report Type:
 Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# of Households	15			0.00

Proposed Accomplishments	Total
# of Housing Units	15
# of Properties	15

Activity is being carried out by Grantee:
 Yes

Activity is being carried out through:
 Grantee Employees and Contractors

Organization carrying out Activity:
 Del Norte Neighborhood Development Corporation

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
Del Norte Neighborhood Development Corporation	Non-Profit	\$ 150,000.00

Location Description:
 Greater Denver Area

Activity Description:
 DEW will demolish only as a last-resort for mitigating the effects of foreclosures and vacancies blighting neighborhoods. Demolition and rebuilding new construction on these sites at a higher density looks to be the best option in order to stabilize and improve values in West Denver, forestalling value depreciation pressures on nearby properties.

Grantee Activity Number: 33-330 DelNorte Land Banking LMMI
Activity Title: DelNorte Land Banking LMMI

Activity Type:

Land Banking - Acquisition (NSP Only)

Activity Status:

Under Way

Project Number:

330

Project Title:

Land Banking

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

National Objective:

LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Total Budget, Program Funds:

\$ 500,000.00

Other Funds Total:

\$ 0.00

Environmental Assessment:

UNDERWAY

Total Funds Amount:

\$ 500,000.00

Benefit Report Type:

Area Benefit (Census)

Proposed Accomplishments

Total

of Housing Units

45

of Properties

45

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees and Contractors

Organization carrying out Activity:

Del Norte Neighborhood Development Corporation

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Del Norte Neighborhood Development Corporation

Organization Type

Non-Profit

Proposed

\$ 500,000.00

Location Description:

Greater Denver Area

Activity Description:

Del Norte will contract with the Urban Land Conservancy (ULC) to do land banking. ULC acquires and preserves real estate assets in urban areas to benefit and strengthen multi-generational communities. DEW anticipates land banking 45 NSP eligible. The likely target for land banking: a vacant mobile home community in the Westwood neighborhood that is qualified as a &ldquoderelict property&rdquo by the City of Denver.

Grantee Activity Number: 33-340 DelNorte Redev LMMI
Activity Title: DelNorte Redev LMMI

Activity Type:
 Construction of new housing

Activity Status:
 Under Way

Project Number:
 340

Project Title:
 Redevelop

Projected Start Date:
 02/11/2010

Projected End Date:
 02/11/2013

National Objective:
 LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Total Budget, Program Funds: \$ 1,159,244.00

Other Funds Total: \$ 0.00

Environmental Assessment:
 UNDERWAY

Total Funds Amount: \$ 1,159,244.00

Benefit Report Type:
 Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Renter Households				0.0
# Owner Households	30			0.00
# of Households	30			0.00

Proposed Accomplishments	Total
# of Singlefamily Units	25
# of Multifamily Units	1
# of Housing Units	26
#Units exceeding Energy Star	1
#Units with bus/rail access	1
#Low flow showerheads	1
#Low flow toilets	1
#Units with solar panels	1

Activity is being carried out by Grantee:
 Yes

Activity is being carried out through:
 Grantee Employees and Contractors

Organization carrying out Activity:
 Del Norte Neighborhood Development Corporation

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
Del Norte Neighborhood Development Corporation	Non-Profit	\$ 1,159,244.00

Location Description:
 Greater Denver Area

Activity Description:

DEW expects to redevelop vacant and blighted properties that have been demolished in Southwest Denver. Homes there are generally less than 800 square feet but are located on very large lots. The plan is to take the 15 demolished sites and rebuild at a higher density for a total of at least 30 units for sale or lease/purchase. This would include 15 duplexes, 10 triplexes or a multifamily development.

Grantee Activity Number: 33-361 DelNorte Rehab SF LH25
Activity Title: DelNorte Rehab SF LH25

Activity Type:
 Rehabilitation/reconstruction of residential structures

Activity Status:
 Under Way

Project Number:
 360

Project Title:
 Aq&Rehab SF

Projected Start Date:
 02/11/2010

Projected End Date:
 02/11/2013

National Objective:
 LH25: Funds targeted for housing for households whose incomes are at or under 50% Area Median Income.

Total Budget, Program Funds: \$ 1,441,000.00

Other Funds Total: \$ 0.00

Environmental Assessment:
 UNDERWAY

Total Funds Amount: \$ 1,441,000.00

Benefit Report Type:
 Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Renter Households	27	27		100.00
# Owner Households	7	7		100.00
# of Households	34	34		100.00

Proposed Accomplishments	Total
# of Singlefamily Units	7
# of Multifamily Units	27
# of Housing Units	34
#Units \geq other green	1
#Units exceeding Energy Star	1
#Units with bus/rail access	1
#Low flow showerheads	1
#Low flow toilets	1
#Units with solar panels	1
#Dishwashers replaced	1
#Clothes washers replaced	1
#Refrigerators replaced	1
#Light fixtures (outdoors) replaced	1
#Light Fixtures (indoors) replaced	1
#Replaced hot water heaters	1
#Replaced thermostats	1
#Efficient AC added/replaced	1
#Additional Attic/Roof Insulation	1
#Energy Star Replacement Windows	1
# of Properties	34

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees and Contractors

Organization carrying out Activity:

Del Norte Neighborhood Development Corporation

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
Del Norte Neighborhood Development Corporation	Non-Profit	\$ 4,441,000.00

Location Description:

Greater Denver Colorado Area

Activity Description:

Del Norte will target the Denver Colorado area. Members of the DEW believe the most effective use of NSP2 funds will be to focus in critical areas where dollars invested will spur additional private development or stabilize marginal blocks including projects that serve as neighborhood catalyst opportunities that border highly impacted areas.

Del Norte anticipates its average purchase price per unit of \$102,000. Units will be sold for \$142,000 on average (although this will vary significantly based on the neighborhood). The difference between the unit development costs and the sales price will be made up with second mortgages plus the NSP2 subsidy write-down. Units will be sold and will be made available through a lease purchase arrangement.

Rehabilitation budgets will vary widely, for the purposes of discussion, this proposal assumes a \$25,000 rehabilitation budget plus a 15% rehabilitation contingency of \$3,750.

Grantee Activity Number: 33-361 DeINorte Rehab SF LMMI
Activity Title: DeINorte Rehab SF LMMI

Activity Type:
 Rehabilitation/reconstruction of residential structures

Activity Status:
 Under Way

Project Number:
 360

Project Title:
 Aq&Rehab SF

Projected Start Date:
 02/11/2010

Projected End Date:
 02/11/2013

National Objective:
 LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Total Budget, Program Funds: \$ 2,200,000.00

Other Funds Total: \$ 0.00

Environmental Assessment:
 UNDERWAY

Total Funds Amount: \$ 2,200,000.00

Benefit Report Type:
 Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Renter Households	20			0.00
# Owner Households	81			0.00
# of Households	101			0.00

Proposed Accomplishments	Total
# of Singlefamily Units	81
# of Multifamily Units	20
# of Housing Units	101
#Units \geq other green	1
#Units exceeding Energy Star	1
#Units with bus/rail access	1
#Low flow showerheads	1
#Low flow toilets	1
#Units with solar panels	1
#Dishwashers replaced	1
#Clothes washers replaced	1
#Refrigerators replaced	1
#Light fixtures (outdoors) replaced	1
#Light Fixtures (indoors) replaced	1
#Replaced hot water heaters	1
#Replaced thermostats	1
#Efficient AC added/replaced	1
#Additional Attic/Roof Insulation	1
#Energy Star Replacement Windows	1
# of Properties	101

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees and Contractors

Organization carrying out Activity:

Del Norte Neighborhood Development Corporation

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
Del Norte Neighborhood Development Corporation	Non-Profit	\$ 2,200,000.00

Location Description:

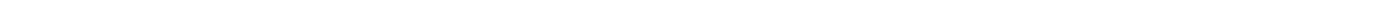
Greater Denver Colorado Area

Activity Description:

Del Norte will target the Denver Colorado area.

Del Norte anticipates its average purchase price per unit of \$102,000. Units will be sold for \$142,000 on average (although this will vary significantly based on the neighborhood). The difference between the unit development costs and the sales price will be made up with second mortgages (discussed above) plus the NSP2 subsidy write-down. Units will be sold and will be made available through a lease purchase arrangement.

Rehabilitation budgets will vary widely, for the purposes of discussion, this proposal assumes a \$25,000 rehabilitation budget plus a 15% rehabilitation contingency of \$3,750.



Grantee Activity Number: 33-361a Del Norte MF LH25
Activity Title: Del Norte Rehab MF LH25

Activity Type:

Acquisition - general

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

National Objective:

LH25: Funds targeted for housing for households whose incomes are at or under 50% Area Median Income.

Total Budget, Program Funds:

\$ 1,680,000.00

Other Funds Total:

\$ 0.00

Environmental Assessment:

UNDERWAY

Total Funds Amount:

\$ 1,680,000.00

Benefit Report Type:

Direct (Households)

Proposed Beneficiaries

Renter Households

Total

Low

Mod

Low/Mod%

27

0.00

of Households

27

0.00

of Permanent Jobs Created

1

0.00

Proposed Accomplishments

Total

of Multifamily Units

1

of Housing Units

1

of Properties

1

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees and Contractors

Organization carrying out Activity:

Chicanos Por La Causa, Inc.

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Chicanos Por La Causa, Inc.

Organization Type

Non-Profit

Proposed

\$ 1,680,000.00

Location Description:

Denver, CO

Activity Description:

Del Norte will purchase and rehabilitate 1 foreclosed 48 unit multifamily community hold them for rent. At a minimum 56% of the units will be held for rental to households earning 50% or less AMI.

Grantee Activity Number: 33-361a Del Norte Rehab MF LMMI
Activity Title: Del Norte Rehab MF LMMI

Activity Type:

Acquisition - general

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

National Objective:

LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Total Budget, Program Funds:

\$ 1,320,000.00

Other Funds Total:

\$ 0.00

Environmental Assessment:

UNDERWAY

Total Funds Amount:

\$ 1,320,000.00

Benefit Report Type:

Direct (Households)

Proposed Beneficiaries

	Total	Low	Mod	Low/Mod%
# Renter Households	21			0.00
# of Households	21			0.00
# of Permanent Jobs Created	1			0.00

Proposed Accomplishments

	Total
# of Multifamily Units	1
# of Housing Units	1
# of Properties	1

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees and Contractors

Organization carrying out Activity:

Chicanos Por La Causa, Inc.

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
Chicanos Por La Causa, Inc.	Non-Profit	\$ 1,320,000.00

Location Description:

Denver, CO

Activity Description:

Del Norte will purchase and rehabilitate 1 foreclosed 48 unit multifamily community hold them for rent. At a minimum 44% of the units will be held for rental to households earning above 50% AMI.

Grantee Activity Number: 34-300 CDCB Admin
Activity Title: CDCB Admin

Activity Type:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

National Objective:

Not Applicable - (for Planning/Administration or Unprogrammed Funds only)

Total Budget, Program Funds:

\$ 309,226.05

Other Funds Total:

\$ 0.00

Environmental Assessment:

Total Funds Amount:

\$ 309,226.05

Benefit Report Type:

NA

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees and Contractors

Organization carrying out Activity:

Community Development Corporation of Brownsville

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Community Development Corporation of Brownsville

Organization Type

Non-Profit

Proposed

\$ 309,226.05

Location Description:

Brownsville area deployment of NSP2 funds

CDCB has found it increasingly challenging to acquire single family homes in their approved census tracts. However, they have a number of single family lots that are available to redevelop into single family homes. Thus, CDCB will attain their 44 units of homeownership by creating 30 housing opportunities through redevelopment activities. CDCB will create 44 financing mechanisms through the carryback of notes (ie.. mortgages) for their 14 units of single family resale and for their 30 units of single family resale under redevelopment.

Activity Description:

Administration and Oversight of NS2 eligible activities

Grantee Activity Number: 34-340 CDCB Redevelopment LH25 REV
Activity Title: CDCB Redevelopment SF LH25

Activity Type:
 Construction of new housing

Activity Status:
 Under Way

Project Number:
 340

Project Title:
 Redevelop

Projected Start Date:
 02/11/2010

Projected End Date:
 02/11/2013

National Objective:
 LH25: Funds targeted for housing for households whose incomes are at or under 50% Area Median Income.

Total Budget, Program Funds: \$ 3,015,773.95

Other Funds Total: \$ 0.00

Environmental Assessment:
 UNDERWAY

Total Funds Amount: \$ 3,015,773.95

Benefit Report Type:
 Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Renter Households				0.0
# Owner Households	30	30		100.00
# of Households	30	30		100.00

Proposed Accomplishments	Total
# of Singlefamily Units	30
# of Housing Units	30
#Units \geq other green	1
#Units exceeding Energy Star	1
#Units with bus/rail access	1
#Low flow showerheads	1
#Low flow toilets	1
#Units with solar panels	1

Activity is being carried out by Grantee:
 Yes

Activity is being carried out through:
 Grantee Employees and Contractors

Organization carrying out Activity:
 Chicanos Por La Causa, Inc.

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
Chicanos Por La Causa, Inc.	Non-Profit	\$ 3,015,773.95

Location Description:
 Brownsville Texas area

Activity Description:

CDCB will attain their 44 units of homeownership by creating 30 housing opportunities through redevelopment activities. CDCB will purchase vacant property for redevelopment

Grantee Activity Number: 34-361 CDCB Rehab SF LH25
Activity Title: CDCB Rehab SF LH25

Activity Type:
 Rehabilitation/reconstruction of residential structures

Activity Status:
 Under Way

Project Number:
 360

Project Title:
 Aq&Rehab SF

Projected Start Date:
 02/11/2010

Projected End Date:
 02/11/2013

National Objective:
 LH25: Funds targeted for housing for households whose incomes are at or under 50% Area Median Income.

Total Budget, Program Funds: \$ 1,125,000.00

Other Funds Total: \$ 0.00

Environmental Assessment:
 UNDERWAY

Total Funds Amount: \$ 1,125,000.00

Benefit Report Type:
 Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Renter Households				0.0
# Owner Households	14	14		100.00
# of Households	14	14		100.00

Proposed Accomplishments	Total
# of Singlefamily Units	14
# of Housing Units	14
#Units \geq other green	1
#Units exceeding Energy Star	1
#Units with bus/rail access	1
#Low flow showerheads	1
#Low flow toilets	1
#Units with solar panels	1
#Dishwashers replaced	1
#Clothes washers replaced	1
#Refrigerators replaced	1
#Light fixtures (outdoors) replaced	1
#Light Fixtures (indoors) replaced	1
#Replaced hot water heaters	1
#Replaced thermostats	1
#Efficient AC added/replaced	1
#High efficiency heating plants	1
#Additional Attic/Roof Insulation	1
#Energy Star Replacement Windows	1
# of Properties	14

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees and Contractors

Organization carrying out Activity:

Community Development Corporation of Brownsville

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
Community Development Corporation of Brownsville	Non-Profit	\$ 1,125,000.00

Location Description:

Brownsville Texas area

Activity Description:

CDCB will acquire 14 abandoned or foreclosed homes at a significant discount through a partnership with The National Community Stabilization Trust. The average anticipated price of acquisition will just under \$38, 000. CDCB will provide down payment assistance to the 44 homes acquired in this activity and Redevelopment Activity. CDCB will inspect each acquired unit developing a scope of work. That work write will be used to solicit bids to complete the rehabilitation work. CDCB’s construction manager will oversee the rehabilitation making certain that the property is completely up to codes. Rehab costs will be approximately \$55,000.

Grantee Activity Number: 41-300 TRP Admin
Activity Title: TRP Admin

Activity Type:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

National Objective:

Not Applicable - (for Planning/Administration or Unprogrammed Funds only)

Total Budget, Program Funds:

\$ 963,498.62

Other Funds Total:

\$ 0.00

Environmental Assessment:

Total Funds Amount:

\$ 963,498.62

Benefit Report Type:

NA

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees

Organization carrying out Activity:

The Resurrection Project

Proposed budgets for organizations carrying out Activity:

Responsible Organization

The Resurrection Project

Organization Type

Non-Profit

Proposed

\$ 963,498.62

Location Description:

Chicago area deployment of NSP2 funds

TRP has experienced two market dynamics that have made it very challenging to produce 70 single family homeownership units. First the number of foreclosed properties have dwindled in their specific census tracts; second, the units that have appeared on the market are typically very low priced assets that require extensive rehab. TDC is therefore significantly higher than first anticipated. In order to adjust to this market dynamic, TRP has introduced demolition, landbanking and redevelopment to their plan as there are opportunities to perform these activities; and therefore provide the level of impact that TRP expects to have in their communities. TRP now expects to deliver 50 single family homeownership units. However, TRP now anticipates producing 25, 20 and 5 units of production in demolition, landbanking and redevelopment activities, respectively.

Activity Description:

Administration and Oversight of NSP2 eligible activities

Grantee Activity Number: 41-320 TRP Demolition

Activity Title: 41-320 TRP Demolition

Activity Type:

Clearance and Demolition

Activity Status:

Under Way

Project Number:

320

Project Title:

Demolition

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

National Objective:

LH25: Funds targeted for housing for households whose incomes are at or under 50% Area Median Income.

Total Budget, Program Funds:

\$ 1,000,000.00

Other Funds Total:

\$ 0.00

Environmental Assessment:

Total Funds Amount:

\$ 1,000,000.00

Benefit Report Type:

Area Benefit (Census)

Proposed Accomplishments

Total

of Singlefamily Units

25

of Multifamily Units

of Housing Units

25

of Properties

25

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees and Contractors

Organization carrying out Activity:

Chicanos Por La Causa, Inc.

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Chicanos Por La Causa, Inc.

Organization Type

Non-Profit

Proposed

\$ 1,000,000.00

Location Description:

Greater Chicago area

Activity Description:

TRP will demolish buildings in current census tract to create new structures in the community.

Grantee Activity Number: 41-330 TRP Landbank

Activity Title: 41-330 TRP Landbank

Activity Type:

Land Banking - Acquisition (NSP Only)

Activity Status:

Under Way

Project Number:

330

Project Title:

Land Banking

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

National Objective:

LH25: Funds targeted for housing for households whose incomes are at or under 50% Area Median Income.

Total Budget, Program Funds:

\$ 1,000,000.00

Other Funds Total:

\$ 0.00

Environmental Assessment:

Total Funds Amount:

\$ 1,000,000.00

Benefit Report Type:

Area Benefit (Census)

Proposed Accomplishments

Total

of Singlefamily Units

20

of Multifamily Units

of Housing Units

20

of Properties

20

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees and Contractors

Organization carrying out Activity:

Chicanos Por La Causa, Inc.

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Chicanos Por La Causa, Inc.

Organization Type

Non-Profit

Proposed

\$ 1,000,000.00

Location Description:

Greater Chicago area

Activity Description:

TRP will landbank vacant lots, that will be demolished to develop new construction of 20 single family units.

Grantee Activity Number: 41-340 TRP Redevelopment LH25 REV
Activity Title: TRP Redevelopment SF LH25 REV

Activity Type:
 Construction of new housing

Activity Status:
 Under Way

Project Number:
 340

Project Title:
 Redevelop

Projected Start Date:
 02/11/2010

Projected End Date:
 02/11/2013

National Objective:
 LH25: Funds targeted for housing for households whose incomes are at or under 50% Area Median Income.

Total Budget, Program Funds: \$ 1,000,000.00

Other Funds Total: \$ 0.00

Environmental Assessment:
 UNDERWAY

Total Funds Amount: \$ 1,000,000.00

Benefit Report Type:
 Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Renter Households				0.0
# Owner Households	5	5		100.00
# of Households	5	5		100.00

Proposed Accomplishments	Total
# of Singlefamily Units	5
# of Multifamily Units	
# of Housing Units	5
#Units with bus/rail access	1
#Low flow showerheads	1
#Low flow toilets	1
#Units with solar panels	1

Activity is being carried out by Grantee:
 No

Activity is being carried out through:

Organization carrying out Activity:
 Chicanos Por La Causa, Inc.

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
Chicanos Por La Causa, Inc.	Non-Profit	\$ 1,000,000.00

Location Description:
 Greater Chicago area

Activity Description:
 TRP has introduced demolition, landbanking and redevelopment to their plan as there are opportunities to perform these

activities; and therefore provide the level of impact that TRP expects to have in their communities. TRP will develop 5 units within this activity from the addition of adding activities to their action plan

Grantee Activity Number: 41-361 TRP Rehab SF LH25
Activity Title: TRP Rehab SF LH25

Activity Type:
 Rehabilitation/reconstruction of residential structures

Activity Status:
 Under Way

Project Number:
 360

Project Title:
 Aq&Rehab SF

Projected Start Date:
 02/11/2010

Projected End Date:
 02/11/2013

National Objective:
 LH25: Funds targeted for housing for households whose incomes are at or under 50% Area Median Income.

Total Budget, Program Funds: \$ 4,950,993.00

Other Funds Total: \$ 0.00

Environmental Assessment:

Total Funds Amount: \$ 4,950,993.00

Benefit Report Type:
 Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Renter Households				0.0
# Owner Households	25	25		100.00
# of Households	25	25		100.00

Proposed Accomplishments	Total
# of Singlefamily Units	70
# of Housing Units	70
#Units \geq other green	1
#Units exceeding Energy Star	1
#Units with bus/rail access	1
#Low flow showerheads	1
#Low flow toilets	1
#Units with solar panels	1
#Dishwashers replaced	1
#Clothes washers replaced	1
#Refrigerators replaced	1
#Light fixtures (outdoors) replaced	1
#Light Fixtures (indoors) replaced	1
#Replaced hot water heaters	1
#Replaced thermostats	1
#Efficient AC added/replaced	1
#Additional Attic/Roof Insulation	1
#Energy Star Replacement Windows	1
# of Properties	25

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees and Contractors

Organization carrying out Activity:

The Resurrection Project

Proposed budgets for organizations carrying out Activity:

Responsible Organization

The Resurrection Project

Organization Type

Non-Profit

Proposed

\$ 4,950,993.00

Location Description:

Greater Chicago Area

Activity Description:

The Resurrection Project (TRP) and its partners propose to acquire, and rehabilitate 25 homes in the New City neighborhood of Chicago. This scaled approach is necessary to address the high level of instability and foreclosure in this neighborhood market. Once rehabilitated, TRP will make the home available to families earning 50% or less of the Area Median Income (AMI).



Grantee Activity Number: 41-361 TRP Rehab SF LMMI

Activity Title: 41-361 TRP Rehab SF LMMI

Activity Type:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

National Objective:

LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Total Budget, Program Funds:

\$ 4,950,993.00

Other Funds Total:

\$ 0.00

Environmental Assessment:

UNDERWAY

Total Funds Amount:

\$ 4,950,993.00

Benefit Report Type:

Direct (Households)

Proposed Beneficiaries

	Total	Low	Mod	Low/Mod%
# Owner Households	25			0.00
# of Households	25			0.00

Proposed Accomplishments

	Total
# of Singlefamily Units	25
# of Housing Units	25
#Units \geq other green	1
#Units exceeding Energy Star	1
#Units with bus/rail access	1
#Low flow showerheads	1
#Low flow toilets	1
#Units with solar panels	1
#Dishwashers replaced	1
#Clothes washers replaced	1
#Refrigerators replaced	1
#Light fixtures (outdoors) replaced	1
#Light Fixtures (indoors) replaced	1
#Replaced hot water heaters	1
#Replaced thermostats	1
#Efficient AC added/replaced	1
#Additional Attic/Roof Insulation	1
#Energy Star Replacement Windows	1
# of Properties	25

Activity is being carried out by Grantee:

Activity is being carried out through:

No

Organization carrying out Activity:

Chicanos Por La Causa, Inc.

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
Chicanos Por La Causa, Inc.	Non-Profit	\$ 4,950,993.00

Location Description:

Greater Chicago area

Activity Description:

The Resurrection Project (TRP) and its partners propose to acquire, and rehabilitate 25 homes in the New City neighborhood of Chicago. This scaled approach is necessary to address the high level of instability and foreclosure in this neighborhood market. Once rehabilitated, TRP will make the home available to families earning 50% or less of the Area Median Income (AMI).

In addition TRP will provide Soft Second Financing to 50 additional households

Grantee Activity Number: 51-300 TDS Admin
Activity Title: TDS Admin

Activity Type:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2010

National Objective:

Not Applicable - (for Planning/Administration or Unprogrammed Funds only)

Total Budget, Program Funds:

\$ 409,637.66

Other Funds Total:

\$ 0.00

Environmental Assessment:

Total Funds Amount:

\$ 409,637.66

Benefit Report Type:

NA

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees

Organization carrying out Activity:

Tierra del Sol Housing Corporation

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Tierra del Sol Housing Corporation

Organization Type

Non-Profit

Proposed

\$ 409,637.66

Location Description:

Las Cruces and El Paso area deployment of NSP2 funds

TDS has revised their plan to clearly identify that of the 47 homes they anticipate producing, 17 will be earmarked for LH25. Additionally, 7 of these 47 units are earmarked as Single Family Rentals.

Activity Description:

Administration and Oversight of NSP2 eligible activities in New Mexico and Texas

Grantee Activity Number: 51-361 TDS Rehab LH25 REV
Activity Title: TDS Rehab SF LH25 REV

Activity Type:
 Rehabilitation/reconstruction of residential structures

Activity Status:
 Under Way

Project Number:
 360

Project Title:
 Aq&Rehab SF

Projected Start Date:
 02/11/2010

Projected End Date:
 02/11/2013

National Objective:
 LH25: Funds targeted for housing for households whose incomes are at or under 50% Area Median Income.

Total Budget, Program Funds: \$ 1,371,341.34

Other Funds Total: \$ 0.00

Environmental Assessment:
 UNDERWAY

Total Funds Amount: \$ 1,371,341.34

Benefit Report Type:
 Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Owner Households	17			0.00
# of Households	17			0.00

Proposed Accomplishments	Total
# of Singlefamily Units	17
# of Housing Units	17
#Units exceeding Energy Star	1
#Units with bus/rail access	1
#Low flow showerheads	1
#Low flow toilets	1
#Units with solar panels	1
#Dishwashers replaced	1
#Clothes washers replaced	1
#Refrigerators replaced	1
#Light fixtures (outdoors) replaced	1
#Light Fixtures (indoors) replaced	1
#Replaced hot water heaters	1
#Replaced thermostats	1
#Efficient AC added/replaced	1
#Additional Attic/Roof Insulation	1
#Energy Star Replacement Windows	1
# of Properties	17

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees and Contractors

Organization carrying out Activity:

Chicanos Por La Causa, Inc.

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
Chicanos Por La Causa, Inc.	Non-Profit	\$ 1,371,341.34

Location Description:

areas in Las Cruces New Mexico and El Paso Texas

Activity Description:

TDS proposes to acquire and rehabilitate 17 residential properties that have been abandoned or foreclosed in order to stabilize distressed communities in El Paso and in Las Cruces. These units will be set aside for families whose income are below 51% AMI. TDS will work with real estate professionals to locate eligible properties and will conduct a feasibility analysis and environmental review of potential development sites.



Grantee Activity Number: 51-361 TDS Rehab SF LMMI
Activity Title: TDS Rehab SF LMMI

Activity Type:
 Rehabilitation/reconstruction of residential structures

Activity Status:
 Under Way

Project Number:
 360

Project Title:
 Aq&Rehab SF

Projected Start Date:
 02/11/2010

Projected End Date:
 02/11/2013

National Objective:
 LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Total Budget, Program Funds: \$ 4,114,021.00

Other Funds Total: \$ 0.00

Environmental Assessment:

Total Funds Amount: \$ 4,114,021.00

Benefit Report Type:
 Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Renter Households	7			0.00
# Owner Households	23			0.00
# of Households	30			0.00

Proposed Accomplishments	Total
# of Singlefamily Units	30
# of Housing Units	30
#Units > other green	1
#Units exceeding Energy Star	1
#Units with bus/rail access	1
#Low flow showerheads	1
#Low flow toilets	1
#Units with solar panels	1
#Dishwashers replaced	1
#Clothes washers replaced	1
#Refrigerators replaced	1
#Light fixtures (outdoors) replaced	1
#Light Fixtures (indoors) replaced	1
#Replaced hot water heaters	1
#Replaced thermostats	1
#Efficient AC added/replaced	1
#Additional Attic/Roof Insulation	1
#Energy Star Replacement Windows	1
# of Properties	30

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees and Contractors

Organization carrying out Activity:

Tierra del Sol Housing Corporation

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Tierra del Sol Housing Corporation

Organization Type

Non-Profit

Proposed

\$ 4,114,021.00

Location Description:

areas in Las Cruces New Mexico and El Paso Texas

Activity Description:

TDS proposes to acquire and rehabilitate 30 residential properties that have been abandoned or foreclosed in order to stabilize distressed communities in El Paso and in Las Cruces. TDS will make 7 of these homes rental units for families whose income is above 51% AMI. TDS will work with real estate professionals to locate eligible properties and will conduct a feasibility analysis and environmental review of potential development sites. Also included is the cost to counsel prospective homebuyers. TDS will obtain bids from contractors for rehab work in according to NSP II required standards and specifications reflecting the intent to acquire houses in the target area which will require significant improvements. Anticipated rehab costs will not exceed \$40,000.

Grantee Activity Number: 52-300 YES Admin
Activity Title: YES Admin

Activity Type:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

National Objective:

Not Applicable - (for Planning/Administration or Unprogrammed Funds only)

Total Budget, Program Funds:

\$ 158,851.16

Other Funds Total:

\$ 0.00

Environmental Assessment:

Total Funds Amount:

\$ 158,851.16

Benefit Report Type:

NA

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees

Organization carrying out Activity:

YES Housing, Inc.

Proposed budgets for organizations carrying out Activity:

Responsible Organization

YES Housing, Inc.

Organization Type

Non-Profit

Proposed

\$ 158,851.16

Location Description:

Albuquerque area deployment of NSP2 funds

YES revised their plan to clarify their LH25 production. YES will produce 10 units of single family. However, 3 units will be earmarked for LH25. YES will also produce 10 units of soft second financing mechanisms under activity B.

Activity Description:

Administration and Oversight of NSP2 eligible activities in New Mexico

Grantee Activity Number: 52-361 YES Rehab LMMI REV
Activity Title: YES Rehab SF LMMI REV

Activity Type:
 Rehabilitation/reconstruction of residential structures

Activity Status:
 Under Way

Project Number:
 360

Project Title:
 Aq&Rehab SF

Projected Start Date:
 02/11/2010

Projected End Date:
 02/11/2013

National Objective:
 LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Total Budget, Program Funds: \$ 1,488,996.84

Other Funds Total: \$ 0.00

Environmental Assessment:
 UNDERWAY

Total Funds Amount: \$ 1,488,996.84

Benefit Report Type:
 Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Renter Households				0.0
# Owner Households	7			0.00
# of Households	7			0.00

Proposed Accomplishments	Total
# of Singlefamily Units	7
# of Housing Units	7
#Units exceeding Energy Star	1
#Units with bus/rail access	1
#Low flow showerheads	1
#Low flow toilets	1
#Units with solar panels	1
#Dishwashers replaced	1
#Clothes washers replaced	1
#Refrigerators replaced	1
#Light fixtures (outdoors) replaced	1
#Light Fixtures (indoors) replaced	1
#Replaced hot water heaters	1
#Replaced thermostats	1
#Efficient AC added/replaced	1
#Additional Attic/Roof Insulation	1
#Energy Star Replacement Windows	1
# of Properties	7

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees and Contractors

Organization carrying out Activity:

Chicanos Por La Causa, Inc.

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
Chicanos Por La Causa, Inc.	Non-Profit	\$ 1,488,996.84

Location Description:

Albuquerque New Mexico area

Activity Description:

Yes will acquire properties constructed after 1980 to minimize lead based paint issues. We will also only work on properties with asking prices at or below \$170,000 assure that units can be effectively targeted to eligible buyers. Upon acquisition the units will be rehabbed at an average hard cost of \$40,000 per unit. Total development costs including acquisition will average just under \$215,000 per unit.

YES Housing, Inc. has chosen to target 3 census tracts in Albuquerque, where Yes Housing is based. Yes will identify residential properties that are abandoned and foreclosed and available for purchase in their target area. Yes will market home with internal and external customers through a team of broker partners and the Greater Albuquerque Housing Partnership, YES's primary housing counseling partners (HUD certified agency). Yes will also assist these homebuyers with soft second financing within this activity.

Grantee Activity Number: 52-361 YES Rehab SF LH25
Activity Title: YES REhab SF LH25

Activity Type:
 Rehabilitation/reconstruction of residential structures

Activity Status:
 Under Way

Project Number:
 360

Project Title:
 Aq&Rehab SF

Projected Start Date:
 02/11/2010

Projected End Date:
 02/11/2013

National Objective:
 LH25: Funds targeted for housing for households whose incomes are at or under 50% Area Median Income.

Total Budget, Program Funds: \$ 638,142.00

Other Funds Total: \$ 0.00

Environmental Assessment:
 UNDERWAY

Total Funds Amount: \$ 638,142.00

Benefit Report Type:
 Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Owner Households	3	3		100.00
# of Households	3	3		100.00

Proposed Accomplishments	Total
# of Singlefamily Units	
# of Housing Units	
#Units > other green	1
#Sites re-used	1
#Units exceeding Energy Star	1
#Units with bus/rail access	1
#Low flow showerheads	1
#Low flow toilets	1
#Units with solar panels	1
#Dishwashers replaced	1
#Clothes washers replaced	1
#Refrigerators replaced	1
#Light fixtures (outdoors) replaced	1
#Light Fixtures (indoors) replaced	1
#Replaced hot water heaters	1
#Replaced thermostats	1
#Efficient AC added/replaced	1
#Additional Attic/Roof Insulation	1
#Energy Star Replacement Windows	1
# of Properties	3

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees and Contractors

Organization carrying out Activity:

YES Housing, Inc.

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
YES Housing, Inc.	Non-Profit	\$ 638,142.00

Location Description:

Albuquerque NM Area

Activity Description:

Yes will acquire properties constructed after 1980 to minimize lead based paint issues. We will also only work on properties with asking prices at or below \$170,000 assure that units can be effectively targeted to eligible buyers. Upon acquisition the units will be rehabbed at an average hard cost of \$40,000 per unit. Total development costs including acquisition will average just under \$215,000 per unit.

YES Housing, Inc. has chosen to target 3 census tracts in Albuquerque, where Yes Housing is based. Yes will identify residential properties that are abandoned and foreclosed and available for purchase in their target area. Yes will market home with internal and external customers through a team of broker partners and the Greater Albuquerque Housing Partnership, YES’s primary housing counseling partners (HUD certified agency). Yes will also assist these homebuyers with soft second financing within this activity.

Grantee Activity Number: 61-300 Norris Admin
Activity Title: Norris Admin

Activity Type: Administration
Activity Status: Under Way

Project Number: 300
Project Title: Administration

Projected Start Date: 02/11/2010
Projected End Date: 02/11/2013

National Objective: Not Applicable - (for Planning/Administration or Unprogrammed Funds only)
Total Budget, Program Funds: \$ 638,107.13
Other Funds Total: \$ 0.00
Environmental Assessment:
Total Funds Amount: \$ 638,107.13

Benefit Report Type:
 NA

Activity is being carried out by Grantee: Yes
Activity is being carried out through: Grantee Employees

Organization carrying out Activity:
 Norris Square Civic Association

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
Norris Square Civic Association	Non-Profit	\$ 638,107.13

Location Description:
 Philadelphia area deployment of NSP2 funds
 NS revised their plan in order to clarify several production numbers in their original proposed plan. NS originally included an additional 15 production units as they counted rehab as a unit of production. The revised plan clarifies their true production level and their demolition production. NS will demolish two large structures (a church and a convent) and produce 15 redevelopment units. These 15 units are anticipated to be co-op units. NS will produce an additional 10 units under redevelopment. These will be scattered site single family units (5 of which will be LH25). Additionally, NS has found it very challenging to find affordable single family units in their census tracts. Therefore, their current plan reduces the number of single family production from 15 to 5 and all 5 units will be designated as rental units. NS will provide soft second financing (under Activity E) for the 10 redeveloped scattered sites.

Activity Description:
 Administration and oversight of NSP2 eligible activities in Pennsylvania

Grantee Activity Number: 61-320 Norris Demo LMMI
Activity Title: Norris Demo LMMI

Activity Type:
Clearance and Demolition

Activity Status:
Under Way

Project Number:
320

Project Title:
Demolition

Projected Start Date:
02/11/2010

Projected End Date:
02/11/2013

National Objective:
LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Total Budget, Program Funds: \$ 491,555.00

Other Funds Total: \$ 0.00

Environmental Assessment:
UNDERWAY

Total Funds Amount: \$ 491,555.00

Benefit Report Type:
Area Benefit (Census)

Proposed Accomplishments

Total

of Housing Units

of Properties

2

Activity is being carried out by Grantee:
Yes

Activity is being carried out through:
Grantee Employees and Contractors

Organization carrying out Activity:
Norris Square Civic Association

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Norris Square Civic Association

Organization Type

Non-Profit

Proposed

\$ 491,555.00

Location Description:
North Philadelphia area

Activity Description:

NCSA will acquire and demolish a church and convent. This will produce 25 units of affordable housing for qualified families/individuals.

Grantee Activity Number: 61-340 Norris Redev LH25
Activity Title: Norris Redev LH25

Activity Type:
 Rehabilitation/reconstruction of residential structures

Activity Status:
 Under Way

Project Number:
 340

Project Title:
 Redevelop

Projected Start Date:
 02/11/2010

Projected End Date:
 02/11/2013

National Objective:
 LH25: Funds targeted for housing for households whose incomes are at or under 50% Area Median Income.

Total Budget, Program Funds: \$ 4,451,779.05

Other Funds Total: \$ 0.00

Environmental Assessment:

Total Funds Amount: \$ 4,451,779.05

Benefit Report Type:
 Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Renter Households				0.0
# Owner Households	12	12		100.00
# of Households	12	12		100.00

Proposed Accomplishments	Total
# of Singlefamily Units	12
# of Housing Units	12
#Units \geq other green	1
#Units exceeding Energy Star	1
#Units with bus/rail access	1
#Low flow showerheads	1
#Low flow toilets	1
#Units with solar panels	1
#Dishwashers replaced	1
#Clothes washers replaced	1
#Refrigerators replaced	1
#Light fixtures (outdoors) replaced	1
#Light Fixtures (indoors) replaced	1
#Replaced hot water heaters	1
#Replaced thermostats	1
#Efficient AC added/replaced	1
#Additional Attic/Roof Insulation	1
#Energy Star Replacement Windows	1
# of Properties	12

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees and Contractors

Organization carrying out Activity:

Norris Square Civic Association

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Norris Square Civic Association

Organization Type

Non-Profit

Proposed

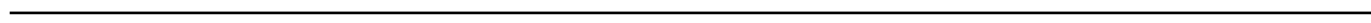
\$ 4,451,779.05

Location Description:

North Philadelphia Area

Activity Description:

NSCA will develop a one hundred twenty thousand square foot vacant facility, which was recently acquired by Norris Square. The redevelopment will create approximately twenty-five units of affordable housing units of which twelve units will be set aside for LH25 families.



Grantee Activity Number: 61-340 Norris Redev LMMI
Activity Title: Norris Redev LMMI

Activity Type:
 Rehabilitation/reconstruction of residential structures

Activity Status:
 Under Way

Project Number:
 340

Project Title:
 Redevelop

Projected Start Date:
 02/11/2010

Projected End Date:
 02/11/2013

National Objective:
 LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Total Budget, Program Funds: \$ 2,967,930.00

Other Funds Total: \$ 0.00

Environmental Assessment:
 UNDERWAY

Total Funds Amount: \$ 2,967,930.00

Benefit Report Type:
 Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Renter Households				0.0
# Owner Households	13		13	100.00
# of Households	13		13	100.00

Proposed Accomplishments	Total
# of Singlefamily Units	13
# of Housing Units	13
#Units > other green	1
#Units exceeding Energy Star	1
#Units with bus/rail access	1
#Low flow showerheads	1
#Low flow toilets	1
#Units with solar panels	1
#Dishwashers replaced	1
#Clothes washers replaced	1
#Refrigerators replaced	1
#Light fixtures (outdoors) replaced	1
#Light Fixtures (indoors) replaced	1
#Replaced hot water heaters	1
#Replaced thermostats	1
#Efficient AC added/replaced	1
#Additional Attic/Roof Insulation	1
#Energy Star Replacement Windows	1
# of Properties	13

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees and Contractors

Organization carrying out Activity:

Norris Square Civic Association

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
Norris Square Civic Association	Non-Profit	\$ 2,967,930.00

Location Description:

North Philadelphia Area

Activity Description:

NSCA will develop a one hundred twenty thousand square foot vacant facility, which was recently acquired by Norris Square. The redevelopment will create approximately twenty-five units of affordable housing units of which thirteen units will be set aside for LMMI families.



Grantee Activity Number: 61-361 Norris Rehab SF LH25
Activity Title: Norris Rehab SF LH25

Activity Type:
 Rehabilitation/reconstruction of residential structures

Activity Status:
 Under Way

Project Number:
 360

Project Title:
 Aq&Rehab SF

Projected Start Date:
 02/11/2010

Projected End Date:
 02/11/2013

National Objective:
 LH25: Funds targeted for housing for households whose incomes are at or under 50% Area Median Income.

Total Budget, Program Funds: \$ 253,342.55

Other Funds Total: \$ 0.00

Environmental Assessment:
 UNDERWAY

Total Funds Amount: \$ 253,342.55

Benefit Report Type:
 Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Renter Households				0.0
# Owner Households	2	2		100.00
# of Households	2	2		100.00

Proposed Accomplishments	Total
# of Singlefamily Units	2
# of Housing Units	2
#Units \geq other green	1
#Units exceeding Energy Star	1
#Units with bus/rail access	1
#Low flow showerheads	1
#Low flow toilets	1
#Units with solar panels	1
#Dishwashers replaced	1
#Clothes washers replaced	1
#Refrigerators replaced	1
#Light fixtures (outdoors) replaced	1
#Light Fixtures (indoors) replaced	1
#Replaced hot water heaters	1
#Replaced thermostats	1
#Efficient AC added/replaced	1
#Additional Attic/Roof Insulation	1
#Energy Star Replacement Windows	1
# of Properties	2

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees and Contractors

Organization carrying out Activity:

Norris Square Civic Association

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
Norris Square Civic Association	Non-Profit	\$ 253,342.55

Location Description:

North Philadelphia Area

Activity Description:

NSCA has redeveloped no less than three major projects that required the demolition of dilapidated, abandoned and blighted properties. One site has been many years in the making and has produced ten single family homes which were sold ten years ago, twenty-one units of low income housing units utilizing Low Income Housing Tax Credits which have been leased and operated by NSCA for fifteen years and NSCA is in the final phase of this development with a local non-profit partner that will produce 2 units of rental housing in the last remaining property acquired by Norris Square along with the other sites twenty years ago.

Norris also plan to use NSP2 funds to provide soft second financing to 5 households in this activity



Grantee Activity Number: 61-361 Norris Rehab SF LMMI
Activity Title: Norris Rehab SF LMMI

Activity Type:
 Rehabilitation/reconstruction of residential structures

Activity Status:
 Under Way

Project Number:
 360

Project Title:
 Aq&Rehab SF

Projected Start Date:
 02/11/2010

Projected End Date:
 02/11/2013

National Objective:
 LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Total Budget, Program Funds: \$ 380,013.75

Other Funds Total: \$ 0.00

Environmental Assessment:
 UNDERWAY

Total Funds Amount: \$ 380,013.75

Benefit Report Type:
 Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Renter Households	3			0.00
# Owner Households				0.0
# of Households	3			0.00

Proposed Accomplishments	Total
# of Singlefamily Units	3
# of Housing Units	3
#Units > other green	1
#Units exceeding Energy Star	1
#Units with bus/rail access	1
#Low flow showerheads	1
#Low flow toilets	1
#Units with solar panels	1
#Dishwashers replaced	1
#Clothes washers replaced	1
#Refrigerators replaced	1
#Light fixtures (outdoors) replaced	1
#Light Fixtures (indoors) replaced	1
#Replaced hot water heaters	1
#Replaced thermostats	1
#Efficient AC added/replaced	1
#Additional Attic/Roof Insulation	1
#Energy Star Replacement Windows	1
# of Properties	3

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees and Contractors

Organization carrying out Activity:

Norris Square Civic Association

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Norris Square Civic Association

Organization Type

Non-Profit

Proposed

\$ 380,013.75

Location Description:

North Philadelphia Area

Activity Description:

NSCA has redeveloped no less than three major projects that required the demolition of dilapidated, abandoned and blighted properties. One site has been many years in the making and has produced ten single family homes which were sold ten years ago, twenty-one units of low income housing units utilizing Low Income Housing Tax Credits which have been leased and operated by NSCA for fifteen years and NSCA is in the final phase of this development with a local non-profit partner that will produce 3 units of rental housing in the last remaining property acquired by Norris Square along with the other sites twenty years ago.

Norris also plan to use NSP2 funds to provide soft second financing to 5 households in this activity



Grantee Activity Number: 72-300 AHSTI Admin
Activity Title: AHSTI Admin

Activity Type:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

National Objective:

Not Applicable - (for Planning/Administration or Unprogrammed Funds only)

Total Budget, Program Funds:

\$ 201,657.08

Other Funds Total:

\$ 0.00

Environmental Assessment:

Total Funds Amount:

\$ 201,657.08

Benefit Report Type:

NA

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees

Organization carrying out Activity:

Affordable Homes of South Texas, Inc.

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Affordable Homes of South Texas, Inc.

Organization Type

Non-Profit

Proposed

\$ 201,657.08

Location Description:

McAllen Texas deployment of NSP2 funds

AHSTI had originally anticipated offering mortgages to 30 homebuyers through Activity A. However, AHSTI now recognizes that mortgage products are available in their markets that will allow them instead to create soft second mechanisms (under Activity B) in conjunction with first mortgage product in order to make homes affordable. This will therefore allow them to move their Activity A budget towards 25 redevelopment opportunities.

Activity Description:

Administration and Oversight of NSP2 eligible activities in South Texas

Grantee Activity Number: 72-310 AHSTI Financing LH25 DELETED
Activity Title: AHSTI Financing LH25 DELETED

Activity Type:

Homeownership Assistance to low- and moderate-income

Activity Status:

Under Way

Project Number:

310

Project Title:

Financing

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

National Objective:

LH25: Funds targeted for housing for households whose incomes are at or under 50% Area Median Income.

Total Budget, Program Funds: \$ 0.00

Other Funds Total: \$ 0.00

Total Funds Amount: \$ 0.00

Environmental Assessment:

Benefit Report Type:

Direct (Households)

Proposed Beneficiaries

	Total	Low	Mod	Low/Mod%
--	-------	-----	-----	----------

Owner Households

0.0

of Households

0.0

Proposed Accomplishments

Total

of Housing Units

Activity is being carried out by Grantee:

No

Activity is being carried out through:

Organization carrying out Activity:

Affordable Homes of South Texas, Inc.

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Affordable Homes of South Texas, Inc.

Organization Type

Non-Profit

Proposed

\$ 0.00

Location Description:

City of McAllen Texas

Activity Description:

AHSTI will make a total of 30 homeownership opportunities available to families earning below 120 percent of AMI. AHSTI will use NSP2 funds to support downpayment assistance for six families earning 50% of AMI and below &ndash averaging approximately \$28,000 per family. Primary first mortgages will be provided by traditional lending institutions. All clients will be provided with homebuyer counseling from AHSTI's HUD certified Homebuyer Counselors to ensure long-term responsible homeownership. AHSTI requests \$800 for homeownership counseling costs per client for all 30 homebuyers.

Grantee Activity Number: 72-310 AHSTI Financing LMMI DELETED
Activity Title: AHSTI Financing LMMI DELETED

Activity Type:

Homeownership Assistance to low- and moderate-income

Activity Status:

Under Way

Project Number:

310

Project Title:

Financing

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

National Objective:

LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Total Budget, Program Funds: \$ 0.00

Other Funds Total: \$ 0.00

Total Funds Amount: \$ 0.00

Environmental Assessment:

Benefit Report Type:

Direct (Households)

Proposed Beneficiaries

	Total	Low	Mod	Low/Mod%
--	-------	-----	-----	----------

Owner Households

0.0

of Households

0.0

Proposed Accomplishments

Total

of Housing Units

Activity is being carried out by Grantee:

No

Activity is being carried out through:

Organization carrying out Activity:

Affordable Homes of South Texas, Inc.

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Affordable Homes of South Texas, Inc.

Organization Type

Non-Profit

Proposed

\$ 0.00

Location Description:

City of McAllen Texas

Activity Description:

AHSTI will make a total of 30 homeownership opportunities available to families earning below 120 percent of AMI. AHSTI will use NSP2 funds to support downpayment assistance for 24 families earning 120% of AMI and below &ndash averaging approximately \$28,000 per family. Primary first mortgages will be provided by traditional lending institutions. All clients will be provided with homebuyer counseling from AHSTI's HUD certified Homebuyer Counselors to ensure long-term responsible homeownership. AHSTI requests \$800 for homeownership counseling costs per client for all 30 homebuyers.

Grantee Activity Number: 72-330 AHSTI Land Banking LMMI
Activity Title: AHSTI Land Banking LMMI

Activity Type:

Land Banking - Acquisition (NSP Only)

Activity Status:

Under Way

Project Number:

330

Project Title:

Land Banking

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

National Objective:

LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Total Budget, Program Funds:

\$ 165,000.00

Other Funds Total:

\$ 0.00

Environmental Assessment:

Total Funds Amount:

\$ 165,000.00

Benefit Report Type:

Area Benefit (Census)

Proposed Accomplishments

Total

of Singlefamily Units

10

of Housing Units

10

of Properties

10

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees and Contractors

Organization carrying out Activity:

Affordable Homes of South Texas, Inc.

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Affordable Homes of South Texas, Inc.

Organization Type

Non-Profit

Proposed

\$ 165,000.00

Location Description:

City of McAllen Texas

Activity Description:

demolish blighted structures and to acquire to do new construction on 10 vacant/ demolished property

Grantee Activity Number: 72-340 ASHTI Redevelopment LH25 REV
Activity Title: ASHTI Redevelopment SF LH25 REV

Activity Type:
 Construction of new housing

Activity Status:
 Under Way

Project Number:
 340

Project Title:
 Redevelop

Projected Start Date:
 02/11/2010

Projected End Date:
 02/11/2013

National Objective:
 LH25: Funds targeted for housing for households whose incomes are at or under 50% Area Median Income.

Total Budget, Program Funds: \$ 550,000.00

Other Funds Total: \$ 0.00

Environmental Assessment:
 UNDERWAY

Total Funds Amount: \$ 550,000.00

Benefit Report Type:
 Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Renter Households				0.0
# Owner Households	10	10		100.00
# of Households	10	10		100.00

Proposed Accomplishments	Total
# of Singlefamily Units	10
# of Housing Units	10
#Units exceeding Energy Star	1
#Units with bus/rail access	1
#Low flow showerheads	1
#Low flow toilets	1
#Units with solar panels	1

Activity is being carried out by Grantee: No
Activity is being carried out through:

Organization carrying out Activity:
 Chicanos Por La Causa, Inc.

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
Chicanos Por La Causa, Inc.	Non-Profit	\$ 550,000.00

Location Description:
 City of McAllen Texas, rural San Juan and Weslaco Texas and Hidalgo County Texas

Activity Description:
 ASHTI will redevelop 10 homes set aside for low income families

Grantee Activity Number: 72-340 ASHTI Redevelopment LMMI REV
Activity Title: ASHTI Redevelopment SF LMMI REV

Activity Type:
 Construction of new housing

Activity Status:
 Under Way

Project Number:
 340

Project Title:
 Redevelop

Projected Start Date:
 02/11/2010

Projected End Date:
 02/11/2013

National Objective:
 LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Total Budget, Program Funds: \$ 825,500.00

Other Funds Total: \$ 0.00

Environmental Assessment:
 UNDERWAY

Total Funds Amount: \$ 825,500.00

Benefit Report Type:
 Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Renter Households				0.0
# Owner Households	15			0.00
# of Households	15			0.00

Proposed Accomplishments	Total
# of Singlefamily Units	15
# of Housing Units	15
#Units exceeding Energy Star	1
#Units with bus/rail access	1
#Low flow showerheads	1
#Low flow toilets	1
#Units with solar panels	1

Activity is being carried out by Grantee:
 Yes

Activity is being carried out through:
 Grantee Employees and Contractors

Organization carrying out Activity:
 Chicanos Por La Causa, Inc.

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
Chicanos Por La Causa, Inc.	Non-Profit	\$ 825,500.00

Location Description:
 City of McAllen Texas, rural San Juan and Weslaco Texas and Hidalgo County Texas

Activity Description:
 ASHTI will redevelop 10 homes on a 23 acre parcel for families who income are between 51% - 120% of AMI

Grantee Activity Number: 72-361 AHSTI Rehab SF LH25
Activity Title: AHSTI Rehab SF LH25

Activity Type:
 Rehabilitation/reconstruction of residential structures

Activity Status:
 Under Way

Project Number:
 360

Project Title:
 Aq&Rehab SF

Projected Start Date:
 02/11/2010

Projected End Date:
 02/11/2013

National Objective:
 LH25: Funds targeted for housing for households whose incomes are at or under 50% Area Median Income.

Total Budget, Program Funds: \$ 289,960.73

Other Funds Total: \$ 0.00

Environmental Assessment:

Total Funds Amount: \$ 289,960.73

Benefit Report Type:
 Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Renter Households				0.0
# Owner Households	4	4		100.00
# of Households	4	4		100.00

Proposed Accomplishments	Total
# of Singlefamily Units	
# of Housing Units	
#Units ≥ other green	1
#Units exceeding Energy Star	1
#Units with bus/rail access	1
#Low flow showerheads	1
#Low flow toilets	1
#Units with solar panels	1
#Dishwashers replaced	1
#Clothes washers replaced	1
#Refrigerators replaced	1
#Light fixtures (outdoors) replaced	1
#Light Fixtures (indoors) replaced	1
#Replaced hot water heaters	1
#Replaced thermostats	1
#Efficient AC added/replaced	1
#Additional Attic/Roof Insulation	1
#Energy Star Replacement Windows	1
# of Properties	4

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees and Contractors

Organization carrying out Activity:

Affordable Homes of South Texas, Inc.

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
Affordable Homes of South Texas, Inc.	Non-Profit	\$ 289,960.73

Location Description:

City of McAllen Texas, rural San Juan and Weslaco Texas and Hidalgo County Texas

Activity Description:

AHSTI will implement NSP II activities in Hidalgo County, TX, specifically in high foreclosure census tracts in urban McAllen and more rural San Juan and Weslaco. AHSTI’s approach is to acquire and rehabilitate 4 foreclosed and abandoned properties. The average acquisition prices for properties are assumed to be \$80,000 for foreclosed homes, \$30,000 for vacant properties

AHSTI will request an average of approximately \$9,800 toward rehabilitation

In addition to acquiring 4 units AHSTI will use NSP2 funds to support downpayment assistance for 14 families earning below 50% of AMI. All clients will be provided with homebuyer counseling from AHSTI’s HUD certified Homebuyer Counselors to ensure long-term responsible homeownership.

Grantee Activity Number: 72-361 AHSTI Rehab SF LMMI
Activity Title: AHSTI Rehab SF LMMI

Activity Type:
 Rehabilitation/reconstruction of residential structures

Activity Status:
 Under Way

Project Number:
 360

Project Title:
 Aq&Rehab SF

Projected Start Date:
 02/11/2010

Projected End Date:
 02/11/2013

National Objective:
 LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Total Budget, Program Funds: \$ 869,882.19

Other Funds Total: \$ 0.00

Environmental Assessment:
 UNDERWAY

Total Funds Amount: \$ 869,882.19

Benefit Report Type:
 Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Owner Households	11			0.00
# of Households	11			0.00

Proposed Accomplishments	Total
# of Singlefamily Units	11
# of Housing Units	11
#Units > other green	1
#Units exceeding Energy Star	1
#Units with bus/rail access	1
#Low flow showerheads	1
#Low flow toilets	1
#Units with solar panels	1
#Dishwashers replaced	1
#Clothes washers replaced	1
#Refrigerators replaced	1
#Light fixtures (outdoors) replaced	1
#Light Fixtures (indoors) replaced	1
#Replaced hot water heaters	1
#Replaced thermostats	1
#Efficient AC added/replaced	1
#Additional Attic/Roof Insulation	1
#Energy Star Replacement Windows	1
# of Properties	11

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees and Contractors

Organization carrying out Activity:

Affordable Homes of South Texas, Inc.

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Affordable Homes of South Texas, Inc.

Organization Type

Non-Profit

Proposed

\$ 869,882.19

Location Description:

Hidalgo County, TX, specifically in high foreclosure census tracts in urban McAllen and more rural San Juan and Weslaco

Activity Description:

AHSTI’s approach is to acquire and rehabilitate 11 foreclosed and abandoned properties. The average acquisition prices for properties are assumed to be \$80,000 for foreclosed homes, \$30,000 for vacant properties. AHSTI will request an average of approximately \$9,800 toward rehabilitation.

In addition to acquiring 11 units AHSTI will use NSP2 funds to support downpayment assistance for 26 families earning above 51% of AMI. All clients will be provided with homebuyer counseling from AHSTI’s HUD certified Homebuyer Counselors to ensure long-term responsible homeownership.



Grantee Activity Number: 73-300 EPCUSO Admin
Activity Title: EPCUSO Admin

Activity Type:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

National Objective:

Not Applicable - (for Planning/Administration or Unprogrammed Funds only)

Total Budget, Program Funds:

\$ 186,230.52

Other Funds Total:

\$ 0.00

Environmental Assessment:

Total Funds Amount:

\$ 186,230.52

Benefit Report Type:

NA

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees

Organization carrying out Activity:

El Paso Affordable Housing CUSO

Proposed budgets for organizations carrying out Activity:

Responsible Organization

El Paso Affordable Housing CUSO

Organization Type

Non-Profit

Proposed

\$ 186,230.52

Location Description:

El Paso Texas deployment of NSP2 funds

Activity Description:

Administration and Oversight of NSP2 eligible activities in West Texas

Grantee Activity Number: 73-310 EPCUSO Financing LH25
Activity Title: EPCUSO Financing LH25

Activity Type:

Homeownership Assistance to low- and moderate-income

Activity Status:

Under Way

Project Number:

310

Project Title:

Financing

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

National Objective:

LH25: Funds targeted for housing for households whose incomes are at or under 50% Area Median Income.

Total Budget, Program Funds:

\$ 595,527.04

Other Funds Total:

\$ 0.00

Total Funds Amount:

\$ 595,527.04

Environmental Assessment:

Benefit Report Type:

Direct (Households)

Proposed Beneficiaries

Owner Households

Total	Low	Mod	Low/Mod%
16	16		100.00
16	16		100.00

of Households

Proposed Accomplishments

of Housing Units

Total

16

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees and Contractors

Organization carrying out Activity:

El Paso Affordable Housing CUSO

Proposed budgets for organizations carrying out Activity:

Responsible Organization

El Paso Affordable Housing CUSO

Organization Type

Non-Profit

Proposed

\$ 595,527.04

Location Description:

areas in Las Cruces New Mexico and El Paso Texas

Activity Description:

El Paso AHCUSO also seeks to provide financing for low-income individuals that seek to purchase NSP II homes in El Paso, TX and Las Cruces, NM. El Paso AHCUSO has a strong track record of developing innovative financing mechanism that allow low-income, first time homebuyers to responsibly and sustainably purchase homes. NSPII funds would be loaned by EPAHCUSO as a 0% soft second that represents from 30% to 50% of the total financing. In conjunction with a leveraged investment made by local credit unions, EPAHCUSO will be able to finance the remainder of the loan with its own funds coming from its board which is made up of representatives of six local credit unions who have made investments in El Paso AHCUSO—creating a first and a second mortgage, financed over thirty years, with a blended rate in the range of 3.5%-5.5% depending on the ratio of NSPII funding to conventional financing. Alternately, EPAHCUSO has successfully structured twenty year mortgages in tandem with local financial institutions which keep monthly payments low while reducing the amount of interest paid over the life of the loan. In this case, 50% conventional financing is structured as a 10 year loan and the 0% second mortgage does not begin to amortize until after the first mortgage is paid. Upon full payment of the first mortgage, the second mortgage begins to amortize (with a 0% second mortgage, the monthly payment in the second ten years actually drops even lower).

Grantee Activity Number: 73-310 EPCUSO Financing LMMI
Activity Title: EPCUSO Financing LMMI

Activity Type:
 Homeownership Assistance to low- and moderate-income

Activity Status:
 Under Way

Project Number:
 310

Project Title:
 Financing

Projected Start Date:
 02/11/2010

Projected End Date:
 02/11/2013

National Objective:
 LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Total Budget, Program Funds: \$ 1,898,242.44
Other Funds Total: \$ 0.00
Total Funds Amount: \$ 1,898,242.44

Environmental Assessment:

Benefit Report Type:
 Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Owner Households	51		51	100.00
# of Households	51		51	100.00

Proposed Accomplishments	Total
# of Housing Units	51

Activity is being carried out by Grantee:
 Yes

Activity is being carried out through:
 Grantee Employees and Contractors

Organization carrying out Activity:
 El Paso Affordable Housing CUSO

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
El Paso Affordable Housing CUSO	Non-Profit	\$ 1,898,242.44

Location Description:
 areas in Las Cruces New Mexico and El Paso Texas

Activity Description:

El Paso AHCUSO also seeks to provide financing for low-income individuals that seek to purchase NSP II homes in El Paso, TX and Las Cruces, NM. El Paso AHCUSO has a strong track record of developing innovative financing mechanism that allow low-income, first time homebuyers to responsibly and sustainably purchase homes. NSPII funds would be loaned by EPAHCUSO as a 0% soft second that represents from 30% to 50% of the total financing. In conjunction with a leveraged investment made by local credit unions, EPAHCUSO will be able to finance the remainder of the loan with its own funds coming from its board which is made up of representatives of six local credit unions who have made investments in El Paso AHCUSO—creating a first and a second mortgage, financed over thirty years, with a blended rate in the range of 3.5%-5.5% depending on the ratio of NSPII funding to conventional financing. Alternately, EPAHCUSO has successfully structured twenty year mortgages in tandem with local financial institutions which keep monthly payments low while reducing the amount of interest paid over the life of the loan. In this case, 50% conventional financing is structured as a 10 year loan and the 0% second mortgage does not begin to amortize until after the first mortgage is paid. Upon full payment of the first mortgage, the second mortgage begins to amortize (with a 0% second mortgage, the monthly payment in the second ten years actually drops even lower).

Grantee Activity Number: 81-300 MiCasa Admin
Activity Title: MiCasa Admin

Activity Type:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

Administration

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

National Objective:

Not Applicable - (for Planning/Administration or Unprogrammed Funds only)

Total Budget, Program Funds:

\$ 519,608.58

Other Funds Total:

\$ 0.00

Environmental Assessment:

Total Funds Amount:

\$ 519,608.58

Benefit Report Type:

NA

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees

Organization carrying out Activity:

Mi Casa Inc.

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Mi Casa Inc.

Organization Type

Non-Profit

Proposed

\$ 519,608.58

Location Description:

DC area deployment of NSP2 funds

Mi Casa revised their plan in order to clarify several production numbers in the original DRGR plan. Mi Casa has adjusted their budget due to market conditions and in order to close on a significant co-op project under Activity B, rather than Activity E. Therefore, Mi Casa has reallocated their redevelopment budget to rehab in order to purchase their co-op project of 27 total units and to allow Mi Casa to close their originally planned 30 single family acquisitions as well as an additional 12 condo units. Mi Casa will also be providing homeownership assistance under Activity B and E for approximately 42 homeowners.

Activity Description:

Administration and Oversight of NSP2 eligible activities in Washington DC

Grantee Activity Number: 81-340 MiCasa Redev LH25 DELETED
Activity Title: MiCasa Redev LH25 DELETED

Activity Type:
Rehabilitation/reconstruction of residential structures

Activity Status:
Under Way

Project Number:
340

Project Title:
Redevelop

Projected Start Date:
02/11/2010

Projected End Date:
02/11/2013

National Objective:
LH25: Funds targeted for housing for households whose incomes are at or under 50% Area Median Income.

Total Budget, Program Funds: \$ 0.00

Other Funds Total: \$ 0.00

Environmental Assessment:

Total Funds Amount: \$ 0.00

Benefit Report Type:
Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# of Households				0.0

Proposed Accomplishments	Total
# of Housing Units	

Activity is being carried out by Grantee: No **Activity is being carried out through:**

Organization carrying out Activity:
Mi Casa Inc.

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
Mi Casa Inc.	Non-Profit	\$ 0.00

Location Description:

Activity Description:

Grantee Activity Number: 81-361 Mi Casa Rehab LMMI
Activity Title: Mi Casa Rehab LMMI

Activity Type:
 Rehabilitation/reconstruction of residential structures

Activity Status:
 Under Way

Project Number:
 360

Project Title:
 Aq&Rehab SF

Projected Start Date:
 02/11/2010

Projected End Date:
 02/11/2013

National Objective:
 LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Total Budget, Program Funds: \$ 4,112,457.42

Other Funds Total: \$ 0.00

Environmental Assessment:
 UNDERWAY

Total Funds Amount: \$ 4,112,457.42

Benefit Report Type:
 Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Renter Households				0.0
# Owner Households	33			0.00
# of Households	33			0.00

Proposed Accomplishments	Total
# of Singlefamily Units	33
# of Multifamily Units	
# of Housing Units	33
#Units \geq other green	1
#Units exceeding Energy Star	1
#Units with bus/rail access	1
#Low flow showerheads	1
#Low flow toilets	1
#Units with solar panels	1
#Dishwashers replaced	1
#Clothes washers replaced	1
#Refrigerators replaced	1
#Light fixtures (outdoors) replaced	1
#Light Fixtures (indoors) replaced	1
#Replaced hot water heaters	1
#Replaced thermostats	1
#Efficient AC added/replaced	1
#Additional Attic/Roof Insulation	1
#Energy Star Replacement Windows	1
# of Properties	33

Activity is being carried out by Grantee:

No

Activity is being carried out through:

Organization carrying out Activity:

Chicanos Por La Causa, Inc.

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
Chicanos Por La Causa, Inc.	Non-Profit	\$ 4,112,457.42

Location Description:

Scattered site properties to be acquired and rehab into individual homeownership units, a combination of condominiums and single family units in the Johnston Square Baltimore Maryland, Eckington, DC, Brightwood Park, DC area

Activity Description:

Mi Casa’s acquisition and rehab plan for Brightwood Park is composed of two buildings located at 21 & 25 Kennedy Street N.W., in Washington, D.C. The buildings are close to 90 year old and together they house 54 units. A cooperative association was formed and it purchased their buildings in August of 2006. The original plan was to develop and sell the condominiums first, creating a net subsidy for the coop. The coop was able to obtain a loan from Mercy Loan Fund and complete development of 21 Kennedy NW as affordable condominiums. Following this success however, (i) The national housing crisis has decreased markets rates to such a low point that even these affordable condos may not sell; (ii) City revenue has dropped and DHCD currently does not have any funds for the development of 25 Kennedy NW. The complete renovation at building 21 is currently underway and will be completed in fall of 2009. Sales are not predicted to be quick or high enough to avoid running out of interest reserve. NSP funds will enable Mi Casa to negotiate a short-sale with the private lender to acquire and develop 21 Kennedy as permanently affordable cooperative or rental housing. Current residents will move into Building 21. Building 25 will then be vacant and will receive a modest rehab to bring it up to code and will serve as very affordable co-operative or lease co-operative housing.

33 households will be assisted with Soft Second Financing through this activity totaling \$185,000.00

The Break down in units acquired will be:

20 Single Family Units

5 Condo units

8 Co op units

Grantee Activity Number: 81-361 MiCasa Rehab SF LH25
Activity Title: MiCasa Rehab SF LH25

Activity Type:
 Rehabilitation/reconstruction of residential structures

Activity Status:
 Under Way

Project Number:
 360

Project Title:
 Aq&Rehab SF

Projected Start Date:
 02/11/2010

Projected End Date:
 02/11/2013

National Objective:
 LH25: Funds targeted for housing for households whose incomes are at or under 50% Area Median Income.

Total Budget, Program Funds: \$ 2,845,500.00

Other Funds Total: \$ 0.00

Environmental Assessment:

Total Funds Amount: \$ 2,845,500.00

Benefit Report Type:
 Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Renter Households				0.0
# Owner Households	34	34		100.00
# of Households	34	34		100.00

Proposed Accomplishments	Total
# of Singlefamily Units	34
# of Multifamily Units	
# of Housing Units	34
#Units \geq other green	1
#Units exceeding Energy Star	1
#Units with bus/rail access	1
#Low flow showerheads	1
#Low flow toilets	1
#Units with solar panels	1
#Dishwashers replaced	1
#Clothes washers replaced	1
#Refrigerators replaced	1
#Light fixtures (outdoors) replaced	1
#Light Fixtures (indoors) replaced	1
#Replaced hot water heaters	1
#Replaced thermostats	1
#Efficient AC added/replaced	1
#Additional Attic/Roof Insulation	1
#Energy Star Replacement Windows	1
# of Properties	34

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees and Contractors

Organization carrying out Activity:

Mi Casa Inc.

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
Mi Casa Inc.	Non-Profit	\$ 2,845,500.00

Location Description:

Scattered site properties to be acquired and rehabbed into individual homeownership units, a combination of condominiums and single family units in the Johnston Square Baltimore Maryland, Eckington, DC, Brightwood Park, DC area

Activity Description:

- Brightwood Park, DC: Affordable Cooperative Homeownership or Rental - Mi Casa's redevelopment plan for Brightwood Park is composed of two buildings located at 21 & 25 Kennedy Street N.W., in Washington, D.C. The buildings are close to 90 year old and together they house 54 units. A cooperative association was formed and it purchased their buildings in August of 2006. The original plan was to develop and sell the condominiums first, creating a net subsidy for the coop. The coop was able to obtain a loan from Mercy Loan Fund and complete development of 21 Kennedy NW as affordable condominiums. Following this success however, (i) The national housing crisis has decreased markets rates to such a low point that even these affordable condos may not sell; (ii) City revenue has dropped and DHCD currently does not have any funds for the development of 25 Kennedy NW. The complete renovation at building 21 is currently underway and will be completed in fall of 2009. Sales are not predicted to be quick or high enough to avoid running out of interest reserve. NSP funds will enable Mi Casa to negotiate a short-sale with the private lender to acquire and develop 21 Kennedy as permanently affordable cooperative or rental housing. Current residents will move into Building 21. Building 25 will then be vacant and will receive a modest rehab to bring it up to code and will serve as very affordable co-operative or lease co-operative housing.

34 households will be assisted with Soft Second Financing through this activity totaling \$175,000.00

The Break down in units acquired will be:

10 Single Family Units

5 Condo units

19 Co op units

Grantee Activity Number: Cancelled 11-360 CPLC Acquisition SF LH25
Activity Title: Cancelled CPLC Acquisition SF LH25

Activity Type:

Acquisition - general

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2010

National Objective:

LH25: Funds targeted for housing for households whose incomes are at or under 50% Area Median Income.

Total Budget, Program Funds: \$ 0.00

Other Funds Total: \$ 0.00

Total Funds Amount: \$ 0.00

Environmental Assessment:

Benefit Report Type:

Area Benefit (Census)

Activity is being carried out by Grantee:

No

Activity is being carried out through:

Organization carrying out Activity:

Chicanos Por La Causa, Inc.

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Chicanos Por La Causa, Inc.

Organization Type

Non-Profit

Proposed

\$ 0.00

Location Description:

Activity Description:

Grantee Activity Number: Cancelled 11-360 CPLC Acquisition SF LMMI
Activity Title: Cancelled CPLC Acquisition SF LMMI

Activity Type:

Acquisition - general

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

National Objective:

LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Total Budget, Program Funds: \$ 0.00

Other Funds Total: \$ 0.00

Total Funds Amount: \$ 0.00

Environmental Assessment:

Benefit Report Type:

Direct (Households)

Proposed Beneficiaries

	Total	Low	Mod	Low/Mod%
# of Households	141		141	100.00
# of Permanent Jobs Created	1			0.00

Proposed Accomplishments

	Total
# of Parcels acquired by condemnation	
# of buildings (non-residential)	
# of Properties	141

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees and Contractors

Organization carrying out Activity:

Chicanos Por La Causa, Inc.

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
Chicanos Por La Causa, Inc.	Non-Profit	\$ 0.00

Location Description:

Maricopa and Santa Cruz Counties Arizona

Activity Description:

CPLC will acquire 141 eligible single family properties in Maricopa County (Phoenix) and Santa Cruz County (Nogales) at a significant discount through a partnership with Wells Fargo and Bank of America which allow CPLC to preview homes before they are placed in the MLS. CPLC anticipates an average purchase price per unit of \$80,000 in Maricopa County and \$78,000 in Santa Cruz. A total of 85 single family units will be held for rent and the remaining will be sold.

Grantee Activity Number: Cancelled 11-380a CPLC Acquisition MF LH25
Activity Title: Cancelled CPLC Acquisition MF LH25

Activity Type:

Acquisition - general

Activity Status:

Cancelled

Project Number:

380

Project Title:

Aq&Rehab MF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

National Objective:

LH25: Funds targeted for housing for households whose incomes are at or under 50% Area Median Income.

Total Budget, Program Funds: \$ 0.00

Other Funds Total: \$ 0.00

Environmental Assessment:

UNDERWAY

Total Funds Amount: \$ 0.00

Benefit Report Type:

NA

Activity is being carried out by Grantee:

No

Activity is being carried out through:

Organization carrying out Activity:

Chicanos Por La Causa, Inc.

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Chicanos Por La Causa, Inc.

Organization Type

Non-Profit

Proposed

\$ 0.00

Location Description:

Activity Description:

Grantee Activity Number: Cancelled 11-380a CPLC Acquisition MF LMMI
Activity Title: Cancelled CPLC Acquisition MF LMMI

Activity Type:

Acquisition - general

Activity Status:

Under Way

Project Number:

380

Project Title:

Aq&Rehab MF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

National Objective:

LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Total Budget, Program Funds: \$ 0.00

Other Funds Total: \$ 0.00

Environmental Assessment:

UNDERWAY

Total Funds Amount: \$ 0.00

Benefit Report Type:

NA

Activity is being carried out by Grantee:

No

Activity is being carried out through:

Organization carrying out Activity:

Chicanos Por La Causa, Inc.

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Chicanos Por La Causa, Inc.

Organization Type

Non-Profit

Proposed

\$ 0.00

Location Description:

Activity Description:

Grantee Activity Number: Canceled 21-360 NEW Acquisition SF LH25
Activity Title: NEW Acquisition SF LH25

Activity Type:

Acquisition - general

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

National Objective:

LH25: Funds targeted for housing for households whose incomes are at or under 50% Area Median Income.

Total Budget, Program Funds: \$ 0.00

Other Funds Total: \$ 0.00

Total Funds Amount: \$ 0.00

Environmental Assessment:

Benefit Report Type:

NA

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees

Organization carrying out Activity:

New Economics For Women

Proposed budgets for organizations carrying out Activity:

Responsible Organization

New Economics For Women

Organization Type

Non-Profit

Proposed

\$ 0.00

Location Description:

Activity Description:

Grantee Activity Number: Canceled 21-360 NEW Acquisition SF LMMI
Activity Title: NEW Acquisition SF LMMI

Activity Type:

Acquisition - general

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

National Objective:

LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Total Budget, Program Funds: \$ 0.00

Other Funds Total: \$ 0.00

Total Funds Amount: \$ 0.00

Environmental Assessment:

Benefit Report Type:

NA

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees

Organization carrying out Activity:

New Economics For Women

Proposed budgets for organizations carrying out Activity:

Responsible Organization

New Economics For Women

Organization Type

Non-Profit

Proposed

\$ 0.00

Location Description:

Activity Description:

Grantee Activity Number: Cancelled 22-360 CHISPA Acquisition SF LH25
Activity Title: CHISPA Acquisition SF LH25

Activity Type:

Acquisition - general

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

National Objective:

LH25: Funds targeted for housing for households whose incomes are at or under 50% Area Median Income.

Total Budget, Program Funds:

\$ 0.00

Other Funds Total:

\$ 0.00

Environmental Assessment:

UNDERWAY

Total Funds Amount:

\$ 0.00

Benefit Report Type:

Direct (Households)

Proposed Beneficiaries

Total

Low

Mod

Low/Mod%

of Households

0.0

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees and Contractors

Organization carrying out Activity:

Community Housing Improvement Systems & Planning Associations

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Community Housing Improvement Systems & Planning Associations

Organization Type

Non-Profit

Proposed

\$ 0.00

Location Description:

Activity Description:

Grantee Activity Number: Cancelled 31-360 CRHDC Acquisition SF LH25
Activity Title: CRHDC Acquisition SF LH25

Activity Type:

Acquisition - general

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

National Objective:

LH25: Funds targeted for housing for households whose incomes are at or under 50% Area Median Income.

Total Budget, Program Funds: \$ 0.00

Other Funds Total: \$ 0.00

Total Funds Amount: \$ 0.00

Environmental Assessment:

UNDERWAY

Benefit Report Type:

Direct (Households)

Proposed Beneficiaries

of Households

Total	Low	Mod	Low/Mod%
			0.0

Proposed Accomplishments

of Housing Units

Total

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees

Organization carrying out Activity:

Community Resources & Housing Development Corporation

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Community Resources & Housing Development Corporation

Organization Type

Non-Profit

Proposed

\$ 0.00

Location Description:

Activity Description:

Grantee Activity Number: Canceled 31-360 CRHDC Acquisition SF LMMI
Activity Title: CRHDC Acquisition SF LMMI

Activity Type:

Acquisition - general

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

National Objective:

LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Total Budget, Program Funds: \$ 0.00

Other Funds Total: \$ 0.00

Total Funds Amount: \$ 0.00

Environmental Assessment:

UNDERWAY

Benefit Report Type:

Direct (Households)

Proposed Beneficiaries

of Households

Total	Low	Mod	Low/Mod%
-------	-----	-----	----------

72		72	100.00
----	--	----	--------

of Permanent Jobs Created

1			0.00
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Proposed Accomplishments

of Housing Units

Total

72

of Properties

72

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees

Organization carrying out Activity:

Community Resources & Housing Development Corporation

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Community Resources & Housing Development Corporation

Organization Type

Non-Profit

Proposed

\$ 0.00

Location Description:

CRHDC is targeting rural markets not served under the NSP1. CRHDC is working in these census tracts to retain traditionally high home ownership characteristic, build household assets, and improve the workforce economy. Areas in Southern Colorado would include Thornton, Westminster, Conejos County, Costilla County, Alamosa, Saguache, Hayden, Walsenburg, and Monte Vista.

Activity Description:

This funding will expand CRHDC's existing program designed to stabilize communities that are in danger of destabilization due to an increase in foreclosed, vacant properties and associated or resulting conditions (such as property devaluation, population emigration, business closures, or difficulty in obtaining mortgage financing). The Learn, Earn, Own (LEO) Program purchases foreclosed properties, rehabs them, and places a household into the home under a lease-purchase contract. The household becomes mortgage-ready within 3 to 18 months and purchases the home. The result is an immediate reduction in vacancy, and a quick conversion from a rental neighborhood to a homeownership neighborhood. LEO Program participants are required to take 8 hours of financial literacy classes along with monthly individual credit counseling

sessions. CRHDC's current program began in August 2008.

Grantee Activity Number: Cancelled 33-360 DelNorte Acquisition SF LH25
Activity Title: DelNorte Acquisition SF LH25

Activity Type:

Acquisition - general

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

National Objective:

LH25: Funds targeted for housing for households whose incomes are at or under 50% Area Median Income.

Total Budget, Program Funds: \$ 0.00

Other Funds Total: \$ 0.00

Total Funds Amount: \$ 0.00

Environmental Assessment:

Benefit Report Type:

Direct (Households)

Proposed Beneficiaries

of Households

Total	Low	Mod	Low/Mod%
			0.0

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees and Contractors

Organization carrying out Activity:

Del Norte Neighborhood Development Corporation

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Del Norte Neighborhood Development Corporation

Organization Type

Non-Profit

Proposed

\$ 0.00

Location Description:

Activity Description:

Grantee Activity Number: Cancelled 33-360 DelNorte Acquisition SF LMMI
Activity Title: DelNorte Acquisition SF LMMI

Activity Type:

Acquisition - general

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

National Objective:

LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Total Budget, Program Funds: \$ 0.00

Other Funds Total: \$ 0.00

Total Funds Amount: \$ 0.00

Environmental Assessment:

UNDERWAY

Benefit Report Type:

Direct (Households)

Proposed Beneficiaries

of Households

	Total	Low	Mod	Low/Mod%
# of Households	101		101	100.00
# of Permanent Jobs Created	2		2	100.00
Proposed Accomplishments	Total			
# of Properties	101			

101

101

100.00

of Permanent Jobs Created

2

2

100.00

Proposed Accomplishments

of Properties

Total

101

Activity is being carried out by Grantee:

No

Activity is being carried out through:

Organization carrying out Activity:

Del Norte Neighborhood Development Corporation

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Del Norte Neighborhood Development Corporation

Organization Type

Non-Profit

Proposed

\$ 0.00

Location Description:

Greater Denver Colorado Area

Activity Description:

The Denver East West NSP2 Partnership ("DEW") will be a collaborative effort among three Denver area nonprofits: Del Norte Neighborhood Development Corporation, NEWSED Community Development Corporation and Northeast Denver Housing Center with Del Norte acting as the lead fiscal agent. Members of the DEW believe the most effective use of NSP2 funds will be to focus in critical areas where dollars invested will spur additional private development or stabilize marginal blocks including projects that serve as neighborhood catalyst opportunities that border highly impacted areas. DEW will make every attempt to cluster its investments to generate a critical mass of activity. Strategies will include the following.

- DEW anticipates making second mortgages averaging \$16,050 to 135 homebuyers to enable them to purchase rehabilitated homes. These loans will be due at title transfer and will be pro rata forgivable loans based on the chart below; they will accrue no interest. The second mortgages will be secured with a Note and recorded Deed of Trust.
- DEW anticipates making second mortgages averaging \$21,400 to 50 qualified homebuyers to enable them to purchase NSP eligible residential properties sold by sellers other than the three nonprofit subgrantee applicants, i.e., sold by sellers other than Del Norte, NEWSED or Northeast Denver Housing Center.

- DEW anticipates its average purchase price per unit of \$102,000. Although rehabilitation budgets will vary widely, for the purposes of discussion, this proposal assumes a \$25,000 rehabilitation budget plus a 15% rehabilitation contingency of \$3,750. Soft costs total \$31,454 for an overall total development cost of \$162,204 per unit. Units will be sold for \$142,000 on average (although this will vary significantly based on the neighborhood). The difference between the unit development costs and the sales price will be made up with second mortgages (discussed above) plus the NSP2 subsidy write-down. Units will be sold and will be made available through a lease purchase arrangement.

Grantee Activity Number: Cancelled 34-360 CDCB Acquisition SF LH25
Activity Title: CDCB Acquisition SF LH25

Activity Type:

Acquisition - general

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

National Objective:

LH25: Funds targeted for housing for households whose incomes are at or under 50% Area Median Income.

Total Budget, Program Funds: \$ 0.00

Other Funds Total: \$ 0.00

Total Funds Amount: \$ 0.00

Environmental Assessment:

Benefit Report Type:

Direct (Households)

Proposed Beneficiaries

Total

Low

Mod

Low/Mod%

of Households

0.0

Activity is being carried out by Grantee:

No

Activity is being carried out through:

Organization carrying out Activity:

Community Development Corporation of Brownsville

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Community Development Corporation of Brownsville

Organization Type

Non-Profit

Proposed

\$ 0.00

Location Description:

Activity Description:

Grantee Activity Number: Cancelled 51-360 TDS Acquisition SF LMMI
Activity Title: TDS Acquisition SF LMMI

Activity Type:

Acquisition - general

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

National Objective:

LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Total Budget, Program Funds: \$ 0.00

Other Funds Total: \$ 0.00

Total Funds Amount: \$ 0.00

Environmental Assessment:

UNDERWAY

Benefit Report Type:

Direct (Households)

Proposed Beneficiaries

	Total	Low	Mod	Low/Mod%
# of Households				0.0

Activity is being carried out by Grantee:

No

Activity is being carried out through:

Organization carrying out Activity:

Tierra del Sol Housing Corporation

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
Tierra del Sol Housing Corporation	Non-Profit	\$ 0.00

Location Description:

Activity Description:

Grantee Activity Number: Cancelled 52-360 YES Acquisition SF LH25
Activity Title: YES Acquisition SF LH25

Activity Type:

Acquisition - general

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

National Objective:

LH25: Funds targeted for housing for households whose incomes are at or under 50% Area Median Income.

Total Budget, Program Funds: \$ 0.00

Other Funds Total: \$ 0.00

Environmental Assessment:

UNDERWAY

Total Funds Amount: \$ 0.00

Benefit Report Type:

Direct (Households)

Proposed Beneficiaries

Total	Low	Mod	Low/Mod%
			0.0

of Households

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees and Contractors

Organization carrying out Activity:

YES Housing, Inc.

Proposed budgets for organizations carrying out Activity:

Responsible Organization

YES Housing, Inc.

Organization Type

Non-Profit

Proposed

\$ 0.00

Location Description:

Activity Description:

Grantee Activity Number: Cancelled 72-360 AHSTI Acquisition SF LH25
Activity Title: AHSTI Acquisition SF LH25

Activity Type:

Acquisition - general

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

National Objective:

LH25: Funds targeted for housing for households whose incomes are at or under 50% Area Median Income.

Total Budget, Program Funds: \$ 0.00

Other Funds Total: \$ 0.00

Environmental Assessment:

UNDERWAY

Total Funds Amount: \$ 0.00

Benefit Report Type:

Direct (Households)

Proposed Beneficiaries

Total

Low

Mod

Low/Mod%

of Households

0.0

Activity is being carried out by Grantee:

No

Activity is being carried out through:

Organization carrying out Activity:

Affordable Homes of South Texas, Inc.

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Affordable Homes of South Texas, Inc.

Organization Type

Non-Profit

Proposed

\$ 0.00

Location Description:

Activity Description:

Grantee Activity Number: Cancelled 72-360 AHSTI Acquisition SF LMMI
Activity Title: AHSTI Acquisition SF LMMI

Activity Type:

Acquisition - general

Activity Status:

Under Way

Project Number:

360

Project Title:

Aq&Rehab SF

Projected Start Date:

02/11/2010

Projected End Date:

02/11/2013

National Objective:

LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Total Budget, Program Funds:

\$ 0.00

Other Funds Total:

\$ 0.00

Environmental Assessment:

UNDERWAY

Total Funds Amount:

\$ 0.00

Benefit Report Type:

Direct (Households)

Proposed Beneficiaries

Total

Low

Mod

Low/Mod%

of Households

0.0

Activity is being carried out by Grantee:

Yes

Activity is being carried out through:

Grantee Employees

Organization carrying out Activity:

Affordable Homes of South Texas, Inc.

Proposed budgets for organizations carrying out Activity:

Responsible Organization

Affordable Homes of South Texas, Inc.

Organization Type

Non-Profit

Proposed

\$ 0.00

Location Description:

Activity Description:

Action Plan History

No History Found